

FOR PROFESSIONAL INVESTORS - 12/19/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 6,977 (-131 points or -1.84%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 944Bn today and rupiah weakened to IDR 16,290/USD.

Banking stocks were negative as MEGA (-2.65%), BBNI (-2.71%), BBRI (-1.45%), BBKA (-1.28%), and BMRI (-2.58%) all weakened. Consumer names were negative as SIDO (-3.57%), UNVR (-1.94%), ICBP (-1.1%), INDF (-2.24%), and KLBF (-4.35%) all corrected. Material stocks were negative as BRPT (-5.14%) and TPIA (-3.62%) all weakened. Mining names were negative as INCO (-4%), ITMG (-3.04%), ANTM (-2.97%), PTBA (-3.73%), and ADRO (-1.93%) all corrected. Other movers were KONI (+20.86%), PALM (+11.29%), ARTO (-9.27%), and MDKA (-8.24%).

Bank Indonesia anticipates a 0.2% rise in inflation as the VAT rate increases to 12% in January 2025.

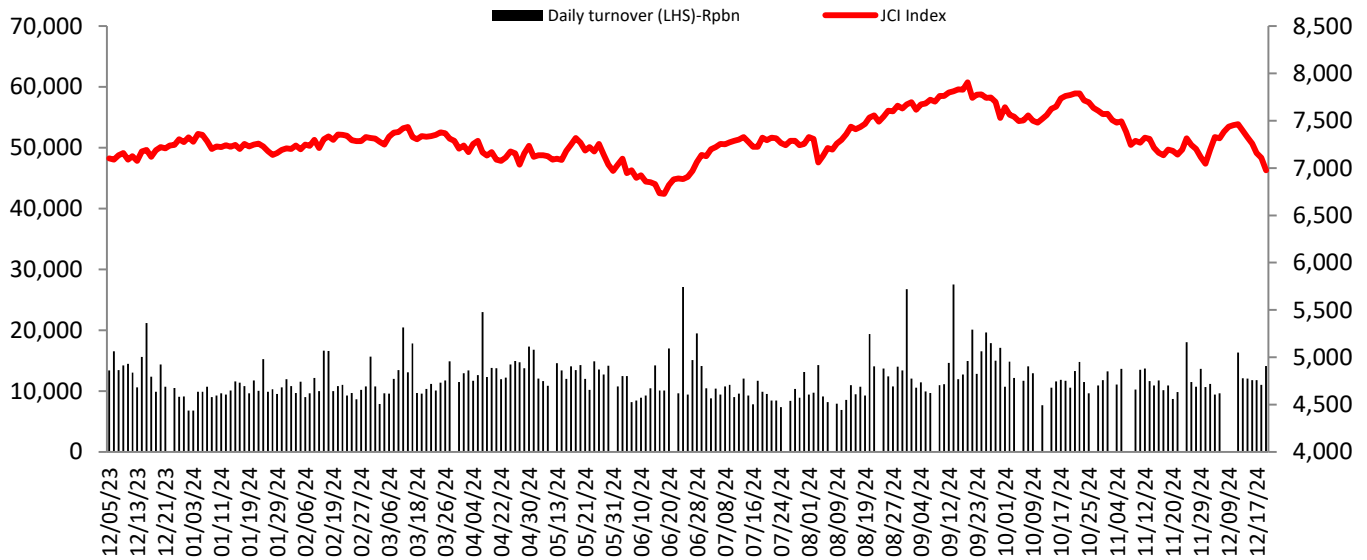
BOND MARKET

AFTER THE FED

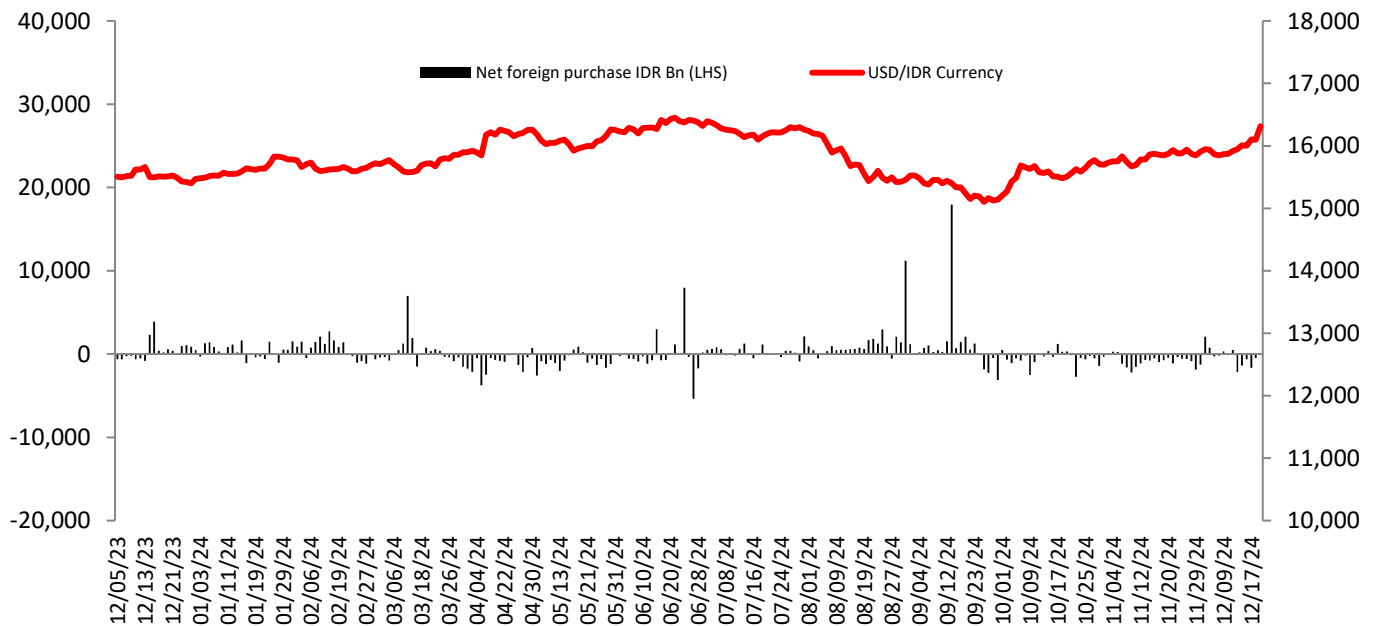
IDR bond prices traded lower today with 10Y UST yield touched 4.5% after FOMC meeting decision's that deliver a hawkish rate cut. Depreciation of IDR against USD also pushed selling activities across the curve throughout the day. Prices opened weaker with relatively wide spread. Bank Indonesia still aggressively maintaining the INDOGB's yield around 7.05% - 7.10% for the 10Y. Overall yield curve closed slightly higher by 5 – 9 bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.99%, 7.07%, 7.13% and 7.13% respectively. Spot closed at 16,313.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.2	(0.1)	(0.1)	5Y
