

FOR PROFESSIONAL INVESTORS - 03/15/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Reversal

JCI weakened and closed at 7,328 (-105 points or -1.42%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 1.5Tn today and rupiah was stabilized at IDR 15,595/USD.

Banking stocks were negative as PNB (-3.51%), BBTN (-2.11%), BBNI (-5.69%), BBKA (-1.69%), and BBRI (-2.85%) all weakened. Consumer names were mostly negative as GGRM (-2.13%), HMSP (-2.34%), UNVR (-1.86%), and ICBP (-1.61%) all down, except MYOR (+2.11%). Material stocks were negative as BRPT (-4.83%) and TPIA (-7.21%) all weakened. Retailer names were negative as ACES (-0.6%), MAPI (-0.26%), ERAA (-1.9%), and AMRT (-0.69%) all declined. Other movers were TINS (+9.94%), SSIA (+9.41%), CASA (-18.25%), and EMTK (-8.41%).

The government has distributed a budget of Rp16.62tn for social assistance until 1Q24, which consists of "PKH" cash handout and staples assistance ("Bansos Sembako").

BOND MARKET

LITTLE CHANGE

JCI slightly strengthened and closed at 7,433 (+12 points or +0.16%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.9Tn today and rupiah was stabilized at IDR 15,582/USD.

Banking stocks were mixed as BBKA (+3.25%) and BMRI (+1.72%) in green, while MEGA (-3.83%), BBNI (-1.2%), and BBRI (-3.91%) retreated. Consumer names were mixed as INDF (+1.98%), ICBP (+1.63%), and KLBF (+0.7%) advanced, while MYOR (-1.25%) and UNVR (-1.1%) retreated. Mining stocks were positive as ADRO (+2.69%), PTBA (+2.86%), ANTM (+1.54%), ITMG (+1.48%), and INDY (+3.93%) all in green. Material names were mixed as BRPT (+0.98%) up, while TPIA (-10.84%) declined. Other movers were DSSA (+15.48%), MEDC (+9.02%), BRIS (-4.91%), and PANI (-3.67%).

Consumer optimism is decreasing ahead of the Ramadan momentum, as indicated by the decline in the Consumer Confidence Index (CCI) based on the results of the Bank Indonesia Consumer Survey. On Feb-24, the CCI was recorded at level 123.1, down from Jan's level of 125.

