

FOR PROFESSIONAL INVESTORS - 10/12/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced on the 6th day and closed at 5,093 (+39 points or +0.78%) today. Shares across regional markets were mostly positive, led by chinese stocks after President Xi Jinping was reported in planning to further open parts of the economy to foreign investment. Meanwhile, foreign investors recorded net outflow of IDR 105Bn today and rupiah was stabilized at IDR 14,700/USD.

Banking stocks were positive as BNLI (+24.56%), BBCA (+1.39%), BBRI (+1.27%), BMRI (+1.35%), and BBNI (+0.65%) all rose. Consumer names were mixed as HMSP (+0.65%) and KAEF (+6.17%) in green, while MYOR (-1.23%), ICBP (-1%), and UNVR (-1.24%) retreated. Retailer stocks were positive as MAPI (+6.61%), ACES (+2.58%), MAPA (+4.41%), and LPPF (+3.65%) all up. Properties names were positive as PWON (+3.66%), SMRA (+5.93%), CTRA (+2.86%), and BSDE (+1.92%) all in green. Other movers were SMCB (+10.61%), INCO (+6.78%), HITS (-6.54%), and FREN (-1.19%).

Coordinating Ministry of Economy, Airlangga Hartanto, noted Indonesia has obtained vaccines commitment from AstraZeneca for 100mn doses. Down payment of US\$250mn (equivalent to 50% of total) will be paid in the end of October.

BOND MARKET

ANOTHER QUIET DAY

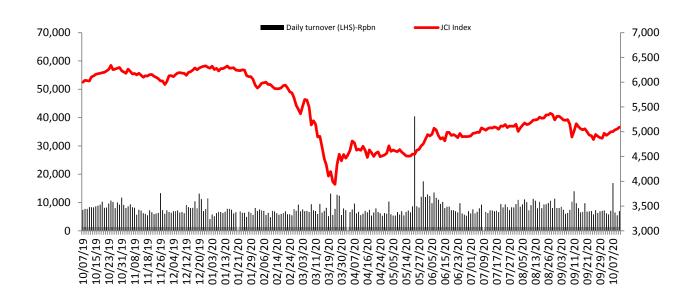
Quiet day in the bond market as the prices ended the day hardly changed from last Friday level. At least from our end, we only heard 10Y benchmark FR82 was traded at 101 (6.858%) while the other part of the curve remained with no movement. Market players were defensive and stay sidelined throughout the day ahead of tomorrow's BI meeting. Total foreign ownership rose to IDR 939.082Tn on Oct 08th 2020, from previously IDR 934.76Tn on Oct 01st 2020.

Tomorrow, Indonesia Debt Management Office ("DMO") will hold its sukuk bond auction with IDR 10.00tn target of issuance comprising of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 13Y PBS-025 and 26Y PBS-028.

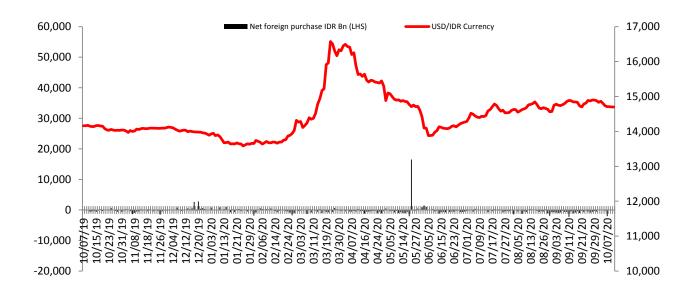


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	103.1	0.1	2.5	5Y
FR82	FR0082 Govt	101.0	0.1	1.4	10Y
FR80	FR0080 Govt	101.0	0.1	0.6	15Y
FR83	FR0083 Govt	101.0	0.0	1.5	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,093.1	0.8	(19.2)	
Thailand	SET Index	1,273.4	0.5	(19.4)	
Korean Stock Exch.	KOSPI Index	2,403.7	0.5	9.4	
Straight Times	FSSTI Index	2,552.4	0.8	(20.8)	
Kuala Lumpur	KLCI Index	1,518.4	(0.8)	(4.4)	
Philipines	PCOMP Index	5,937.1	0.1	(24.0)	
Nikkei	NKY Index	23,558.7	(0.3)	(0.4)	
Hang Seng	HSI Index	24,649.7	2.2	(12.6)	
MSCI-Asia pacific	MXAP Index	175.4	0.2	2.8	
Global Indices					
Dow Jones	INDU Index	28,586.9	0.6	0.2	
S&P 500	SPX Index	3,477.1	0.9	7.6	
Nasdaq	CCMP Index	11,579.9	1.4	29.1	
FTSE 100	UKX Index	6,013.1	(0.1)	(20.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,700.0	0.0	(5.7)
Swap-IDR				
1 month	IDSWT1M Index	14,768.0	(0.6)	5.6
3 month	IDSWT3M Index	14,718.5	(0.2)	(6.2)
6 month	IDSWT6M Index	14,745.0	(0.2)	(6.3)
Forward-IDR 3 month	IDFWT3M Index	14,799.0	0.0	(6.1)
6 month	IDFWT6M Index	14,965.0	0.6	(5.5)

*price as of 10/9/2020



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