FOR PROFESSIONAL INVESTORS - 08/05/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Correction

JCI weakened and closed at 7,060 (-248 points or -3.4%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 508Bn today and rupiah was stabilized at IDR 16,185/USD.

Banking stocks were negative as BBTN (-5.68%), BBNI (-2.75%), BMRI (-3.31%), BBCA (-3.19%), and BBRI (-3.82%) all down. Consumer names were negative as KLBF (-0.61%), HMSP (-3.68%), INDF (-0.82%), SIDO (-5.44%), and ICBP (-2.46%) all down. Mining stocks were negative as INCO (-3.71%), ANTM (-4.46%), ITMG (-5%), PTBA (-5.88%), and ADRO (-6.93%) all closed lower. Material names were negative as BRPT (-6.88%) and TPIA (-6.93%) all corrected. Other movers were DART (+34.75%), SONA (+23.81%), AKRA (-7.87%), and MDKA (-6.81%).

Government to put moratorium on new rotary kiln electric furnace (RKEF) license. The agreement have been approved by both the Ministry of Energy & Mineral Resources and the Ministry of Industry. This decision aims to promote further processing of nickel ore in order to manufacture higher-value products compared to the existing ones.

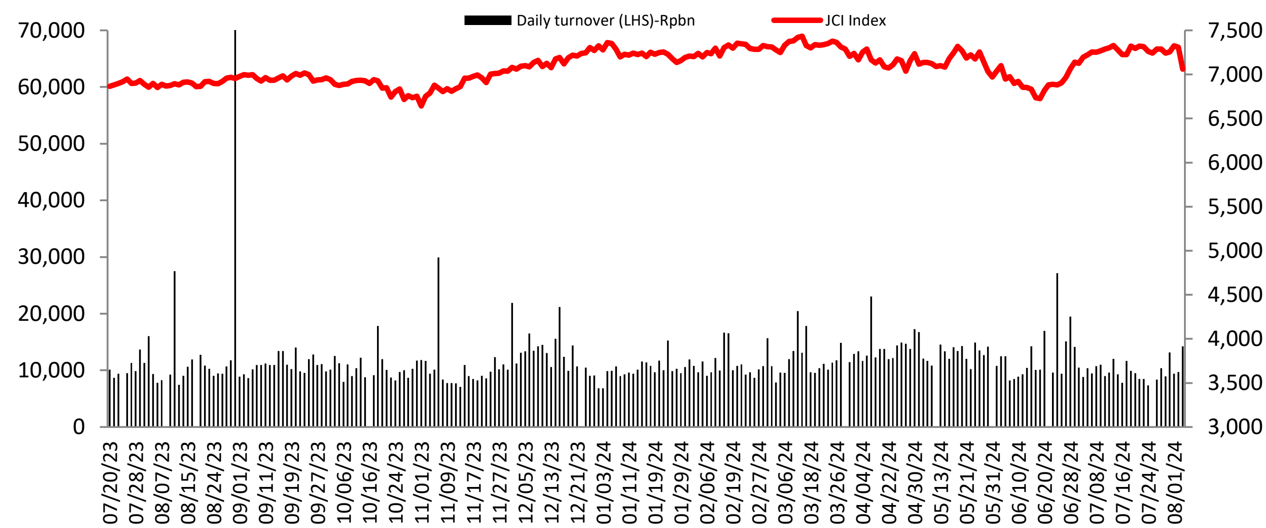
BOND MARKET

INTERESTING START FOR THE WEEK

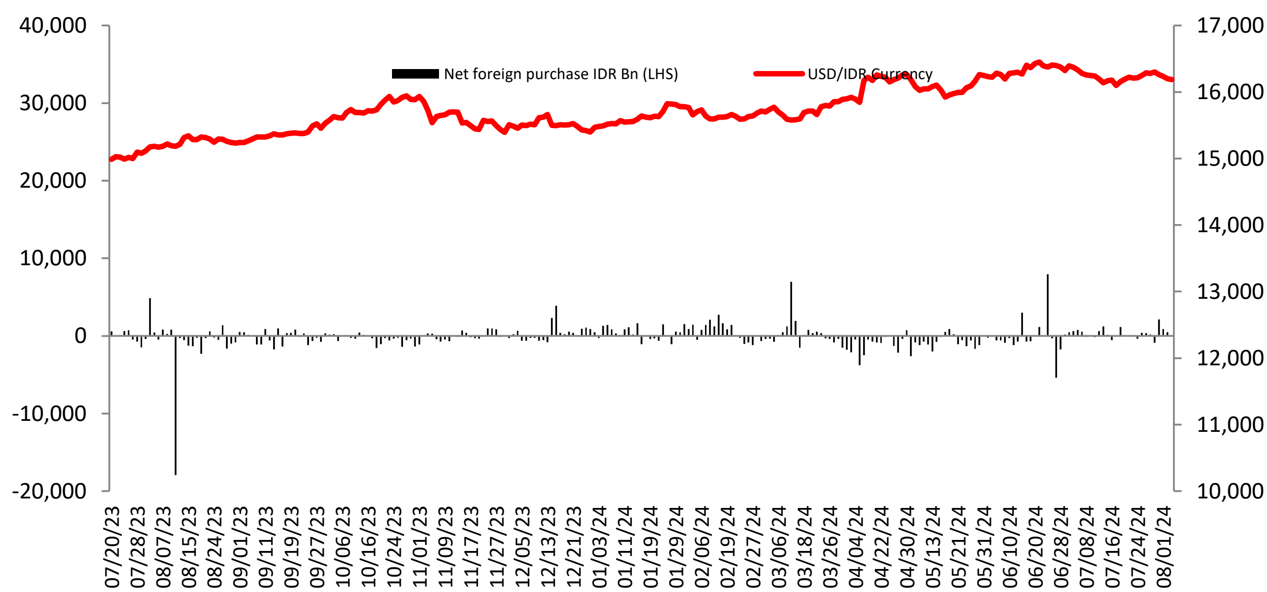
Indonesia bond market start the day with prices higher around 50 – 75 bps and 10Y UST yield posted at below 3.8% responding to higher unemployment rate and lower US NFP data last Friday night. Bond players showed mixed interest in the morning session not only the benchmark series, but also non benchmark series. Significant price increase soon invited profit takers in market and erased the morning gain. