



# Range Simplification

FOR INVESTORS

June 2026

BNPP AM – Client Notice for existing fund investors

This communication is intended solely for the information of existing fund investors and does not constitute an offer or solicitation.

## Fund mergers planned for September and October 2026

This notice is intended to inform investors about the funds concerned by our initiative to simplify and harmonise our product range ahead of applicable legal deadlines. A legal notice to shareholders will be published for each merger in the legal timeline including all details.

### Background and rationale of mergers

On 1 July 2025, BNP Paribas completed a major milestone with the acquisition of AXA Investment Managers. Following this acquisition, the merging and streamlining of our legal entities started at the end of 2025 and will continue throughout 2026.

A review of the UCITS products offering of the combined BNP Paribas Asset Management group in both Ireland and Luxembourg has been conducted. The sub-funds listed below overlap in their offering and have similar investment objectives, strategies, and investment universe. They would therefore be merged to simplify and clarify the range for investors.

The mergers would happen in batches between end of September and beginning of November, according to the provisional calendar indicated below.

### List of absorbed and absorbing funds

Strategy	Absorbed Fund Name	Absorbing funds	Planned date of merger
Bond	AXA World Funds ACT Emerging Markets Bonds	BNP Paribas Flexi I Bond Emerging Investment Grade	17/09/2026
Equity	AXA World Funds ACT Human Capital	BNP Paribas Funds Inclusive Growth	15/10/2026
Equity	AXA World Funds Clean Energy *	BNP Paribas Funds Environmental Solutions	17/09/2026
Bond	AXA World Funds Euro Government Bonds	BNP Paribas Funds Euro Government Bond	15/10/2026
Bond	AXA World Funds Euro Long Duration Bonds	BNP Paribas Funds Euro Bond	15/10/2026
Bond	AXA World Funds Euro Sustainable Credit	BNP Paribas Funds Sustainable Euro Corporate Bond	08/10/2026
Equity	AXA World Funds Europe Small Cap *	BNP Paribas Funds Europe Small Cap	17/09/2026
Equity	AXA World Funds Evolving Trends	BNP Paribas Funds Global Megatrends	15/10/2026
Conv.	AXA World Funds Global Convertibles	BNP Paribas Funds Global Convertible	08/10/2026
Bond	AXA World Funds Global Emerging Markets Bonds	BNP Paribas Funds Emerging Bond	17/09/2026
Bond	AXA World Funds Global Strategic Income	BNP Paribas Funds Global Income Bond	08/10/2026
Equity	AXA World Funds Social	BNP Paribas Funds Inclusive Growth	05/11/2026
Equity	AXA World Funds US Growth	BNP Paribas Funds US Growth	08/10/2026

These mergers have been approved by the financial regulator of Luxembourg (CSSF – Commission de Surveillance du Secteur Financier). The two funds marked with an “\*” are still being reviewed by the Taiwanese regulator (FSC – Financial Supervisory Commission). Not all sub-funds are registered in your country, nonetheless the absorbing sub-funds will be registered in all countries where there are existing investors at the date of the merger. The characteristics of each fund are available on our local website.



**BNP PARIBAS**  
**ASSET MANAGEMENT**



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## Share class mapping of the planned mergers

On the effective date, shareholders in the absorbed sub-fund will automatically receive shares in the corresponding share class of the receiving sub-fund. The number of shares they receive will depend on the number of shares they hold, and on the exchange ratio calculated for each share class. Please find below the mapping share class per share class. The share classes in orange will be activated at the moment of the merger. Share classes in orange will be activated on the date of the merger.

Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

Absorbed Sub-fund	ISIN Absorbed sub-fund	Absorbing Sub-fund	ISIN Absorbing sub-fund	Share class type	Currency
AXA World Funds ACT Human Capital	LU0994439361	BNP Paribas Funds Inclusive Growth	LU3311928058	Classic CHF	CHF
AXA World Funds ACT Human Capital	LU0316218873	BNP Paribas Funds Inclusive Growth	LU3311928132	N2	EUR
AXA World Funds ACT Human Capital	LU0372523448	BNP Paribas Funds Inclusive Growth	LU3311928306	I2	EUR
AXA World Funds ACT Human Capital	LU0316218527	BNP Paribas Funds Inclusive Growth	LU1165136174	Classic	EUR
AXA World Funds ACT Human Capital	LU1215836237	BNP Paribas Funds Inclusive Growth	LU1165136257	Classic	EUR
AXA World Funds ACT Human Capital	LU0316219095	BNP Paribas Funds Inclusive Growth	LU1165136687	Privilege	EUR
AXA World Funds ACT Human Capital	LU1670742946	BNP Paribas Funds Inclusive Growth	LU1165136687	Privilege	EUR
AXA World Funds Social	LU1557119226	BNP Paribas Funds Inclusive Growth	LU1165136505	N2	EUR
AXA World Funds Social	LU1557119572	BNP Paribas Funds Inclusive Growth	LU3311928488	Privilege USD	USD
AXA World Funds Social	LU1557119812	BNP Paribas Funds Inclusive Growth	LU3311928561	Privilege GBP	GBP
AXA World Funds Social	LU1557120315	BNP Paribas Funds Inclusive Growth	LU3311928215	I2	EUR
AXA World Funds Social	LU1557118848	BNP Paribas Funds Inclusive Growth	LU2400760125	Classic USD	USD
AXA World Funds Social	LU1557118921	BNP Paribas Funds Inclusive Growth	LU1165136174	Classic	EUR
AXA World Funds Social	LU1737505872	BNP Paribas Funds Inclusive Growth	LU1165136174	Classic	EUR
AXA World Funds Social	LU1557119655	BNP Paribas Funds Inclusive Growth	LU1165136687	Privilege	EUR
AXA World Funds Social	LU2453996345	BNP Paribas Funds Inclusive Growth	LU1165136927	X	EUR



Absorbed Sub-fund	ISIN Absorbed sub-fund	Absorbing Sub-fund	ISIN Absorbing sub-fund	Share class type	Currency
AXA World Funds Clean Energy	LU1914342180	BNP Paribas Funds Environmental Solutions	LU3311916632	Classic RH USD	USD
AXA World Funds Clean Energy	LU2438620606	BNP Paribas Funds Environmental Solutions	LU3311916715	B2 RH USD	USD
AXA World Funds Clean Energy	LU1914342420	BNP Paribas Funds Environmental Solutions	LU3311916806	N2	EUR
AXA World Funds Clean Energy	LU1914342693	BNP Paribas Funds Environmental Solutions	LU3311917010	Privilege RH USD	USD
AXA World Funds Clean Energy	LU1914342933	BNP Paribas Funds Environmental Solutions	LU3311917101	Privilege RH GBP	GBP
AXA World Funds Clean Energy	LU1914343311	BNP Paribas Funds Environmental Solutions	LU3311917283	I2 RH USD	USD
AXA World Funds Clean Energy	LU1914343667	BNP Paribas Funds Environmental Solutions	LU3311917366	X RH USD	USD
AXA World Funds Clean Energy	LU2420730298	BNP Paribas Funds Environmental Solutions	LU3311917440	X RH AUD	AUD
AXA World Funds Clean Energy	LU1914343824	BNP Paribas Funds Environmental Solutions	LU3311917523	G RH USD	USD
AXA World Funds Clean Energy	LU1914342263	BNP Paribas Funds Environmental Solutions	LU2477743608	Classic	EUR
AXA World Funds Clean Energy	LU2299094362	BNP Paribas Funds Environmental Solutions	LU2477743608	Classic	EUR
AXA World Funds Clean Energy	LU2299094792	BNP Paribas Funds Environmental Solutions	LU2477743780	Classic	EUR
AXA World Funds Clean Energy	LU1914342859	BNP Paribas Funds Environmental Solutions	LU2477743947	Privilege	EUR
AXA World Funds Clean Energy	LU1914343741	BNP Paribas Funds Environmental Solutions	LU2477744242	X	EUR
AXA World Funds Euro Government Bonds	LU0482269064	BNP Paribas Funds Euro Government Bond	LU3311918174	N2	EUR
AXA World Funds Euro Government Bonds	LU0482269650	BNP Paribas Funds Euro Government Bond	LU3311918257	I2	EUR
AXA World Funds Euro Government Bonds	LU0482268843	BNP Paribas Funds Euro Government Bond	LU0111548326	Classic	EUR
AXA World Funds Euro Government Bonds	LU2196283159	BNP Paribas Funds Euro Government Bond	LU0111547609	Classic	EUR
AXA World Funds Euro Government Bonds	LU0482269148	BNP Paribas Funds Euro Government Bond	LU0111549217	Privilege	EUR
AXA World Funds Euro Government Bonds	LU2091943923	BNP Paribas Funds Euro Government Bond	LU1695677515	I Plus	EUR
AXA World Funds Euro Government Bonds	LU0482269734	BNP Paribas Funds Euro Government Bond	LU0113544596	X	EUR
AXA World Funds Europe Small Cap	LU0189846958	BNP Paribas Funds Europe Small Cap	LU3311918331	N2	EUR
AXA World Funds Europe Small Cap	LU0184624863	BNP Paribas Funds Europe Small Cap	LU3311918414	I2	EUR
AXA World Funds Europe Small Cap	LU2438619855	BNP Paribas Funds Europe Small Cap	LU3311918505	B2 RH USD	USD
AXA World Funds Europe Small Cap	LU0964943947	BNP Paribas Funds Europe Small Cap	LU3311918687	X	EUR
AXA World Funds Europe Small Cap	LU0125741180	BNP Paribas Funds Europe Small Cap	LU0212178916	Classic	EUR



