



FOR PROFESSIONAL INVESTORS - 07/03/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

EDGED HIGHER

JCI advanced and closed at 6,697 (+35 points or +0.52%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 253Bn today and rupiah slightly weakened to IDR 15,025/USD.

Banking stocks were mixed as BMRI (+2.88%), BBRI (+0.92%), and BBNI (+0.82%) up, while MEGA (-7.41%) and BBCA (-0.82%) down. Consumer names were mixed as ICBP (+2.21%) and UNVR (+1.17%) rose, while MYOR (-0.38%), INDF (-1.36%), and KLBF (-1.46%) retreated. Mining stocks were positive as ADRO (+4.48%), ITMG (+2.28%), PTBA (+1.49%), ANTM (+0.77%), and INDY (+1.83%) all closed higher. Poultry names were positive as CPIN (+2.84%), JPFA (+3.36%), and MAIN (+2.8%) all in green. Other movers were BTPS (+9.66%), MDKA (+2.94%), MTLA (-9.77%), and LPPF (-3.85%).

Indonesia sold \$30 billion worth of bonds this year as of June 28, according to Bloomberg calculations using official data. Issuance was down 12% compared to the same period last year. The U.S. dollar value of rupiah bond sales reached \$26.2 billion, down 8.2% versus the same period last year. Additionally, the local currency issuance is the lowest since 2018.

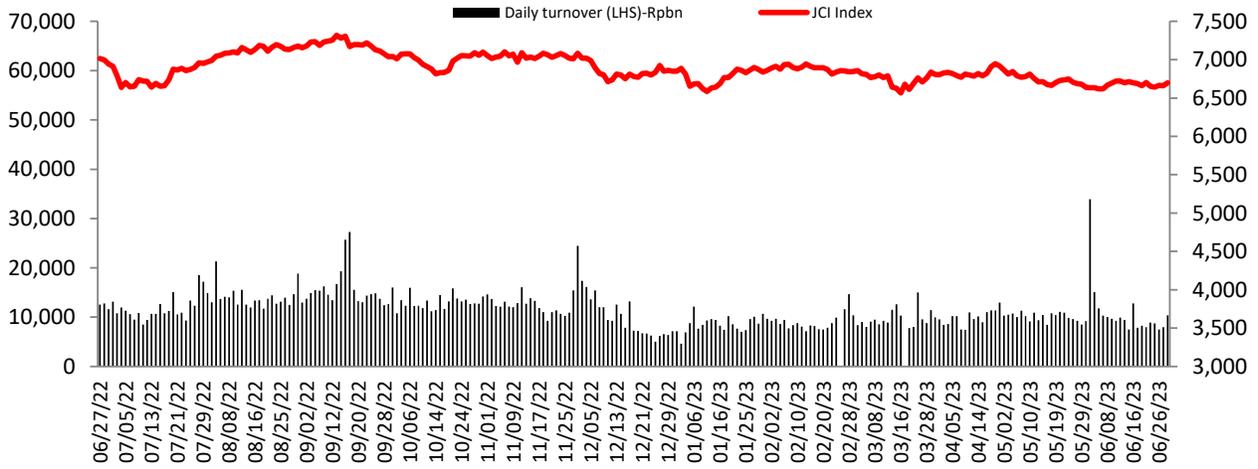
BOND MARKET

INCHED UP

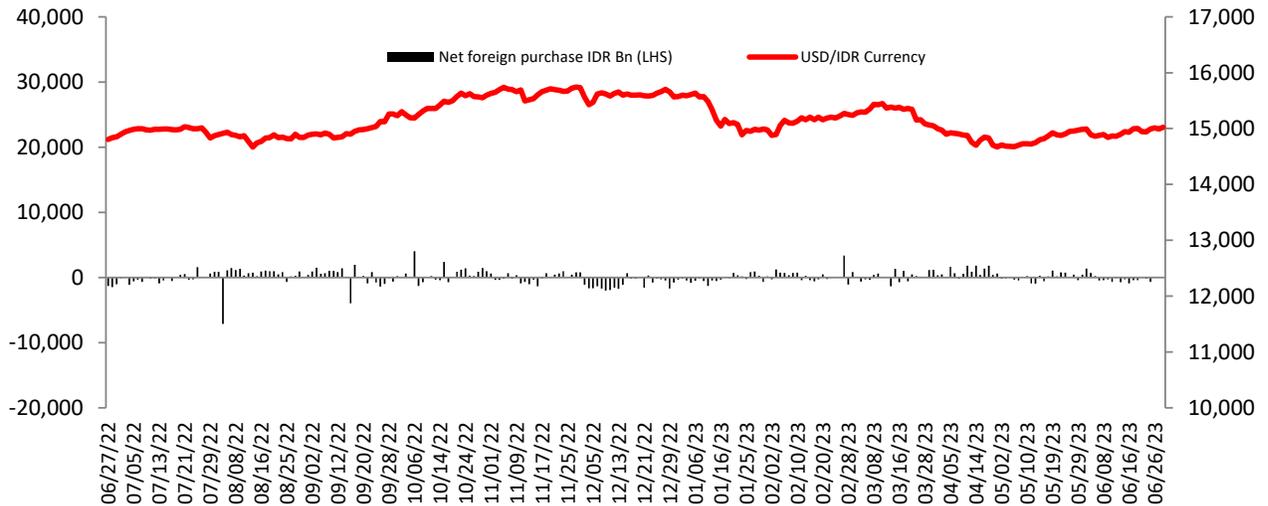
Back from long holiday, Indonesia bond market received mixed interest. Market witnessed two way trading flow particularly in belly to tail part of the curve. Prices moved in tight range with overall biddish market tone was dominated by real money name, them are buyers in sizable amount. Suspected BI selling flows were also seen in the 7Y area. Yield benchmark series were traded down around 1 – 2 bps until day end compared to last Tuesday. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.86%/6.21%/6.41%/6.54%. Tomorrow on July 4th MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 6Y PBSG1, 13Y PBS-037, and 24Y PBS-033 with indicative target of IDR 6Tn (lower issuance target).

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	0.0	2.1	5Y
FR82	FR0082 Govt	100.6	0.0	4.4	10Y
FR80	FR0080 Govt	99.9	0.0	3.1	15Y
FR83	FR0083 Govt	104.8	0.0	4.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,696.7	0.5	(2.2)	
Thailand	SET Index	1,504.6	0.1	(9.8)	
Korean Stock Exch.	KOSPI Index	2,602.5	1.5	16.4	
Straight Times	FSSTI Index	3,207.1	0.0	(1.4)	
Kuala Lumpur	KLCI Index	1,395.9	1.4	(6.7)	
Philippines	PCOMP Index	6,508.2	0.6	(0.9)	
Nikkei	NKY Index	33,753.3	1.7	29.4	
Hang Seng	HSI Index	19,306.6	2.1	(2.4)	
MSCI-Asia pacific	MXAP Index	163.3	0.1	4.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,407.6	0.8	3.8	
S&P 500	SPX Index	4,450.4	1.2	15.9	
Nasdaq	CCMP Index	13,787.9	1.4	31.7	
FTSE 100	UKX Index	7,554.1	0.3	1.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,025.0	(0.2)	3.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,000.0	(0.2)	(4.6)
3 month	IDSWT3M Index	15,001.8	(0.1)	3.7
6 month	IDSWT6M Index	14,997.0	(0.2)	3.7
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,001.7	(0.2)	3.7
6 month	IDFWT6M Index	15,025.0	0.2	4.0

*price as of 6/30/2023

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