FOR PROFESSIONAL INVESTORS - 06/13/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Continued Lower

JCI slightly weakened and closed at 6,832 (-19 points or -0.27%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2.98Tn today and rupiah slightly strengthened to IDR 16,270/USD.

Banking stocks were mixed as BBNI (+1.13%) and MEGA (+2.46%) in green, while BBCA (-0.54%), BBRI (-0.92%), and BMRI (-0.84%) declined. Consumer names were mixed as ICBP (+0.95%) and HMSP (+1.45%) rose, while SIDO (-0.67%), MYOR (-0.84%), and INDF (-1.21%) down. Pulp & paper stocks were positive as INKP (+3.24%) and TKIM (+5.26%) all rose. Material names were negative as BRPT (-1.51%) and TPIA (-1.42%) all retreated. Other movers were FREN (+9.09%), DSSA (+7.32%), BFIN (-3.3%), and TLKM (-2.74%).

The Financial Services Authority (OJK) recorded gross NPL for MSMEs as of April 24 at 4.26%, up from 3.98% in Mar 24. This increase is in line with the end of the Covid-19 credit restructuring relaxation. At the end of Mar24, the outstanding Covid-19 restructuring reached Rp228.03tn, while in April24 Rp207.4tn remained.

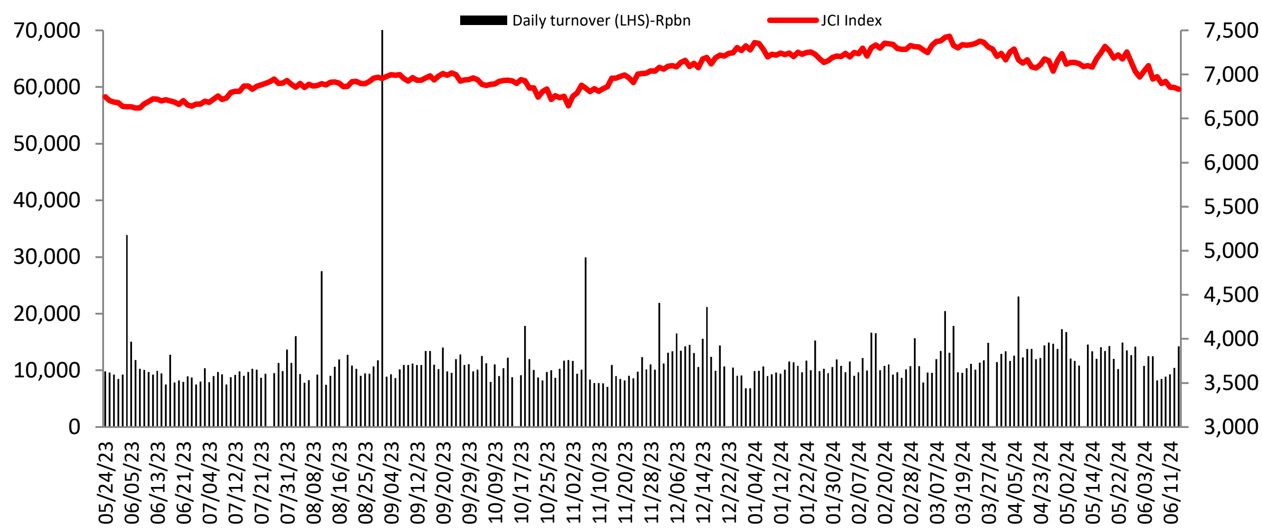
BOND MARKET

Slightly Lower

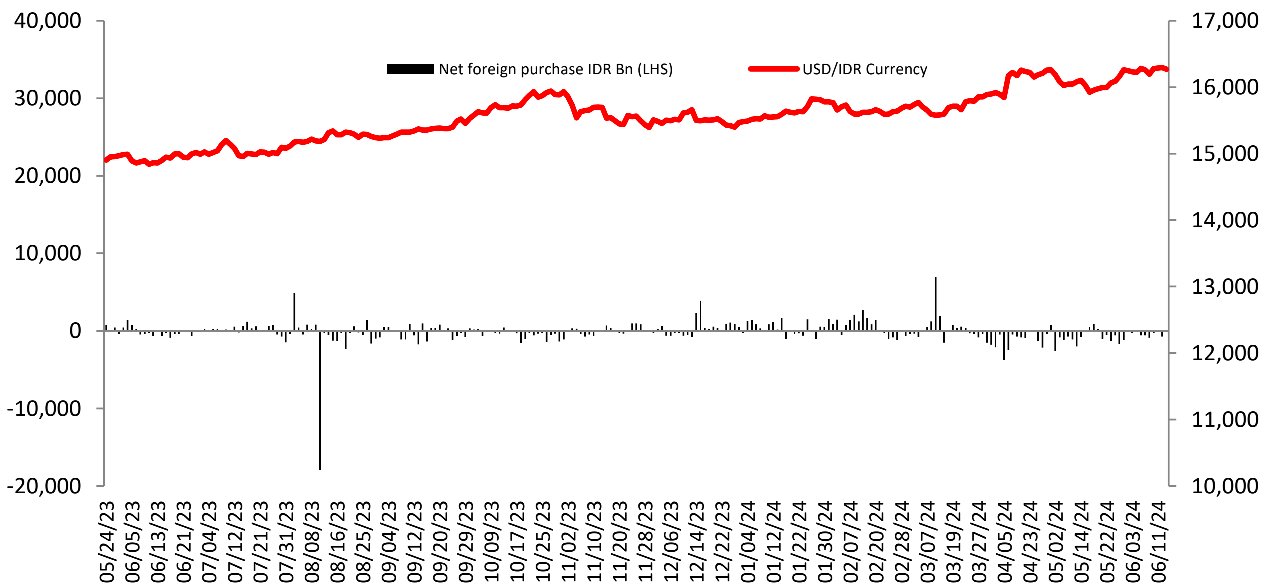
Indonesia bond market closed the day with lower yield around 3 – 6 bps following the dovish US CPI and hawkish FOMC last night and sent 10yr UST up to 1.57%. In the morning session, market tone was offerish and bidders then quickly putting on defensive mode. In the afternoon session, market took a u turn as several buying interest was