



FOR PROFESSIONAL INVESTORS - 06/14/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,080 (-15 points or -0.25%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 334Bn today and rupiah was stabilized at IDR 14,203/USD.

Banking stocks were mostly negative as PNB (-1.16%), BBTN (-1.88%), BBNI (-2.2%), and BBKA (-0.93%) all weakened, except BBRI (+1.64%). Consumer names were mixed as KAEF (+5.33%) and GGRM (+0.89%) closed higher, while KLBF (-1.03%), HMSA (-2.07%), and UNVR (-1.87%) weakened. Telco stocks were mixed as FREN (+11.9%) closed higher, while EXCL (-3.5%) and TLKM (-1.73%) closed lower. Construction names were negative as ADHI (-1.99%), PTPP (-4.39%), WSKT (-2.3%), and WKA (-4.09%) all retreated. Other movers were POLL (+24.69%), IBST (+19.38%), CPIN (-4.71%), and AMRT (-4.53%).

Ministry of Finance extends the luxury tax VAT 100% discount for cars to August 2021. Subsequently the discount will be cut to 50% in Sep-Dec 2021. Initially it was set to end in May 2021, while it will be gradually phased out by cutting discount to 50% in Jun-Aug 2021 and 25% in Oct-Dec 2021. Currently the discount is only applicable for passenger cars below 1,500cc and local component of 60%.

BOND MARKET

CALMER AND WEAKER

Indonesia bond market started the week with calmer and weaker. Several trades were seen in the morning session with light trading volume, while in the afternoon session market was quiet. This week, we will have FOMC and BI meeting, which are anticipated by the market with offerish tone. We heard some seller unloading their position. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.31%, 6.38%, 6.29% and 7.01% respectively. Tomorrow on June 15th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 10Tn.

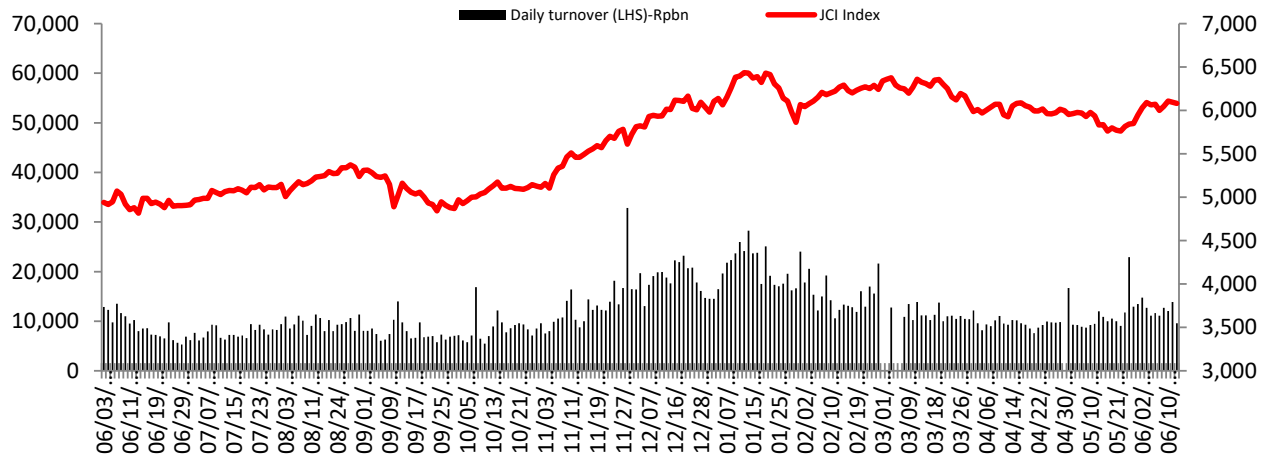


BNP PARIBAS
ASSET MANAGEMENT

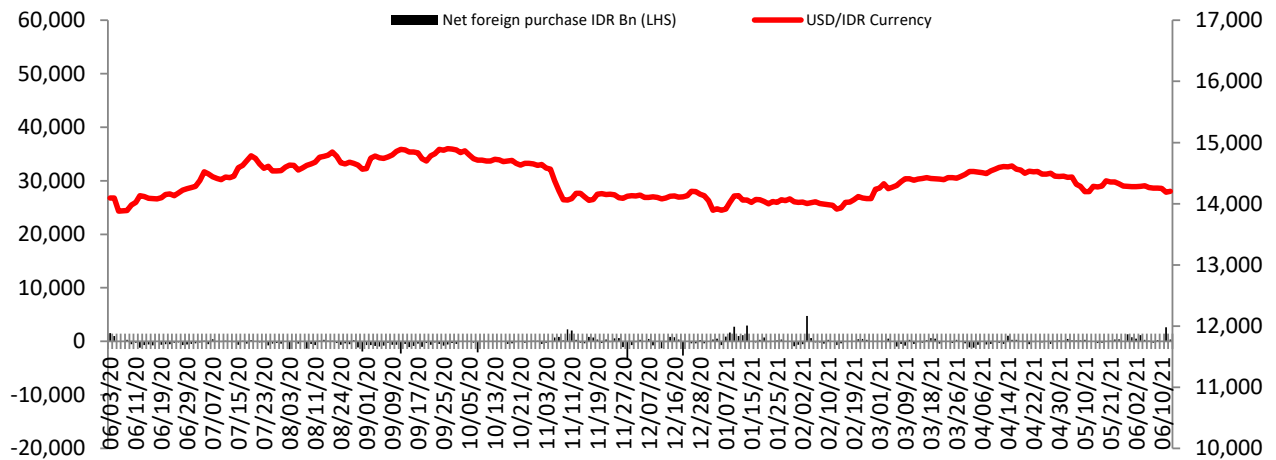
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.8	0.1	(0.9)	5Y
FR82	FR0082 Govt	101.1	(0.1)	(3.5)	10Y
FR80	FR0080 Govt	99.6	0.0		15Y
FR83	FR0083 Govt	105.1	(0.1)	(5.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,080.4	(0.2)	1.7	
Thailand	SET Index	1,633.1	(0.2)	12.7	
Korean Stock Exch.	KOSPI Index	3,252.1	0.1	13.2	
Straight Times	FSSTI Index	3,153.1	(0.2)	10.9	
Kuala Lumpur	KLCI Index	1,582.5	0.5	(2.8)	
Philippines	PCOMP Index	6,917.5	0.1	(3.1)	
Nikkei	NKY Index	29,161.8	0.7	6.3	
Hang Seng	HSI Index	28,842.1	0.4	5.9	
MSCI-Asia pacific	MXAP Index	209.8	0.1	5.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,479.6	0.0	12.7	
S&P 500	SPX Index	4,247.4	0.2	13.1	
Nasdaq	CCMP Index	14,069.4	0.4	9.2	
FTSE 100	UKX Index	7,165.1	0.4	10.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,203.0	(0.1)	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,191.8	(0.3)	0.7
3 month	IDSWT3M Index	14,195.0	(0.4)	(0.7)
6 month	IDSWT6M Index	14,198.0	(0.3)	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,265.3	(0.1)	(0.7)
6 month	IDFWT6M Index	14,298.7	(0.3)	0.8

*price as of 6/11/2021

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