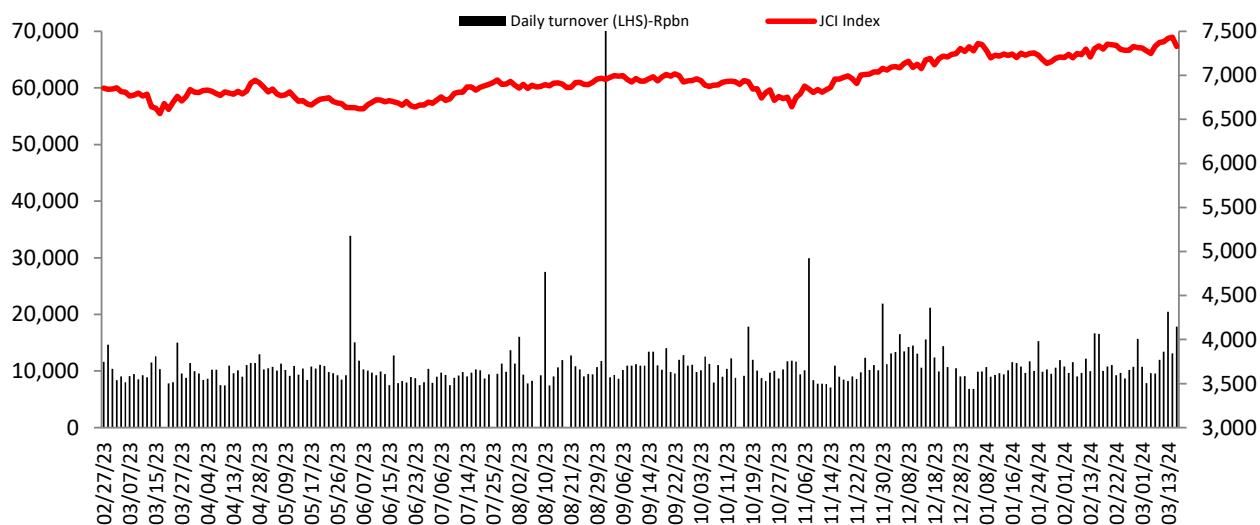


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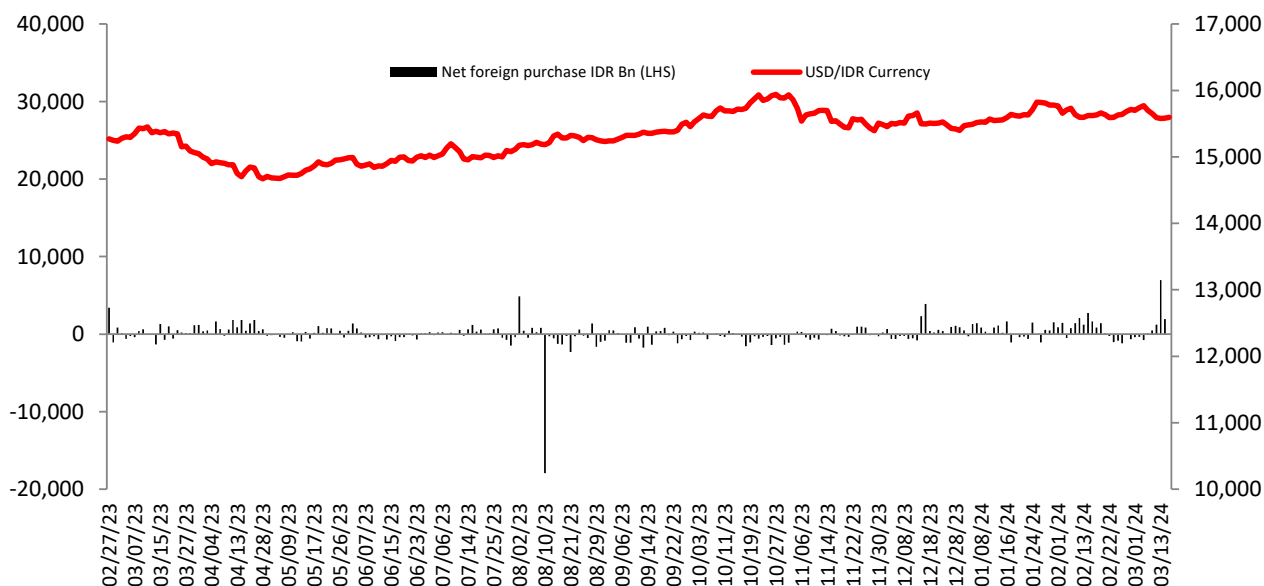
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	0.0	0.3	5Y
FR91	FR0091 Govt	98.7	(0.1)	(0.4)	10Y
FR93	FR0093 Govt	98.0	(0.0)	(0.4)	15Y
FR92	FR0092 Govt	102.4	(0.1)	(1.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	(0.0)	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.3	0.0	2.8	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,328.1	(1.4)	0.8	
Thailand	SET Index	1,386.0	(0.6)	(2.1)	
Korean Stock Exch.	KOSPI Index	2,666.8	(1.9)	0.4	
Straight Times	FSSTI Index	3,173.0	(0.4)	(2.1)	
Kuala Lumpur	KLCI Index	1,552.8	0.6	6.7	
Philippines	PCOMP Index	6,822.3	(2.1)	5.8	
Nikkei	NKY Index	38,707.6	(0.3)	15.7	
Hang Seng	HSI Index	16,720.9	(1.4)	(1.9)	
MSCI-Asia pacific	MXAP Index	176.4	0.1	4.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,905.7	(0.4)	3.2	
S&P 500	SPX Index	5,150.5	(0.3)	8.0	
Nasdaq	CCMP Index	16,128.5	(0.3)	7.4	
FTSE 100	UKX Index	7,744.3	0.0	0.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,595.0	(0.1)	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,579.9	0.0	1.1
3 month	IDSWT3M Index	15,582.1	0.1	(0.9)
6 month	IDSWT6M Index	15,583.1	0.0	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,598.7	0.0	(1.0)
6 month	IDFWT6M Index	15,631.5	0.0	(0.8)

*price as of 3/15/2024


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