

FOR PROFESSIONAL INVESTORS - 02/06/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Outflow

JCI weakened and closed at 6,876 (-149 points or -2.12%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 490Bn today and rupiah slightly weakened to IDR 16,330/USD.

Banking stocks were negative as BBTN (-2.51%), BBNI (-4.67%), BBCA (-1.92%), BBRI (-4.11%), and BMRI (-7.69%) all declined. Consumer names were mixed as KLBF (+7.44%), MYOR (+2.98%), and ICBP (+0.46%) closed higher, while HMSP (-4.13%) and UNVR (-3.51%) closed lower. Material stocks were negative as BRPT (-2.67%) and TPIA (-6.09%) all declined. Mining names were negative as INDY (-0.63%), ITMG (-2.3%), PTBA (-2.57%), ANTM (-3.45%), and ADRO (-2.97%) all weakened. Other movers were BUVA (+33.8%), TOBA (+12.29%), INKP (-4.28%), and ASII (-4.01%).

President Prabowo has decided to start the free medical check-up program on February 10, 2025. The budget for organizing the program this year reaches Rp4.7tn. This program will be carried out in 10k health centers and 15k clinics in collaboration with BPJS.

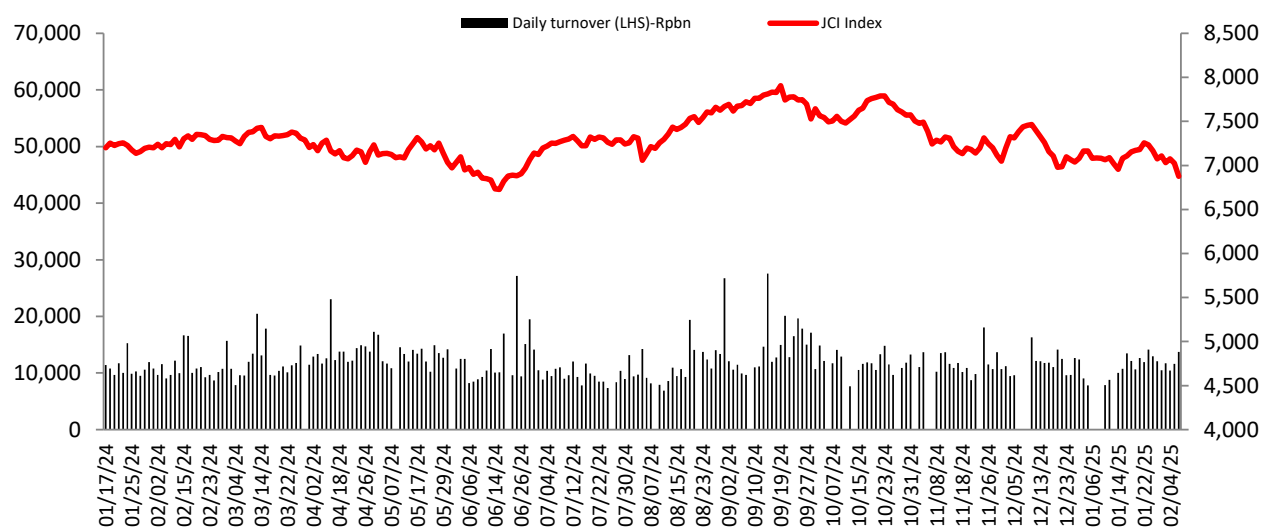
BOND MARKET

Flow Driven

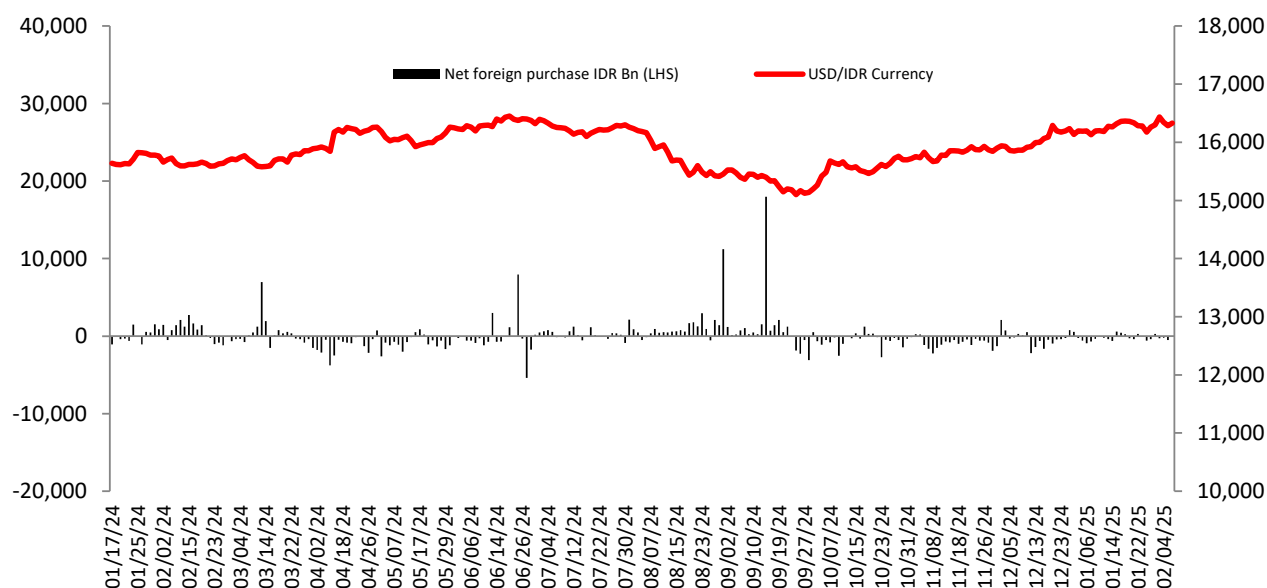
Positive sentiment extended until today following 10Y UST yield touched 4.41%. Biddish tone was felt as soon as market opened, triggered by moderate flow into belly part of the curve. 5Y FR104 and 10Y FR103 got traded to as high as 99.75 (6.55%) and 99.5 (6.81%) respectively. However, market took a u turn in the second session. The sentiment was soon capped by profit takers that were too happy to book gain on positive price movement. