



FOR PROFESSIONAL INVESTORS - 05/15/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,712 (+4 points or +0.06%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 270Bn today and rupiah slightly weakened to IDR 14,800/USD.

Consumer stocks were positive as KLBK (+1.42%), UNVR (+2.27%), GGRM (+4.13%), HMSP (+3.65%), and ICBP (+1.15%) all rose. Banking names were mixed as BMRI (+1%) and BBTN (+0.75%) inched higher, while MEGA (-0.6%), BBCA (-0.28%), and BBNI (-1.11%) declined. Poultry stocks were positive as CPIN (+6.01%), JPFA (+5.86%), and MAIN (+0.96%) all rose. Retailer names were mostly positive as MAPI (+3.9%), ACES (+5.61%), and MAPA (+3.65%) all in green, except LPPF (-1.68%). Other movers were FILM (+16.49%), ESSA (+5.17%), BBYB (-5%), and BRIS (-4.97%).

The government officially issued retail SBSN, namely the ST010 Savings Sukuk series. With an offer period of 12 May-7 June 2023, ST010 comes in two product types. ST010-T2 is offered with a coupon (yield) of 6.25%/year, floating with a floor and a maturity of 2 years, while ST010-T4 is offered with a coupon of 6.4%/year, floating with floor and a maturity of 4 years.

BOND MARKET

SLIGHTLY HIGHER

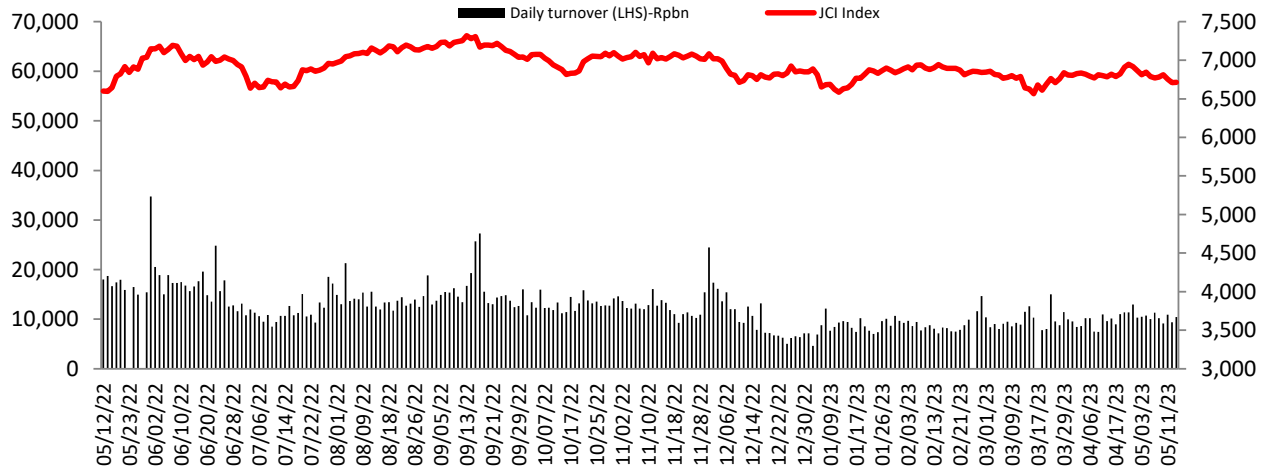
Indonesia bond market opened lower and it was pretty quiet in the morning session. In the afternoon session, We heard buying interest from mixed names towards front to middle tenor. Most traded bonds today, 5Y and 10Y areas. Yields were lower by around 2 – 4 bps across the curve. The benchmark series of 5, 10, 15 and 20Y closed the day at mid yield of 6.05%, 6.38%, 6.62% and 6.69% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold last conventional bond auction in this month with IDR 17Tn initial target (max upside IDR 25.5Tn), lower than previous auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 29.338Tn and DMO issued IDR 20Tn.



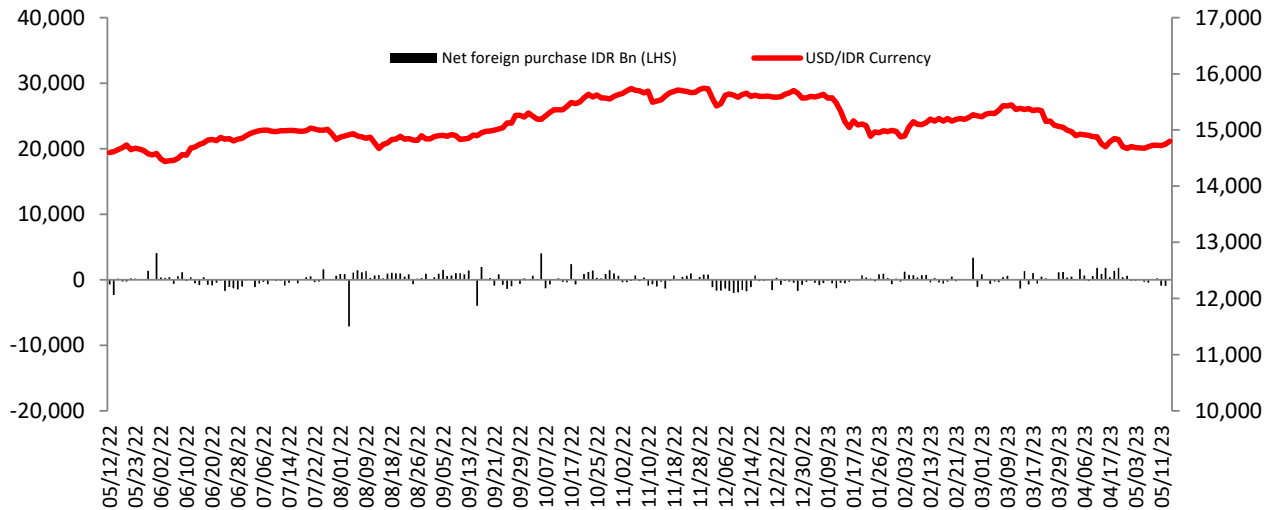
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	(0.1)	2.2	5Y
FR82	FR0082 Govt	104.2	(0.2)	3.7	10Y
FR80	FR0080 Govt	104.6	(0.0)	4.1	15Y
FR83	FR0083 Govt	104.5	0.4	4.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,711.7	0.1	(2.0)	
Thailand	SET Index	1,540.3	(1.3)	(7.7)	
Korean Stock Exch.	KOSPI Index	2,479.4	0.2	10.9	
Straight Times	FSSTI Index	3,211.7	0.1	(1.2)	
Kuala Lumpur	KLCI Index	1,417.4	(0.4)	(5.2)	
Philippines	PCOMP Index	6,523.2	(0.8)	(0.7)	
Nikkei	NKY Index	29,626.3	0.8	13.5	
Hang Seng	HSI Index	19,971.1	1.8	1.0	
MSCI-Asia pacific	MXAP Index	160.8	(0.5)	3.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,300.6	(0.0)	0.5	
S&P 500	SPX Index	4,124.1	(0.2)	7.4	
Nasdaq	CCMP Index	12,284.7	(0.4)	17.4	
FTSE 100	UKX Index	7,776.4	0.3	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,800.0	(0.3)	5.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,724.0	(0.2)	(6.4)
3 month	IDSWT3M Index	14,751.8	0.2	5.3
6 month	IDSWT6M Index	14,748.0	0.2	5.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,754.6	0.1	5.2
6 month	IDFWT6M Index	14,788.0	0.4	5.5

*price as of 5/12/2023

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