FOR PROFESSIONAL INVESTORS - 06/21/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Weaker

JCI slightly weakened and closed at 6,660 (-26 points or -0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 410Bn today and rupiah was stabilized at IDR 15,000/USD.

Banking stocks were mixed as BBCA (+0.56%), BBRI (+0.45%), and BBNI (+0.28%) closed higher, while PNBN (-1.8%) and BMRI (-0.49%) closed lower. Consumer names were mixed as HMSP (+1.6%) and GGRM (+0.63%) rose, while ICBP (-0.44%), UNVR (-1.83%), and INDF (-3.38%) declined. Retailer stocks were negative as ACES (-4.72%), MAPA (-5.11%), AMRT (-0.77%), and MAPI (-3.14%) all declined. Properties names were negative as PWON (-1.63%), BSDE (-1.72%), SMRA (-3.57%), and CTRA (-3.93%) all declined. Other movers were PORT (+21.03%), AKRA (+4.15%), ESSA (-9.38%), and FILM (-7.86%).

The Ministry of Energy and Mineral Resources is set to trial new fuel type in beginning of Jul'23. The fuel will be mixed by 5% bioethanol, starts the trial in East Java, with 40,000 kiloliters threshold.

BOND MARKET

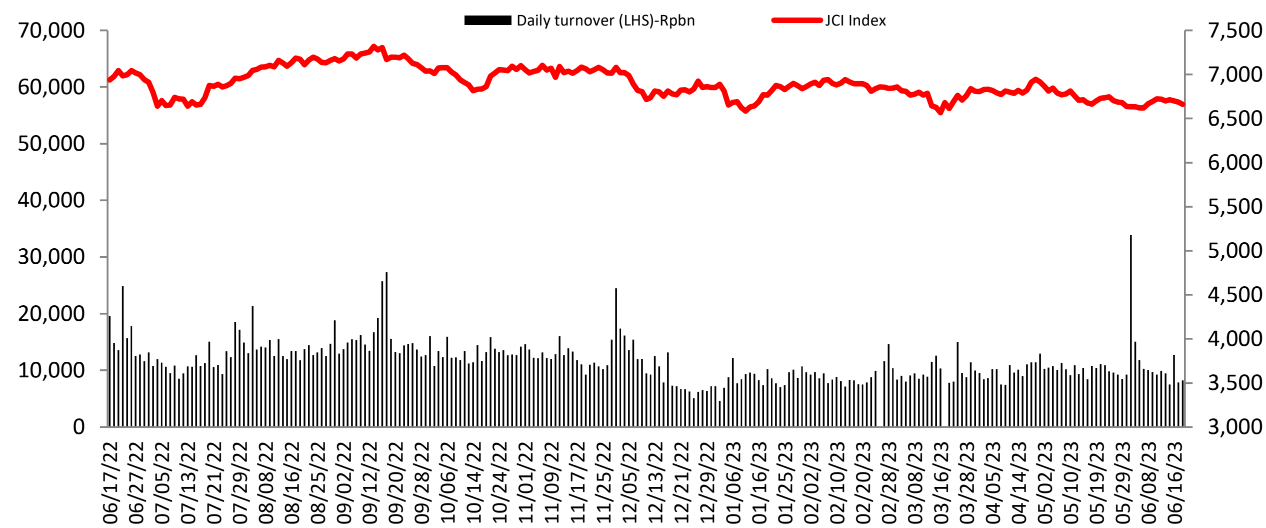
SUKUK AUCTION

The bond market saw no improvement in risk sentiment today despite UST movement after reopened from holiday. We witnessed two ways trading in the market. Morning session, we saw some selling interest and brought the yield higher 2-3 bps. While on the afternoon session after Govt announce that there will be extra holiday next week, we witnessed mixed names showed their buying interest although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Price movement went back to range bound.

