

USING YOUR SAVINGS TO HELP TACKLE SOCIAL AND ENVIRONMENTAL ISSUES



HOW BNP PARIBAS ASSET
MANAGEMENT'S SOLIDARITY
INVESTMENTS HAVE BENEFITED SOCIETY
Report No.9 - Second half-year 2018



BNP PARIBAS
ASSET MANAGEMENT

The asset manager
for a changing
world

SOLIDARITY INVESTMENT

Solidarity investment is a global opportunity for everyone's benefit. Thanks to solidarity-based investment opportunities provided by BNP Paribas Asset Management, our clients help to finance the development of companies involved in concrete solutions to tackle social and environmental challenges.

These organisations, associations and unlisted French companies operate in their local area to resolve specific social and/or environmental problems.

The aim of this report is to recognise our partner companies' achievements in seven areas of activity for social good.

€96M of which €11.7M

invested as of
31/12/2018

invested during
the second half
of 2018

25

companies in
the portfolio

15 years

of experience

Data compiled by BNPP AM as of 31/12/2018

IMPACT INDICATORS OF COMPANIES IN THE PORTFOLIO

IN EACH OF THEIR SOCIAL BENEFIT AREAS

MAIN AREAS



ACCESS TO EMPLOYMENT

- ▶ **24 626 people** have been employed and/or supported
- ▶ **49%** of beneficiaries found a job or training



MICROFINANCE & SUPPORT FOR ENTREPRENEURSHIP

- ▶ **21 909 entrepreneurial projects** funded and/or supported
- ▶ **64%** remain viable after 3 years



ACCESS TO HOUSING

- ▶ **4 953 homes** provided as of 31/12/2017
- ▶ **3 198 newly-housed people** in 2017

DIVERSIFICATION



HOUSING FOR DEPENDENT PEOPLE

- ▶ **47** retirement homes
- ▶ **3 934** beds and care places for the elderly



ACCESS TO HEALTHCARE & MAINTAINING INDEPENDENCE

- ▶ **136 654** beneficiaries*



INTERNATIONAL SOLIDARITY

- ▶ **65** countries helped
- ▶ **20 million** beneficiaries



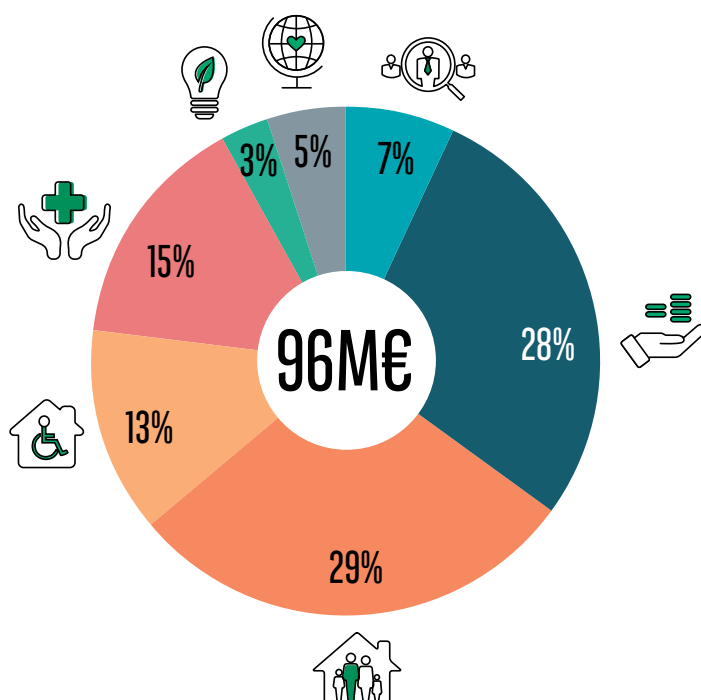
ENVIRONMENTAL PROTECTION & SUSTAINABLE CONSUMPTION

- ▶ **4 117 ha** (10 200 acres) of organic farmland cultivated
- ▶ **85 kwh/m²** of energy consumed vs. 200 kwh/m² on average in France
- ▶ **2.6 million** organic and 'fair trade' products sold

Data collected, if available, from our partners according to their activity in 2017 and compiled by BNPP AM.

