



FOR PROFESSIONAL INVESTORS - 11/03/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Recovery

JCI advanced and closed at 6,751 (+109 points or +1.64%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 16Bn today and rupiah slightly strengthened to IDR 15,857/USD.

Banking stocks were mostly positive as BMRI (+4.42%), BBRi (+3.52%), BBCA (+2.91%), and BBNI (+1.04%) all advanced, except MEGA (-1.87%). Consumer names were mixed as HMSP (+6.15%), GGRM (+1.92%), and MYOR (+1.54%) rose, while KLBF (-0.62%) and INDF (-2.63%) closed lower. Properties stocks were positive as CTRA (+3.7%), SMRA (+6.6%), BSDE (+3.61%), and PWON (+3.06%) all inched higher. Pulp & paper names were positive as INKP (+4.26%) and TKIM (+8.46%) all inched higher. Other movers were MPRO (+24.89%), TOWR (+10%), NATO (-24.59%), and STTP (-3.94%).

Bureau of statistics recorded headline inflation rising to 2.56% in Oct 2023 after a fall to 2.28% in Sep 2023. Food, beverages and tobacco was the biggest contributor (54%), followed by transportation (6%).

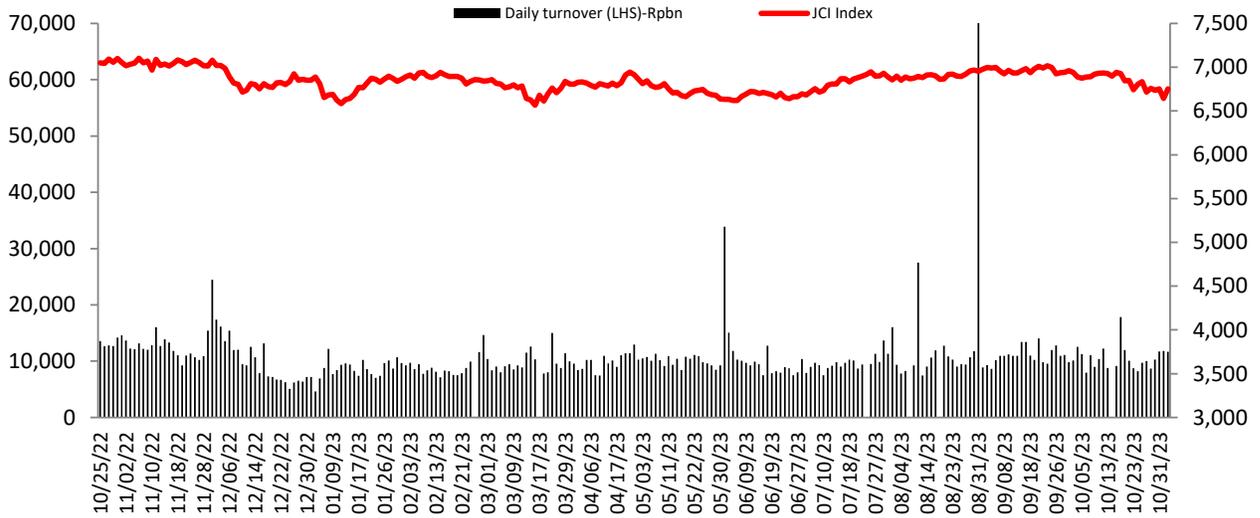
### BOND MARKET

#### AFTER FOMC MEETING

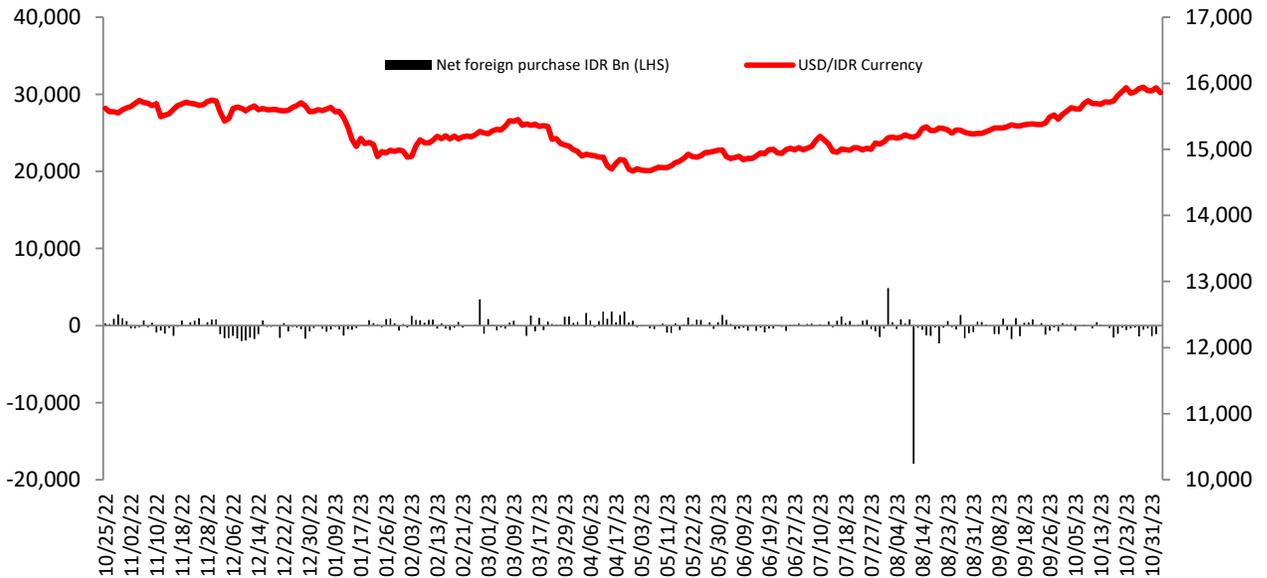
Bond market opened firmer post FOMC meeting last night. The Fed kept policy rate unchanged and during the press conference, Chair Powell stated that the FOMC had not discussed any rate cuts yet, while the primary focus remains on whether the central bank will need to implement additional rate hikes. Risk on sentiment were seen in the local market in line with lower UST yield. However, the rally was halted by profit taking actions. The 2Y FR81 outperformed the most and was taken at 6.494% lowest. Overall yield curve moved lower by 6 – 17 bps.