



FOR PROFESSIONAL INVESTORS - 02/03/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Rebound

JCI advanced and closed at 8,123 (+200 points or +2.52%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 834Bn today and rupiah slightly strengthened to IDR 16,760/USD.

Banking stocks were mostly positive as BBKA (+0.66%), BBNI (+2%), BMRI (+0.63%), and BNLI (+3.25%) all up, except BBRI (-0.78%). Consumer names were positive as INDF (+2.49%), GGRM (+8.72%), ICBP (+2.39%), HMSP (+4.94%), and KLBF (+0.88%) all up. Material stocks were positive as TPIA (+10.59%) and BRPT (+7.61%) all up. Mining names were positive as ANTM (+3.15%), TINS (+8.42%), INCO (+4.64%), INDY (+10.99%), and ADRO (+0.47%) all up. Other movers were BUMI (+20%), DEWA (+14.13%), FILM (-14.81%), and LINK (-11.89%).

Headline inflation rose to 3.55% YoY in January 2026 (2.92% in December). Core inflation increased slightly to 2.45% (2.38% in December), above the consensus estimate of 2.40%.

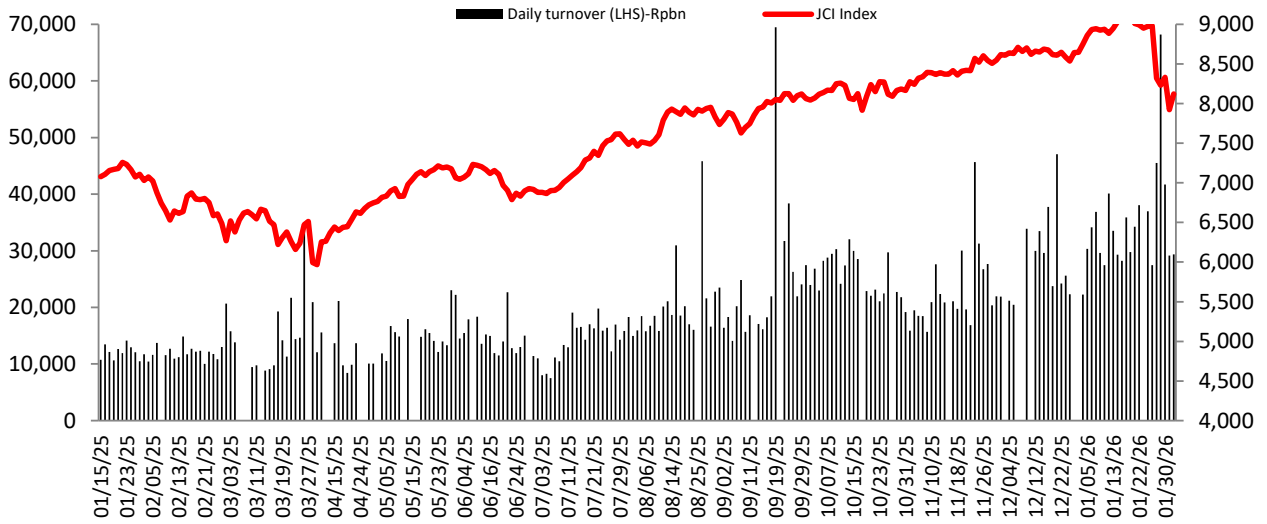
BOND MARKET

Auction Day

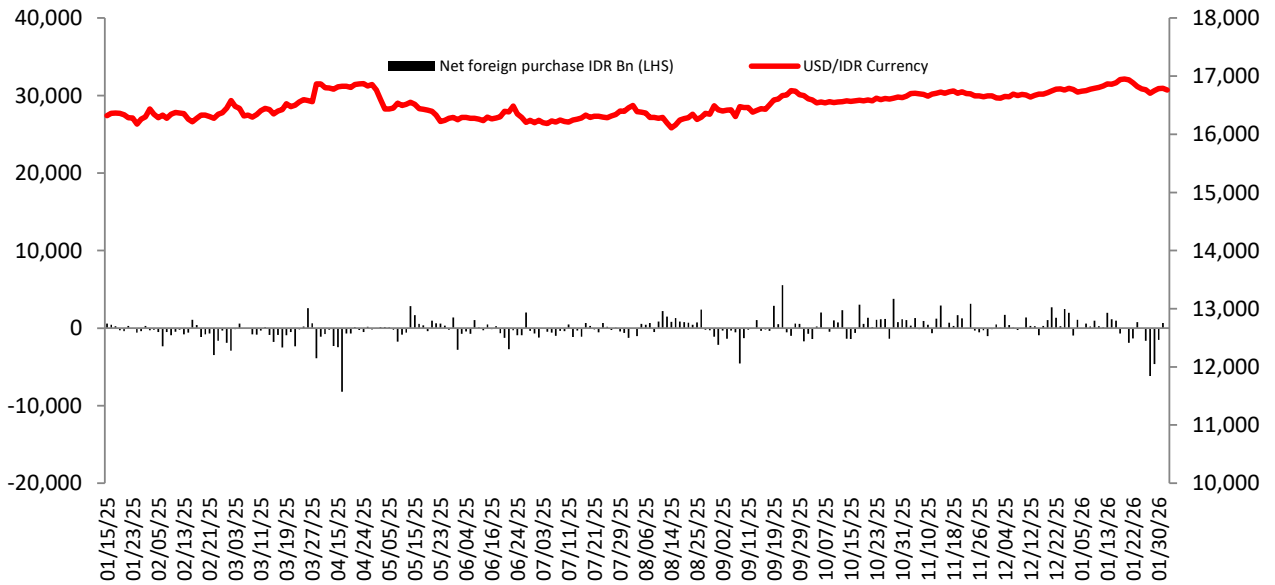
IndoGB market opened steady ahead of auction today with yield level opened slightly higher than yesterday closing. Typically ahead of government bonds auction, nothing much happened in the market. The MOF announced incoming bids at IDR 76.5tn, lower than the previous auction at 82.9tn. However, there is a shift in demand as previously demand were heavy in SPN (IDR 31tn), today's auction only gathered around IDR 11.9tn demand for SPN. Most of the demand went to 5Y and 10Y benchmark series. In today's auction, government managed to upsize issuance to IDR 36tn (initial target: IDR 33tn). The