* French Red Cross: number of beneficiaries from both the social and medico-social sectors.

SOLIDARITY INVESTMENT SEGMENTS AS OF 31/12/2018 (%)



Data collected by BNPP AM as of 31/12/2018

COMPANIES IN PORTFOLIO

31/12/2018

Our partner companies in the portfolio offer complementary solutions to address global issues such as access to employment or housing. Some of them have recurring financial needs or are seeking to develop new projects: we can thus reinvest in them to help support their growth.



ACCESS TO EMPLOYMENT



MICROFINANCE AND SUPPORT FOR ENTREPRENEURSHIP



ACCESS TO HOUSING

66%
of beneficiaries
found a job or
training

GROUPE ID'EES
Social and entrepreneurial initiative which aims at matching people with companies that offer lasting employment.

REINVESTMENT

42%
of jobs offered
are environment-
oriented

GROUPE LA VARAPPE (OPTIMA)
Helping socially excluded people to go back into active life via environment-related work.

3 jobs created
each week
since 2007

LE RELAIS FRANCE
Supporting socially and economically excluded people by creating long-term jobs related to textile recycling.

550 HA
(1 360 acres) of
cultivated organic
farmland

RÉSEAU COCAGNE
Developing organic vegetable farming while providing jobless people with employment.

11 526
mobility tests
conducted

WIMOOV
Promoting lasting and autonomous mobility for vulnerable people to encourage access to employment.

84%
economic
inclusion rate

ADIE
Providing financially excluded people with microcredit so they can set up their own business.

x6.25
of financial
leverage thanks to
interest-free loans

INITIATIVE FRANCE
Contributing to financing entrepreneurs who focus on responsible and social issues.

€7,9M
of socially-oriented
investments

PHITRUST PARTENAIRES
Financing and supporting social businesses in their development over the long term.

11 337
jobs created

FRANCE ACTIVE INVESTISSEMENT
Drawing together solidarity-based savings to invest in socially-oriented businesses, with a focus on job creation for people in difficulty.

10/year/m²
for energy costs

FONCIÈRE CHÊNELET
Building comfortable and ecological social housing with affordable running costs for low-income households.

REINVESTMENT

3 763
homes as of
31/12/2017

FONCIÈRE HABITAT & HUMANISME
Accommodating low-income people in safe neighbourhoods and providing counselling to help them towards a sustainable situation.

REINVESTMENT

93%
success rate
helping people into
long-term housing

SOLIDARITÉS NOUVELLES POUR LE LOGEMENT-PROLOGUES
Providing vulnerable people with decent accommodation and supporting them until they get long-term housing.

70
projects supported
through a
commitment
of €16,5M

SOLIFAP
Supporting associations by creating accommodations and investing in their struggle against poor housing.



HOUSING FOR DEPENDENT PEOPLE

REINVESTMENT

889 care places
in retirement homes
as of 31/12/2017

ENTREPRENDRE POUR HUMANISER LA DÉPENDANCE (EHD)

Offering accommodation and guidance to individuals with reduced independence due to age or disability.



ACCESS TO HEALTHCARE & MAINTAINING INDEPENDENCE

REINVESTMENT

563 social,
medico-social
and healthcare
institutions

CROIX-ROUGE FRANÇAISE (FRENCH RED CROSS)

Active nationwide to relieve people in distress through four core missions in France: emergency response & first aid, social support, training and access to healthcare.

164 employees
recognised as
disabled workers

SCOP TITI FLORIS

Providing disabled people with transport.