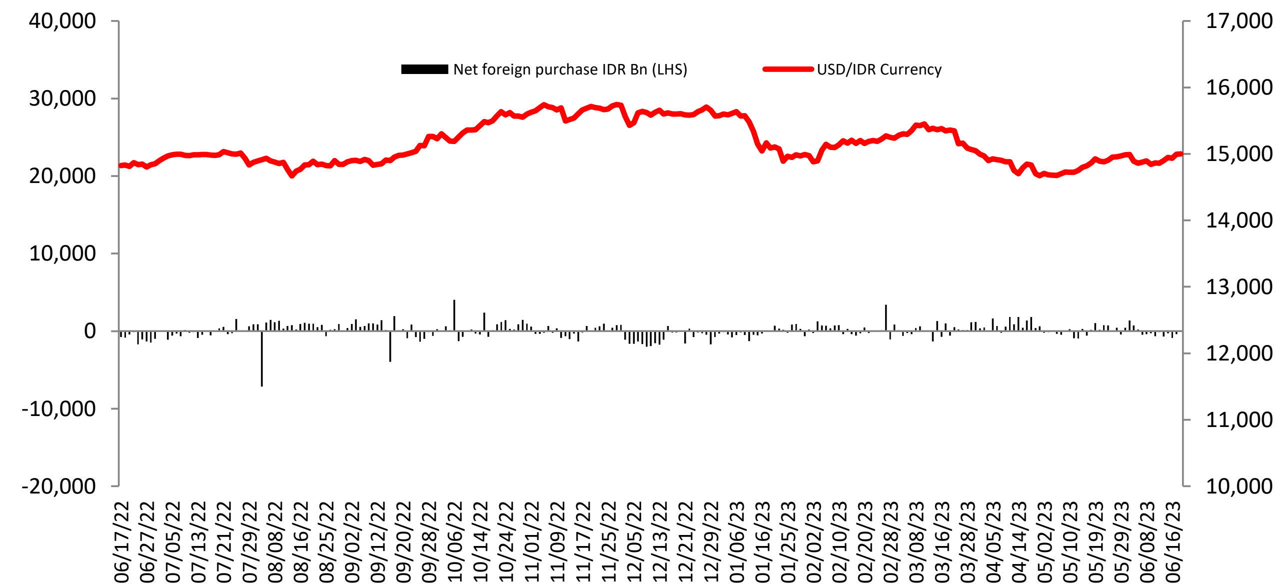
In today sukuk auction, MoF released the incoming bids data which amounts to IDR 41.38 Tn, MoF managed to issued to IDR 7 Tn. The series absorbed (against incoming bids) on the auction were IDR 0.9 Tn (IDR 10.62 Tn) 2Y PBS36, IDR 1 Tn (IDR 12.01 Tn) 13Y PBS37, IDR 3 Tn (IDR 6.45 Tn) 16Y PBS34 and IDR 2.1 Tn (IDR 5.77 Tn) 24Y PBS33 at cut off yields of 5.7%, 6.43%, 6.46% and 6.6% respectively. No winner on 6mo SPNS and 4Y PBS3.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	98.1	0.0	2.0	5Y
FR82	FR0082 Govt	100.1	(0.3)	4.0	10Y
FR80	FR0080 Govt	100.3	0.0	3.6	15Y
FR83	FR0083 Govt	105.5	#VALUE!	5.2	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,660.5	(0.4)	(2.8)	
Thailand	SET Index	1,536.2	(1.3)	(7.9)	
Korean Stock Exch.	KOSPI Index	2,604.9	(0.2)	16.5	
Straight Times	FSSTI Index	3,225.1	(0.5)	(0.8)	
Kuala Lumpur	KLCI Index	1,388.3	0.1	(7.2)	
Philipines	PCOMP Index	6,448.9	(0.0)	(1.8)	
Nikkei	NKY Index	33,388.9	0.1	28.0	
Hang Seng	HSI Index	19,607.1	(1.5)	(0.9)	
MSCI-Asia pacific	MXAP Index	168.5	(0.7)	8.2	
Global Indices					
Dow Jones	INDU Index	34,299.1	(0.3)	3.5	
S&P 500	SPX Index	4,409.6	(0.4)	14.8	
Nasdaq	CCMP Index	13,689.6	(0.7)	30.8	
FTSE 100	UKX Index	7,593.2	0.1	1.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,000.0	(0.0)	3.8
Swap-IDR				
1 month	IDSWT1M Index	14,997.8	0.3	(4.6)
3 month	IDSWT3M Index	14,995.0	0.3	3.7
6 month	IDSWT6M Index	14,995.4	0.4	3.8
Forward-IDR				
3 month	IDFWT3M Index	15,000.5	0.4	3.7
6 month	IDFWT6M Index	15,040.0	1.0	3.9
			(0.4)	

*price as of 6/19/2023

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