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement -5/-3/+1/-1.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.4	0.0	0.1	5Y
FR91	FR0091 Govt	97.6	0.1	(1.5)	10Y
FR93	FR0093 Govt	96.3	0.1	(1.8)	15Y
FR92	FR0092 Govt	101.2	0.0	(2.5)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.9	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.3	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.5	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.2	0.0	(0.6)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,059.7	(3.4)	(2.9)	
Thailand	SET Index	1,274.7	(2.9)	(10.0)	
Korean Stock Exch.	KOSPI Index	2,441.6	(8.8)	(8.0)	
Straight Times	FSSTI Index	3,243.7	(4.1)	0.1	
Kuala Lumpur	KLCI Index	1,536.5	(4.6)	5.6	
Philipines	PCOMP Index	6,434.7	(2.6)	(0.2)	
Nikkei	NKY Index	31,458.4	(12.4)	(6.0)	
Hang Seng	HSI Index	16,698.4	(1.5)	(2.0)	
MSCI-Asia pacific	MXAP Index	176.8	(3.0)	4.4	
Global Indices					
Dow Jones	INDU Index	39,737.3	(1.5)	5.4	
S&P 500	SPX Index	5,346.6	(1.8)	12.1	
Nasdaq	CCMP Index	16,776.2	(2.4)	11.8	
FTSE 100	UKX Index	7,978.0	(2.4)	3.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,185.0	0.1	(4.9)
Swap-IDR				
1 month	IDSWT1M Index	16,217.1	(0.2)	5.2
3 month	IDSWT3M Index	16,214.9	(0.2)	(5.0)
6 month	IDSWT6M Index	16,212.0	(0.1)	(5.1)
Forward-IDR				
3 month	IDFWT3M Index	16,245.2	(0.1)	(5.2)
6 month	IDFWT6M Index	16,277.5	(0.2)	(4.9)

*price as of 8/3/2024

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