

FOR PROFESSIONAL INVESTORS - 11/16/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 5,495 (+34 points or +0.62%) today. Shares across regional markets jumped after a slew of countries on Sunday signed the world's largest regional free-trade agreement i.e. nearly 1/3 of global population and GDP. Meanwhile, foreign investors recorded net outflow of IDR 369Bn today and rupiah slightly strengthened to IDR 14,110/USD.

Banking stocks were mixed as BBKA (+1.41%) and BBNI (+0.44%) in green, while MEGA (-1.04%), BMRI (-0.8%), and BBRI (-1%) down. Mining names were positive as INCO (+2.74%), PTBA (+4.41%), ADRO (+2.58%), ITMG (+7.37%), and ANTM (+1.28%) all closed higher. Properties stocks were positive as BSDE (+6.34%), PWON (+5.7%), CTRA (+4.05%), and SMRA (+3.33%) all up. Construction names were positive as WSKT (+8.51%), WIKA (+5.38%), ADHI (+17.14%), and PTPP (+7.32%) all rose. Other movers were JSMR (+4.84%), EMTK (+4.44%), ROTI (-5.93%), and MASA (-5.83%).

The Government plans to eliminate the premium fuel (RON 88) in Java, Madura and Bali by 1 January 2021. The premium fuel accounts for 55% of gasoline sales.

BOND MARKET

FIRMER

Indonesia bond market opened wider and softer in the morning session. Nothing much traded in the market. In the afternoon session, market seemed lively until market closed. We heard some buyers are collecting ahead of tomorrow's conventional auction. Market was driven by offshore and onshore foreign banks as they showed their demand. Bond market closed the day with lower yield around 6 – 10 bps. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.2%/6.2%/6.75%/7.13%.

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20Tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 66.268Tn and DMO issued IDR 29.5Tn.