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement +1/-3/+1/-1. The benchmark series of 5, 10, 15 and 20Y closed the day at mid yield of 6.68%, 6.89%, 7.08% and 7.09% respectively. Total foreign ownership went up to IDR 881.29Tn on Jan 31, 2025, from previously IDR 876.641Tn on Dec 31, 2024.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.1	0.8	5Y
FR91	FR0091 Govt	97.4	0.1	1.1	10Y
FR93	FR0093 Govt	95.1	0.0	0.4	15Y
FR92	FR0092 Govt	100.7	0.3	0.5	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.6	(0.1)	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	(0.1)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.0	0.5	(1.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,875.5	(2.1)	(2.9)	
Thailand	SET Index	1,262.1	(1.9)	(9.9)	
Korean Stock Exch.	KOSPI Index	2,536.8	1.1	5.7	
Straight Times	FSSTI Index	3,830.4	0.4	1.1	
Kuala Lumpur	KLCI Index	1,585.2	0.7	(3.5)	
Philippines	PCOMP Index	6,242.0	(0.6)	(4.4)	
Nikkei	NKY Index	39,066.5	0.6	(2.1)	
Hang Seng	HSI Index	20,891.6	1.4	4.1	
MSCI-Asia pacific	MXAP Index	184.2	0.9	1.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,873.3	0.7	5.5	
S&P 500	SPX Index	6,061.5	0.4	3.1	
Nasdaq	CCMP Index	19,692.3	0.2	2.0	
FTSE 100	UKX Index	8,718.2	1.1	6.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,330.0	(0.3)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,304.5	(0.4)	0.3
3 month	IDSWT3M Index	16,319.3	(0.3)	(1.0)
6 month	IDSWT6M Index	16,367.4	(0.6)	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,339.3	(0.3)	(1.0)
6 month	IDFWT6M Index	16,355.5	(0.5)	(0.8)

*price as of 2/6/2025



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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