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.3	0.4	(1.0)	5Y
FR91	FR0091 Govt	95.5	0.0	(0.8)	10Y
FR93	FR0093 Govt	94.0	0.6	(3.0)	15Y
FR92	FR0092 Govt	100.1	0.4	(0.2)	20Y
PBS036	INDOIS 5 ½ 08/15/25	97.7	0.2	0.1	15-8-2025
PBS003	INDOIS 6 01/15/27	97.7	#VALUE!	(0.3)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	97.8	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.4	(0.0)	1.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,751.4	1.6	(1.4)	
Thailand	SET Index	1,404.0	1.7	(15.9)	
Korean Stock Exch.	KOSPI Index	2,343.1	1.8	4.8	
Straight Times	FSSTI Index	3,082.5	0.2	(5.2)	
Kuala Lumpur	KLCI Index	1,439.8	0.3	(3.7)	
Philippines	PCOMP Index	5,973.8	0.2	(9.0)	
Nikkei	NKY Index	31,949.9	1.1	22.4	
Hang Seng	HSI Index	17,230.6	0.8	(12.9)	
MSCI-Asia pacific	MXAP Index	152.3	1.1	(2.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,274.6	0.7	0.4	
S&P 500	SPX Index	4,237.9	1.1	10.4	
Nasdaq	CCMP Index	13,061.5	1.6	24.8	
FTSE 100	UKX Index	7,429.6	1.2	(0.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,857.0	0.5	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,893.0	(0.1)	1.1
3 month	IDSWT3M Index	15,935.8	0.2	(2.3)
6 month	IDSWT6M Index	15,946.6	0.3	(2.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,947.4	0.3	(2.4)
6 month	IDFWT6M Index	15,959.5	0.3	(2.0)

\*price as of 11/1/2023

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