came to the market. Bonds series was focused on the short to middle tenor. Yield curve closed higher with mid-yield 5Y/10Y/15Y/20Y at 6.89%/6.96%/7.02%/7.04%. Total foreign ownership went down to IDR 805.591Tn on June 11 2024, from previously IDR 806.974Tn on May 31 2024. Spot closed at 16,270 level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.1	0.0	(0.2)	5Y
FR91	FR0091 Govt	96.7	0.1	(2.4)	10Y
FR93	FR0093 Govt	96.3	(0.4)	(1.8)	15Y
FR92	FR0092 Govt	101.2	(0.5)	(2.6)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.0	0.2	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.7	(0.0)	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,831.6	(0.3)	(6.1)	
Thailand	SET Index	1,314.3	(0.2)	(7.2)	
Korean Stock Exch.	KOSPI Index	2,754.9	1.0	3.8	
Straight Times	FSSTI Index	3,322.8	0.5	2.5	
Kuala Lumpur	KLCI Index	1,610.2	0.1	10.7	
Philipines	PCOMP Index	6,390.8	(0.3)	(0.9)	
Nikkei	NKY Index	38,720.5	(0.4)	15.7	
Hang Seng	HSI Index	18,112.6	1.0	6.2	
MSCI-Asia pacific	MXAP Index	179.8	0.4	6.1	
Global Indices					
Dow Jones	INDU Index	38,712.2	(0.1)	2.7	
S&P 500	SPX Index	5,421.0	0.9	13.7	
Nasdaq	CCMP Index	17,608.4	1.5	17.3	
FTSE 100	UKX Index	8,187.1	(0.3)	5.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,270.0	0.2	(5.4)
Swap-IDR				
1 month	IDSWT1M Index	16,297.9	0.0	5.7
3 month	IDSWT3M Index	16,294.0	0.0	(5.5)
6 month	IDSWT6M Index	16,294.3	0.0	(5.6)
Forward-IDR				
3 month	IDFWT3M Index	16,306.0	0.0	(5.6)
6 month	IDFWT6M Index	16,345.2	0.1	(5.4)

*price as of 6/13/2024

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