REINVESTMENT

1 in 3 falls
prevented in
retirement homes

SIEL BLEU

Helping vulnerable people using appropriate physical exercises to foster good health, well-being and social contact.



ENVIRONMENTAL PROTECTION AND SUSTAINABLE CONSUMPTION

23%
increase in
producers' revenues

CAFÉ MICHEL

100% of the coffee it roasts is organic and 'fair trade', thus supporting responsible consumption and small-scale farmers.

202
companies
hosted

DARWIN-BASTIDE

Developing a location that accommodates economic cooperation, ecological transition, social inclusion and civic engagement.

100%
renewable energy
used in its buildings

ETIC

Financing and managing work and business spaces of high social and environmental quality, dedicated to those engaged in sustainable development.

412
farm jobs created

FONCIÈRE TERRE DE LIENS

Buying farms to lease them to people committed to local, organic and human-scale agriculture.



INTERNATIONAL SOLIDARITY

4 678
people in the field

ACTED

Taking long-term action in crisis-affected countries by responding to emergency situations, co-building effective governance and promoting inclusive and sustainable growth.

49 275
lives saved in 2017

ALIMA

Reducing mortality of the world's most vulnerable populations and making a difference over the long-term thanks to operational research into medical care.

1 in 3
beneficiaries live
below the poverty line

MICROFINANCE SOLIDAIRE

Financing the development of microcredit and socially-oriented business start-ups to help the poorest people in emerging countries.

2 308
days spent
supporting partners

SIDI

Financing and advising microfinance institutions and small producers' organisations to foster local entrepreneurship and economic growth.

Companies are introduced depending on their main scope of action, but they can be involved to good effect in various fields. Data collected from our partners in 2016 or 2017. Trademark, copyright, and other intellectual property rights are and remain the property of their respective owners.

FOCUS ON: CO-CREATION; UNITED WE STAND

All our partners have one thing in common: it is in their DNA to believe in their capacity to help vulnerable people. Far from acting alone on a daily basis, they are willing to be involved in a social ecosystem built upon collective thinking and action. For them, what they do and what social benefits result from that is more important than money or their image. What that means is that, on any given project, they can call upon the expertise of partners to make the most of their complementary skills to develop appropriate solutions together so as to help more people.

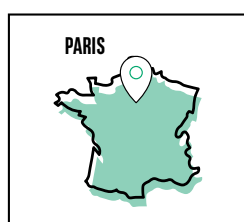
These joint projects underline both the sector's capacity to get things moving and its versatility. They bring greater efficiency by combining effort and resources. The sharing of expertise and vision

gives rise to innovative, comprehensive approaches in responding to each challenge.

Such close partnership is not restricted to the social solidarity economy. According to a study by ASHOKA¹, 'traditional' companies are just as interested in collaborating on projects with socially-oriented organisations as they are in developing new ways either to strengthen the genuine impact of their corporate social responsibility (CSR) policy or their employees' commitment to such issues. Indeed, 83% think that a positive social impact can go hand-in-hand with financial profit. Given such signs, one can foresee great collaborations in the future.

¹ "Measuring Social & Business Collaboration" in 2016 in partnership with Opinion Way

ABOUT OUR PARTNERS:



SOLIFAP & SNL-PROLOGUES

One of SOLIFAP's missions is to support associations in building "highly social" housing for vulnerable people. High property prices and falling public sector investment make it difficult to build in problematic areas. SOLIFAP and SNL have over the last three years together built 17 housing projects in Paris and the Ile-de-France, which could not have been achieved without working in partnership.

Solifap
INVESTISSEMENTS SOLIDAIRES



SEL BLEU & FRENCH RED CROSS

A project called "All in good shape" has been launched in the disabled persons' structures of the French Red Cross (Croix-Rouge Française). Thanks to the support of the FDJ Fondation, Siel Bleu has been able to offer two hours of activities a week to individuals: outdoor exercises, walking, soft gymnastics, relaxation, land yachting, etc. The main goal of Siel Bleu & the French Red Cross is to improve public health, contribute to well-being and cultivate social contact.



