



FOR PROFESSIONAL INVESTORS - 09/05/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Choppy

JCI slightly strengthened and closed at 6,997 (+19 points or +0.27%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 468Bn today and rupiah was stabilized at IDR 15,240/USD.

Banking stocks were mostly positive as BBRI (+0.9%), BBNI (+3%), BMRI (+0.41%), and BBTN (+0.4%) all rose, except MEGA (-2.38%). Consumer names were mostly negative as HMSP (-0.57%), GGRM (-0.62%), MYOR (-1.54%), and INDF (-1.43%) all declined, except KLBFI (+0.56%). Mining stocks were positive as ADRO (+2.24%), ITMG (+6.08%), PTBA (+1.39%), INCO (+0.84%), and INDY (+1.49%) all rose. Material names were negative as TPIA (-1.86%) and BRPT (-3.33%) all declined. Other movers were ESSA (+5.65%), BIPI (+4.72%), STTP (-6.41%), and FREN (-3.64%).

Ministry of Transport is currently doing trial runs for the Jakarta-Bandung high speed train and is also preparing bus feeders transport to support the operations of the mass transportation mode. The commercial operations is expected to start on 1 October 2023 with 8 trips per day, and to gradually increase and reach an optimum of 68 trips by January 2024.

BOND MARKET

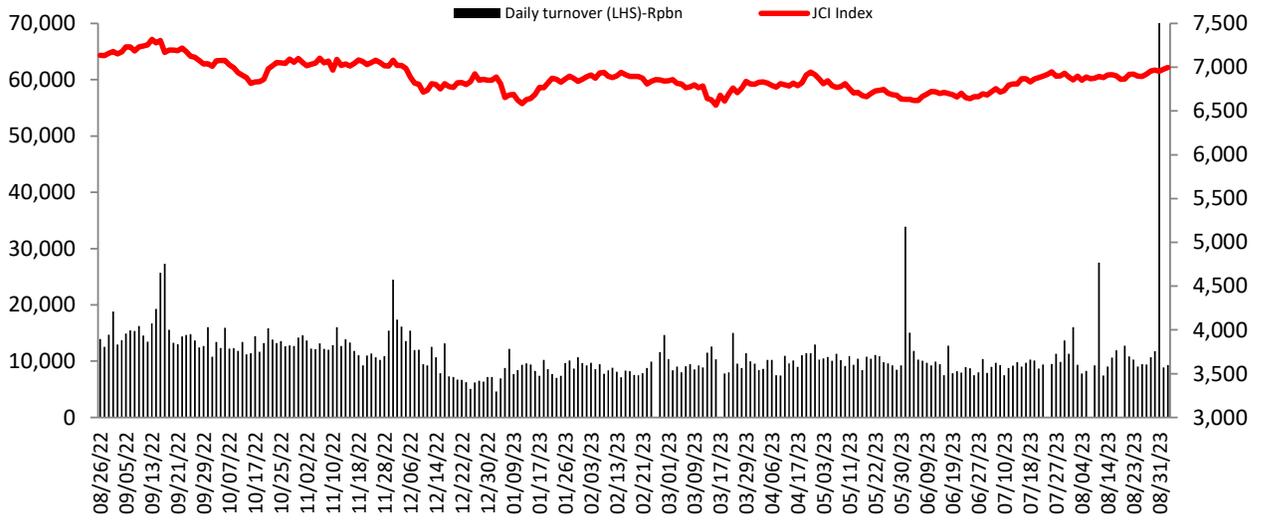
UNEVENTFUL

It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market and perhaps due to SG and HK markets are out today. Bond prices continued to trade range bound and still focused on benchmark series. There is no significant movement, yield managed to close the day lower around 1 to 3 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 6.08%, 6.36%, 6.46% and 6.6%.

