



FOR PROFESSIONAL INVESTORS - 04/23/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

BETTER

JCI slightly strengthened and closed at 6,017 (+23 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 41Bn today and rupiah was stabilized at IDR 14,525/USD.

Banking stocks were mostly positive as BBCA (+2.82%), BBRI (+1.19%), BBNI (+1.76%), and BMRI (+0.41%) all in green, except BBTN (-4.12%). Consumer names were mostly negative as KAEF (-4.5%), MYOR (-1.61%), HMSP (-0.76%), and UNVR (-0.82%) all closed lower, except ICBP (+1.43%). Retailer stocks were positive as ACES (+1.72%), MAPI (+3.11%), AMRT (+1.05%), and RALS (+1.76%) all rose. Telco names were negative as EXCL (-0.97%), FREN (-5.75%), and TLKM (-0.6%) all retreated. Other movers were MEDC (+6.14%), LPKR (+5.94%), POLL (-6.93%), and INKP (-1.34%).

PEN budget realization reached Rp134.1tn as of 16 April 2021, which equals to 19% of total budget.

BOND MARKET

CALM DAY

Indonesia bond market was calm today. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 5.6%/6.42%/6.4%/7.2% respectively.

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 30Tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89

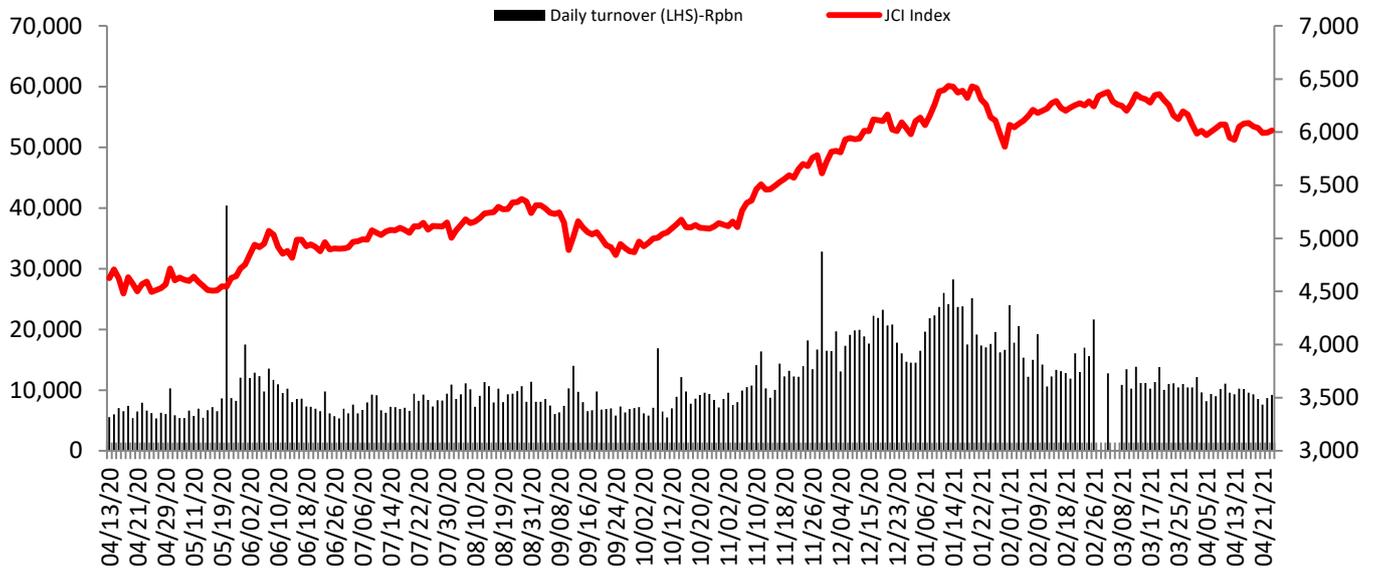


BNP PARIBAS
ASSET MANAGEMENT

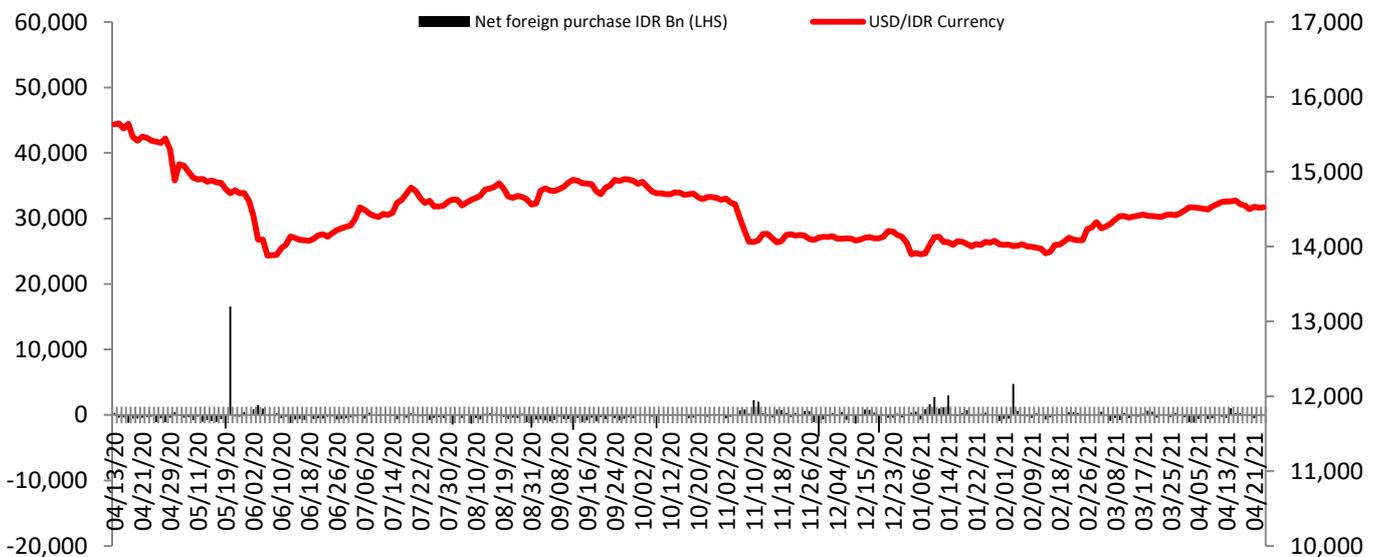
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 99.5 | (0.0) | (2.1) | 5Y |