FONCIERE HABITAT ET HUMANISME & GROUPE LA VARAPPE

Foncière Habitat & Humanisme and the inclusion group La Varappe Développement have partnered to launch the Passerelles ("Walkway") project which builds low-cost housing using reconditioned shipping containers. La Varappe Développement had already completed an initial temporary reconditioning of containers for the international architecture biennial "Solar Decathlon" and as an eco-citizen initiative offered to sell them to Foncière Habitat & Humanisme. The company has carried out works in Lyon to develop nine lodgings – three 2-bedroomed and six 1-bedroomed flats – for people on low incomes.



ALIMA ASKS:

HOW CAN WE RE-THINK HUMANITARIAN AID AND REVOLUTIONARISE HOW WE INTERVENE ON THE MEDICAL FRONT?

These are the questions that have been at the forefront of the minds of the founders of ALIMA (The Alliance for International Medical Action) since they decided to set up a new kind of NGO² in 2009 based on one essential premise: patients must be placed at the heart of every consideration and action.

They believe that rethinking operational methods so as to intervene in a different, sustainable way requires concerted action to combine talent, expertise, local and international knowledge and integrated research within their operations.

Based on this disruptive approach, ALIMA foresees the emergence of a new generation of NGOs, capable of creating – for the first time – connections between medical care and research, local and international players, and being as close as possible to the people they serve: the NGA - Non-Governmental Alliance.

The alliance is particularly strong in research. Indeed, emerging infectious diseases are a major threat to public health worldwide, as the Ebola virus epidemic illustrated. From this necessity to link

research and practical medicine arose the first humanitarian medical and operational research platform involving a North/South partnership – CORAL (Clinical and Operational Research Alliance) – the result of the partnership between ALIMA and PACCI/Inserm.

Today, there are more than 10 joint research projects under way, including the prevention of malaria and undernutrition, fighting against malnourishment, and technical innovations to deal with haemorrhagic fevers that pose a strong threat of becoming epidemic.

Intuition evolved into certainty, strengthened by positive results (more than a million patients a year are treated by ALIMA's teams): only an integrated approach can provide sustainable solutions to save thousands of lives.

February 2018

² NGO: Non-Governmental Organisation

ALIMA/BEFEN trains mothers on MUAC (Mid-Upper Arm Circumference) use



Caregiver in protective suit with a patient at an Ebola care facility in Guinea



"FROM RESEARCH TO A CHANGE IN NATIONAL PROTOCOLS: ALIMA AND ITS PARTNER BEFEN HAVE SUCCEEDED IN INTEGRATING MOTHERS' TRAINING WITH THE DETECTION OF CHILDREN MALNOURISHMENT WITHIN NIGERIA'S NATIONAL PROTOCOL."



"IN 2015, ALIMA RECEIVED 1ST PRIZE FROM THE EUROPEAN UNION FOR ITS ACTIVITIES IN THE FIGHT AGAINST THE EBOLA VIRUS."

THIRD-PARTY RECOGNITION OF OUR SOCIALLY RESPONSIBLE FUNDS



CIES

The CIES (Comité Intersyndical de l'Épargne Salariale, or "Inter-Union Employee Savings Fund Committee") has given its recognition to two BNP Paribas Asset Management socially responsible funds. CIES was set up in 2002 to ensure employees' salary-based savings could be invested in a socially responsible manner.



FINANSOL

The Finansol label independently recognises the solidarity and transparency of seven socially responsible funds owned by BNP Paribas Asset Management. Finansol was created in 1997 to help the general public differentiate between solidarity-based savings and ordinary savings.



CONTACTS

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WEB

<https://www.bnpparibas-am.com/fr/responsabilite-sociale-et-environnementale/notre-responsabilite-economique/investissement-social-et-solidaire/>

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