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AXA World Funds Europe Small Cap	LU0125731546	BNP Paribas Funds Europe Small Cap	LU0212178676	Classic	EUR
AXA World Funds Europe Small Cap	LU2404574589	BNP Paribas Funds Europe Small Cap	LU1104111114	Classic RH USD	USD
AXA World Funds Europe Small Cap	LU0125743475	BNP Paribas Funds Europe Small Cap	LU0212180813	Privilege	EUR
AXA World Funds Europe Small Cap	LU0125743046	BNP Paribas Funds Europe Small Cap	LU0823406029	Privilege	EUR
AXA World Funds Evolving Trends	LU0503938366	BNP Paribas Funds Global Megatrends	LU1270636993	Classic EUR	EUR
AXA World Funds Evolving Trends	LU3054620474	BNP Paribas Funds Global Megatrends	LU1270637298	Classic EUR	EUR
AXA World Funds Evolving Trends	LU0503938796	BNP Paribas Funds Global Megatrends	LU0956005226	Classic	USD
AXA World Funds Evolving Trends	LU0503938952	BNP Paribas Funds Global Megatrends	LU2490721250	Privilege EUR	EUR
AXA World Funds Evolving Trends	LU2199554481	BNP Paribas Funds Global Megatrends	LU2583255836	X EUR	EUR
AXA World Funds Evolving Trends	LU1830285299	BNP Paribas Funds Global Megatrends	LU3357093577	Classic	EUR
AXA World Funds Evolving Trends	LU2538922340	BNP Paribas Funds Global Megatrends	LU3311927324	K2 EUR	EUR
AXA World Funds Evolving Trends	LU0503938879	BNP Paribas Funds Global Megatrends	LU3311927597	N2	EUR
AXA World Funds Evolving Trends	LU0503939257	BNP Paribas Funds Global Megatrends	LU3311927670	I2	EUR
AXA World Funds Evolving Trends	LU0503939414	BNP Paribas Funds Global Megatrends	LU3311927753	I2	USD
AXA World Funds Evolving Trends	LU0503939760	BNP Paribas Funds Global Megatrends	LU0950374883	X	USD
AXA World Funds Evolving Trends	LU1881742487	BNP Paribas Funds Global Megatrends	LU3311927910	G	USD
AXA World Funds Global Convertibles	LU0545110271	BNP Paribas Funds Global Convertible	LU3311918844	Classic RH EUR PF	EUR
AXA World Funds Global Convertibles	LU0545090499	BNP Paribas Funds Global Convertible	LU3311918927	Classic PF	USD
AXA World Funds Global Convertibles	LU0545090739	BNP Paribas Funds Global Convertible	LU3311919065	N2 RH EUR PF	EUR
AXA World Funds Global Convertibles	LU0545090903	BNP Paribas Funds Global Convertible	LU3311919149	Privilege RH EUR PF	EUR
AXA World Funds Global Convertibles	LU0545090812	BNP Paribas Funds Global Convertible	LU3311919222	Privilege PF	USD
AXA World Funds Global Convertibles	LU0964944671	BNP Paribas Funds Global Convertible	LU3311919495	Privilege RH CHF PF	CHF
AXA World Funds Global Convertibles	LU1321382902	BNP Paribas Funds Global Convertible	LU3311919578	I2	USD
AXA World Funds Global Convertibles	LU1105449521	BNP Paribas Funds Global Convertible	LU3311919651	I2 RH EUR PF	EUR
AXA World Funds Global Convertibles	LU1257004546	BNP Paribas Funds Global Convertible	LU3311919735	I2 RH EUR PF	EUR
AXA World Funds Global Convertibles	LU1774150657	BNP Paribas Funds Global Convertible	LU3311919818	I2 RH GBP	GBP