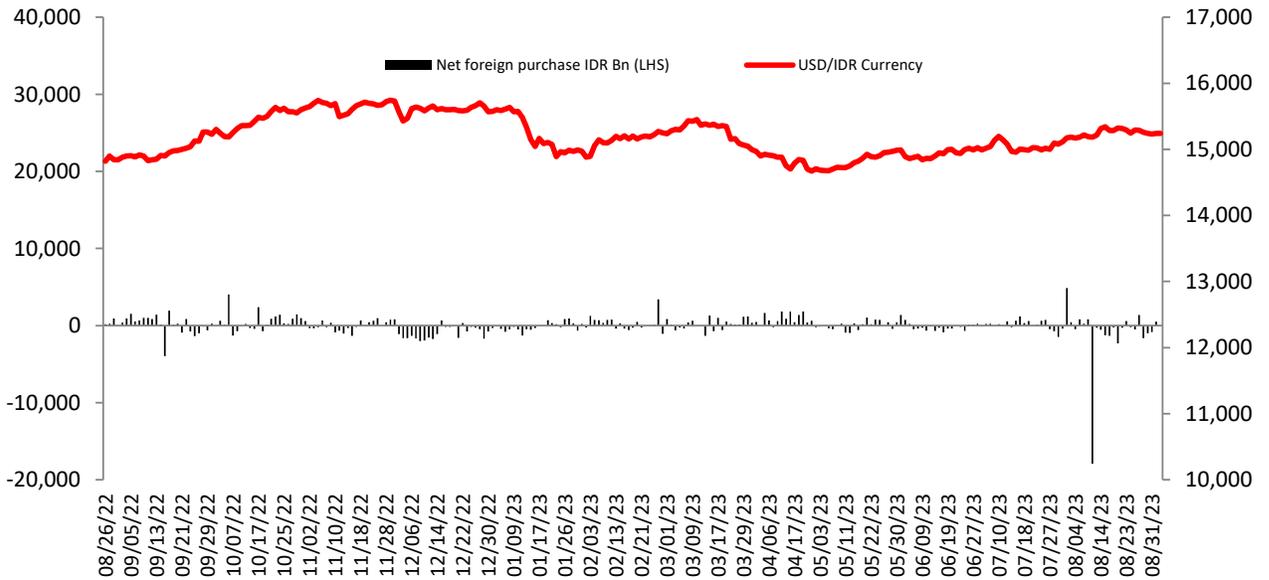
Meanwhile, tonight there would be US data release of NFP while next week MoF will hold regular auction of 3M SPN, 9M SPN, 5Y FR95, 11Y FR100, 15Y FR98, 20Y FR97 and 30Y FR89 with indicative target of IDR 14Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.9	5Y
FR91	FR0091 Govt	100.0	0.0	3.8	10Y
FR93	FR0093 Govt	99.9	0.0	3.8	15Y
FR92	FR0092 Govt	104.7	0.0	4.4	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	#VALUE!	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	(0.0)	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.4	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	#VALUE!	6.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,996.8	0.3	2.1	
Thailand	SET Index	1,548.8	(0.8)	(7.2)	
Korean Stock Exch.	KOSPI Index	2,584.6	0.8	15.6	
Straight Times	FSSTI Index	3,237.6	0.1	(0.4)	
Kuala Lumpur	KLCI Index	1,462.7	(0.0)	(2.2)	
Philippines	PCOMP Index	6,214.7	0.5	(5.4)	
Nikkei	NKY Index	32,939.2	0.7	26.2	
Hang Seng	HSI Index	18,844.2	2.5	(4.7)	
MSCI-Asia pacific	MXAP Index	162.6	0.3	4.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,837.7	0.3	5.1	
S&P 500	SPX Index	4,515.8	0.2	17.6	
Nasdaq	CCMP Index	14,031.8	(0.0)	34.1	
FTSE 100	UKX Index	7,520.3	0.7	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,240.0	0.0	2.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,254.9	0.1	(3.0)
3 month	IDSWT3M Index	15,257.0	0.2	2.1
6 month	IDSWT6M Index	15,255.0	0.1	2.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,249.2	0.1	2.1
6 month	IDFWT6M Index	15,260.0	0.1	2.5

*price as of 9/1/2023

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