

FOR PROFESSIONAL INVESTORS - 03/10/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,265 (+65 points or +1.05%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 296Bn today and rupiah was stabilized at IDR 14,405/USD.

Banking stocks were positive as BBKA (+1.51%), BBRI (+1.09%), BMRI (+1.17%), BBNI (+1.26%), and MEGA (+1.53%) all advanced. Consumer names were positive as KLBF (+2.59%), INDF (+3.23%), MYOR (+1.84%), UNVR (+0.38%), and ICBP (+0.6%) all advanced. Properties stocks were positive as SMRA (+12.43%), BSDE (+5.88%), CTRA (+5.26%), and PWON (+3.54%) all in green. Material names were positive as TPIA (+3.67%) and BRPT (+1.5%) all rose. Other movers were AMRT (+7.07%), TBIG (+3.94%), UNTR (-5.88%), and ISAT (-2.68%).

The government has issued regulations regarding 'gotong royong' vaccines, through Permenkes No.10.2021. PT Kalbe Farma sees an opportunity to market its vaccine with Genexine. Kalbe targets the BPOM license for vaccines to have been obtained in 3Q21. The vaccine price is set for no more than US\$10.

BOND MARKET

THIN SUPPORT

Indonesia bond market received bullish tone following 10Y UST stabilizing at 1.55%. Several buying interest from mixed players was seen throughout the day especially on 5Y and 10Y areas remained as market's favorite. Yield curve closed with lower 3 – 5bps. In the meantime, market players are waiting for US inflation data tonight, where market expected 1.70% vs. previous at 1.40%.

Today, MoF held Green Shoe Option after yesterday's sukuk auction and received the incoming bids of IDR 9.2Tn. MoF managed to absorb IDR 7.505Tn. In total, MoF absorbed IDR 12Tn from two days auction. The winners get the benchmark series at the weighted average yields of the original auction yesterday.