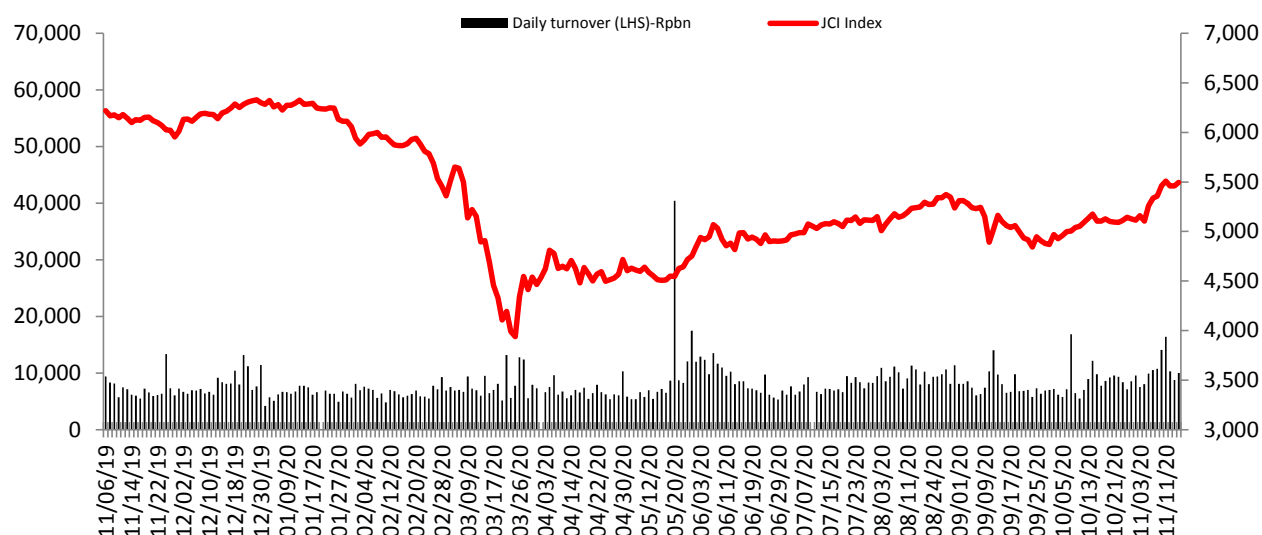


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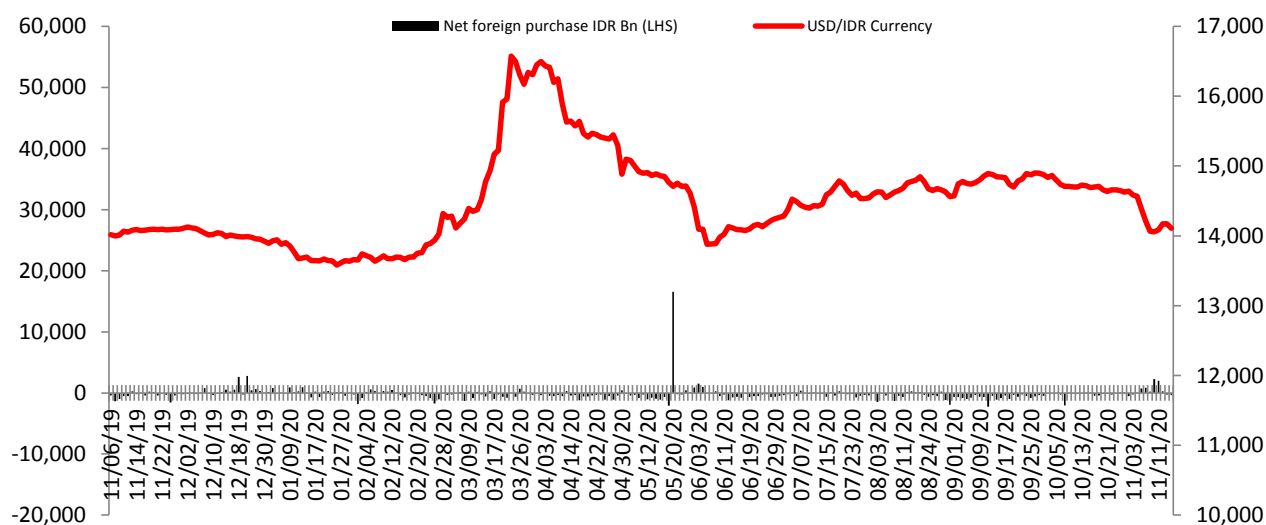
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.0	0.3	4.5	5Y
FR82	FR0082 Govt	105.7	0.4	6.2	10Y
FR80	FR0080 Govt	106.8	0.5	6.4	15Y
FR83	FR0083 Govt	103.2	0.0	3.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,494.9	0.6	(12.8)	
Thailand	SET Index	1,351.1	0.3	(14.5)	
Korean Stock Exch.	KOSPI Index	2,543.0	2.0	15.7	
Straight Times	FSSTI Index	2,748.0	1.4	(14.7)	
Kuala Lumpur	KLCI Index	1,599.7	0.6	0.7	
Philippines	PCOMP Index	6,918.1	(0.7)	(11.5)	
Nikkei	NKY Index	25,906.9	2.1	9.5	
Hang Seng	HSI Index	26,381.7	0.9	(6.4)	
MSCI-Asia pacific	MXAP Index	185.0	0.0	8.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,479.8	1.4	3.3	
S&P 500	SPX Index	3,585.2	1.4	11.0	
Nasdaq	CCMP Index	11,829.3	1.0	31.8	
FTSE 100	UKX Index	6,425.7	1.7	(14.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,110.0	0.4	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,221.5	0.2	1.7
3 month	IDSWT3M Index	14,192.2	0.6	(2.4)
6 month	IDSWT6M Index	14,212.5	0.1	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,278.7	0.5	(2.4)
6 month	IDFWT6M Index	14,343.0	(0.4)	(1.1)

*price as of 11/13/2020


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