| FR82 | FR0082 Govt | 100.6 | (0.0) | (4.0) | 10Y |
| FR80 | FR0080 Govt | 98.4 | 0.0 | | 15Y |
| FR83 | FR0083 Govt | 103.0 | 0.1 | (7.0) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,016.9 | 0.4 | 0.6 | |
| Thailand | SET Index | 1,553.6 | (0.9) | 7.2 | |
| Korean Stock Exch. | KOSPI Index | 3,186.1 | 0.3 | 10.9 | |
| Straight Times | FSSTI Index | 3,194.0 | 0.2 | 12.3 | |
| Kuala Lumpur | KLCI Index | 1,608.4 | 0.0 | (1.2) | |
| Philippines | PCOMP Index | 6,378.1 | (0.6) | (10.7) | |
| Nikkei | NKY Index | 29,020.6 | (0.6) | 5.7 | |
| Hang Seng | HSI Index | 29,078.8 | 1.1 | 6.8 | |
| MSCI-Asia pacific | MXAP Index | 207.3 | 0.9 | 3.7 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 33,815.9 | (0.9) | 10.5 | |
| S&P 500 | SPX Index | 4,135.0 | (0.9) | 10.1 | |
| Nasdaq | CCMP Index | 13,818.4 | (0.9) | 7.2 | |
| FTSE 100 | UKX Index | 6,908.0 | (0.4) | 6.9 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,525.0 | (0.0) | (3.3) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,530.0 | (0.1) | 3.1 |
| 3 month | IDSWT3M Index | 14,528.7 | (0.1) | (3.1) |
| 6 month | IDSWT6M Index | 14,520.0 | (0.2) | (3.0) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,580.9 | (0.1) | (3.0) |
| 6 month | IDFWT6M Index | 14,639.7 | 0.2 | (1.6) |
| | | | | (0.8) |

*price as of 4/22/2021

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