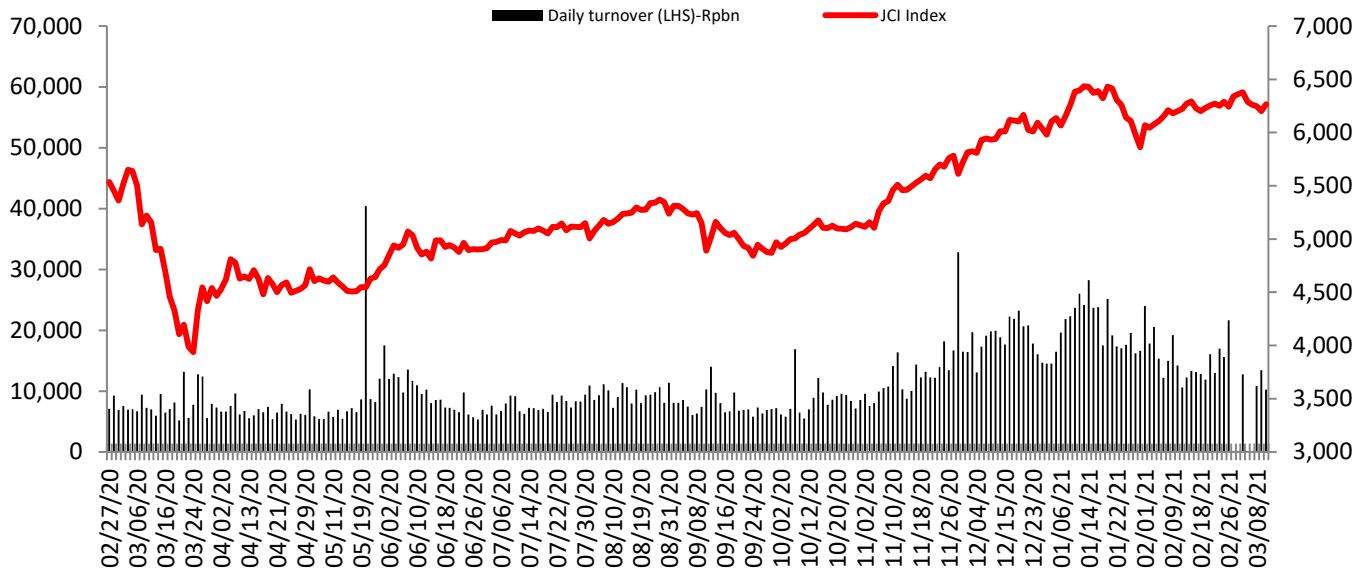


BNP PARIBAS
ASSET MANAGEMENT

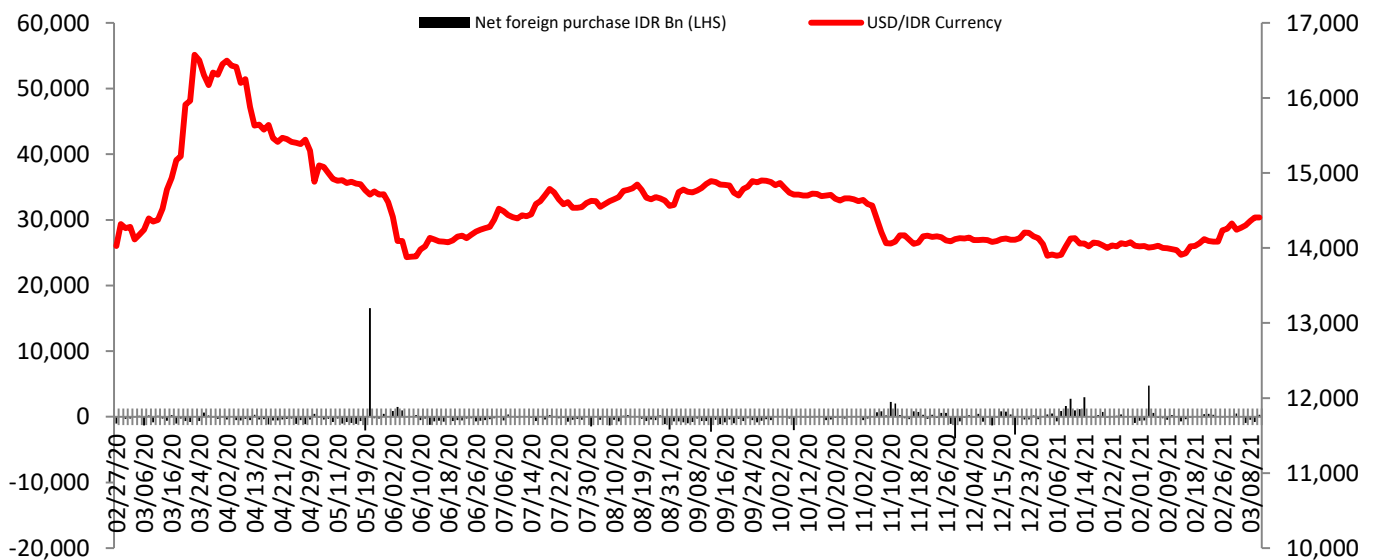
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.3	0.2	(3.3)	5Y
FR82	FR0082 Govt	98.4	0.2	(6.1)	10Y
FR80	FR0080 Govt	98.0	(0.1)		15Y
FR83	FR0083 Govt	100.3	0.1	(9.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,264.7	1.0	4.8	
Thailand	SET Index	1,573.1	1.4	8.5	
Korean Stock Exch.	KOSPI Index	2,958.1	(0.6)	2.9	
Straight Times	FSSTI Index	3,079.7	(0.9)	8.3	
Kuala Lumpur	KLCI Index	1,639.8	0.9	0.8	
Philippines	PCOMP Index	6,808.3	0.6	(4.6)	
Nikkei	NKY Index	29,036.6	0.0	5.8	
Hang Seng	HSI Index	28,907.5	0.5	6.2	
MSCI-Asia pacific	MXAP Index	204.5	0.9	2.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,832.7	0.1	4.0	
S&P 500	SPX Index	3,875.4	1.4	3.2	
Nasdaq	CCMP Index	13,073.8	3.7	1.4	
FTSE 100	UKX Index	6,720.3	(0.1)	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,405.0	0.0	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,339.3	0.5	1.8
3 month	IDSWT3M Index	14,441.4	0.2	(2.5)
6 month	IDSWT6M Index	14,430.0	0.2	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,500.4	0.4	(2.4)
6 month	IDFWT6M Index	14,560.2	0.3	(1.0)
			(0.2)	(3.1)

*price as of 3/9/2021

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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