FR91	FR0091 Govt	96.1	(0.1)	(3.0)	10Y
FR93	FR0093 Govt	95.9	0.4	(2.5)	15Y
FR92	FR0092 Govt	99.8	(0.4)	(3.9)	20Y
PBS036	INDOIS 5 % 08/15/25	99.4	(0.1)	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	#VALUE!		15-01-2027
PBS037	INDOIS 6 % 03/15/36	100.2	0.0	(0.2)	15-03-2036
PBS033	INDOIS 6 % 06/15/47	97.5	(1.0)	(1.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,977.2	(1.8)	(4.1)	
Thailand	SET Index	1,377.1	(1.6)	(2.7)	
Korean Stock Exch.	KOSPI Index	2,435.9	(2.0)	(8.3)	
Straight Times	FSSTI Index	3,760.1	(0.5)	16.0	
Kuala Lumpur	KLCI Index	1,600.1	0.0	10.0	
Philippines	PCOMP Index	6,395.6	(1.1)	(0.8)	
Nikkei	NKY Index	38,813.6	(0.7)	16.0	
Hang Seng	HSI Index	19,752.5	(0.6)	15.9	
MSCI-Asia pacific	MXAP Index	183.9	(0.1)	8.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,326.9	(2.6)	12.3	
S&P 500	SPX Index	5,872.2	(2.9)	23.1	
Nasdaq	CCMP Index	19,392.7	(3.6)	29.2	
FTSE 100	UKX Index	8,113.5	(1.0)	4.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,290.0	(1.2)	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,055.0	0.2	4.2
3 month	IDSWT3M Index	16,048.1	0.2	(3.9)
6 month	IDSWT6M Index	16,060.0	0.2	(4.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,062.6	0.1	(4.0)
6 month	IDFWT6M Index	16,105.7	0.2	(3.8)

*price as of 12/19/2024

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