

DASHBOARD AS AT 28.02.2025

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Fixed Income	Bloomberg Euro Aggregate (EUR) RI	193	414
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div>	0.63 % Benchmark 0.66 %	-1.95 % Benchmark -1.74 %	

(1) All figures net of fees (in EUR).

(2) Based on 365 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulated Performance at 28.02.2025 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	0.63	0.63	-0.60	2.02	4.38	9.90	-5.74	-9.45	-10.14
● BENCHMARK	0.66	0.68	-0.39	2.04	4.78	10.65	-5.14	-9.07	-9.41

Calendar Performance at 28.02.2025 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	2.27	6.89	-16.88	-2.90	3.16	4.30	-0.30	0.20	2.30	0.80
● BENCHMARK	2.63	7.19	-17.18	-2.85	4.04	6.00	0.40	0.70	3.30	1.00

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)		by Country (%)		Against Benchmark
ITALY (REPUBLIC OF) 3.85 PCT 01-JUL-2034	1.94	France	22.82	+ 2.05
GERMANY (FEDERAL REPUBLIC OF) 0.00 PCT	1.87	Spain	15.40	+ 5.68
FRANCE (REPUBLIC OF) 1.75 PCT 25-JUN-2039	1.81	Germany	10.36	- 8.55
BNPP FLEXI I EURO BOND 2029 X C	1.79	Italy	9.48	- 4.23
BNPP FLEXI I EURO BOND 2027 X C	1.77	Austria	8.74	+ 6.02
AUSTRIA (REPUBLIC OF) 2.90 PCT 20-FEB-2033	1.71	Supranational	7.28	+ 0.43
GERMANY (FEDERAL REPUBLIC OF) 0.00 PCT	1.71	World	3.56	+ 3.56
BNPP MONEY 3 M I D	1.61	United States	3.43	- 0.79
ITALY (REPUBLIC OF) 0.00 PCT 01-AUG-2039	1.58	Belgium	3.05	- 0.73
AUSTRIA (REPUBLIC OF) 2.40 PCT 23-MAY-2034	1.43	Netherlands	2.38	- 2.11
No. of Holdings in Portfolio	193	Other	12.40	- 2.44
		Cash	1.11	+ 1.11
		Total	100.00	

by Rating (%)		by Currency (%)		Against Benchmark
AAA	25.18	GBP	-	+ 0.00
AA+	11.08	EUR	99.84	- 0.16
AA-	11.98	USD	0.15	+ 0.15
A+	3.19	Total	100.00	
A	3.82			
A-	17.44			
BBB+	6.69			
BBB	10.00			
BBB-	4.21			
Other	1.85			
Not rated	3.46			
Cash	1.11			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 28.02.2025

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



SUSTAINABLE INDICATORS

ESG global score

65.06

Benchmark : 60.09

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	9.63	3.12	2.31
Benchmark	5.22	3.65	1.23

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	99.99 %

Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



RISK

Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

Risk Analysis (3 years, monthly)

Fund

Volatility	7.01
Ex-post Tracking Error	0.38
Information Ratio	-0.55
Sharpe Ratio	-0.66
Modified Duration (28.02.2025)	6.67
Yield to Maturity (28.02.2025)	2.83
Average coupon	1.70

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

This fund may be exposed to other risks, listed below :

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	154.87	ISIN Code	LU0111479092
Maximum Redemption Fee	0.00%	12M NAV max. (10.12.24)	156.22	Bloomberg Code	PAREBDP LX
Maximum conversion Fees	1.50%	12M NAV min. (10.06.24)	147.31		
Real Ongoing Charges (31.12.24)	0.67%	Fund Size (EUR millions)	414.36		
Maximum Management Fees	0.40%	Initial NAV	800.00		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	3 years
Benchmark	Bloomberg Euro Aggregate (EUR) RI
Domicile	Luxembourg
Launch Date	19.12.2000
Fund Manager(s)	Eric PLANTIER
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics



GLOSSARY

Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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