series absorbed on the auction were IDR 1.55tn - 1mo SPN, IDR 0.5tn - 3mo SPN, IDR 5tn - 12mo SPN, IDR 6.15tn - 5Y FR109, IDR 10.5tn - 10Y FR108, IDR 5.6tn - 15Y FR106, IDR 1.05tn - 20Y FR107, IDR 2.8tn - 28Y FR102 and IDR 2.85tn - 38Y FR105 at cut off yields of 4.48%, 4.50%, 4.61%, 5.72%, 6.34%, 6.56%, 6.60%, 6.76% and 6.80% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.4	0.0	0.1	5Y
FR91	FR0091 Govt	101.8	0.0	(0.7)	10Y
FR93	FR0093 Govt	100.3	(0.0)	(1.1)	15Y
FR92	FR0092 Govt	105.4	0.1	(0.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.1	0.0	(0.1)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	104.3	(0.0)	(0.9)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.6	#VALUE!	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,122.6	2.5	(6.1)	
Thailand	SET Index	1,336.1	1.1	6.1	
Korean Stock Exch.	KOSPI Index	5,288.1	6.8	25.5	
Straight Times	FSSTI Index	4,944.1	1.1	6.4	
Kuala Lumpur	KLCI Index	1,748.3	0.4	4.1	
Philippines	PCOMP Index	6,402.0	1.7	5.8	
Nikkei	NKY Index	54,720.7	3.9	8.7	
Hang Seng	HSI Index	26,834.8	0.2	4.7	
MSCI-Asia pacific	MXAP Index	239.3	(2.3)	5.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,407.7	1.1	2.8	
S&P 500	SPX Index	6,976.4	0.5	1.9	
Nasdaq	CCMP Index	23,592.1	0.6	1.5	
FTSE 100	UKX Index	10,335.5	(0.1)	4.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,760.0	0.2	(0.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,801.7	0.1	0.5
3 month	IDSWT3M Index	16,806.2	0.1	(0.6)
6 month	IDSWT6M Index	16,799.7	0.0	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,890.0	0.6	(1.0)
6 month	IDFWT6M Index	16,886.9	0.2	(0.7)

*price as of 2/2/2026

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