Absorbed Sub-fund	ISIN Absorbed sub-fund	Absorbing Sub-fund	ISIN Absorbing sub-fund	Share class type	Currency
AXA World Funds Global Convertibles	LU1257004892	BNP Paribas Funds Global Convertible	LU3311919909	I2 RH CHF PF	CHF
AXA World Funds Global Convertibles	LU1773282196	BNP Paribas Funds Global Convertible	LU3311920071	I2 EUR	EUR
AXA World Funds Euro Sustainable Credit	LU0397279513	BNP Paribas Funds Sustainable Euro Corporate Bond	LU3311929296	I2	EUR
AXA World Funds Euro Sustainable Credit	LU0361845232	BNP Paribas Funds Sustainable Euro Corporate Bond	LU3311929379	I2	EUR
AXA World Funds Euro Sustainable Credit	LU0361831018	BNP Paribas Funds Sustainable Euro Corporate Bond	LU3311929452	N2	EUR
AXA World Funds Euro Sustainable Credit	LU0361820912	BNP Paribas Funds Sustainable Euro Corporate Bond	LU0265288877	Classic	EUR
AXA World Funds Euro Sustainable Credit	LU0361838963	BNP Paribas Funds Sustainable Euro Corporate Bond	LU0265308063	Privilege	EUR
AXA World Funds Euro Sustainable Credit	LU0965101792	BNP Paribas Funds Sustainable Euro Corporate Bond	LU1920356190	X	EUR
AXA World Funds Euro Sustainable Credit	LU0361850406	BNP Paribas Funds Sustainable Euro Corporate Bond	LU0265277243	X	EUR
AXA World Funds US Growth	LU0361792525	BNP Paribas Funds US Growth	LU3311929882	N2 EUR	EUR
AXA World Funds US Growth	LU0879469913	BNP Paribas Funds US Growth	LU3311929965	N2 RH EUR	EUR
AXA World Funds US Growth	LU0814372032	BNP Paribas Funds US Growth	LU3311930039	I2	USD
AXA World Funds US Growth	LU2725939495	BNP Paribas Funds US Growth	LU3311930112	N4	USD
AXA World Funds US Growth	LU0361788507	BNP Paribas Funds US Growth	LU0823434237	Classic EUR	EUR
AXA World Funds US Growth	LU0361791394	BNP Paribas Funds US Growth	LU0823434583	Classic	USD
AXA World Funds US Growth	LU0361794653	BNP Paribas Funds US Growth	LU1788855457	Privilege EUR	EUR
AXA World Funds US Growth	LU0361797839	BNP Paribas Funds US Growth	LU0823435473	Privilege	USD
AXA World Funds US Growth	LU0451400591	BNP Paribas Funds US Growth	LU0823435630	X	USD
AXA World Funds Global Strategic Income	LU2233203178	BNP Paribas Funds Global Income Bond	LU3311920154	Classic EUR	EUR
AXA World Funds Global Strategic Income	LU2233203335	BNP Paribas Funds Global Income Bond	LU3311920238	Classic EUR	EUR
AXA World Funds Global Strategic Income	LU0746604445	BNP Paribas Funds Global Income Bond	LU3311920311	Classic RH EUR QD	EUR
AXA World Funds Global Strategic Income	LU0964940505	BNP Paribas Funds Global Income Bond	LU3311920402	Classic	USD
AXA World Funds Global Strategic Income	LU0746604791	BNP Paribas Funds Global Income Bond	LU3311920584	Classic RH CHF	CHF
AXA World Funds Global Strategic Income	LU0746604957	BNP Paribas Funds Global Income Bond	LU3311920667	Classic RH GBP	GBP
AXA World Funds Global Strategic Income	LU2249633194	BNP Paribas Funds Global Income Bond	LU3311920741	Classic	HKD
AXA World Funds Global Strategic Income	LU2249633277	BNP Paribas Funds Global Income Bond	LU3311920824	Classic RH HKD MD	HKD



Absorbed Sub-fund	ISIN Absorbed sub-fund	Absorbing Sub-fund	ISIN Absorbing sub-fund	Share class type	Currency
AXA World Funds Global Strategic Income	LU0746605178	BNP Paribas Funds Global Income Bond	LU3311921632	N2 RH EUR	EUR
AXA World Funds Global Strategic Income	LU0746605251	BNP Paribas Funds Global Income Bond	LU3311923257	N2 RH EUR QD	EUR
AXA World Funds Global Strategic Income	LU2271250479	BNP Paribas Funds Global Income Bond	LU3311925468	Privilege RH EUR	EUR
AXA World Funds Global Strategic Income	LU0746605418	BNP Paribas Funds Global Income Bond	LU3311925625	Privilege RH CHF	CHF
AXA World Funds Global Strategic Income	LU0746605764	BNP Paribas Funds Global Income Bond	LU3311925898	Privilege RH GBP	GBP
AXA World Funds Global Strategic Income	LU1794080074	BNP Paribas Funds Global Income Bond	LU1956132572	Privilege RH EUR	EUR
AXA World Funds Global Strategic Income	LU0746605848	BNP Paribas Funds Global Income Bond	LU3311926193	I2 RH EUR	EUR
AXA World Funds Global Strategic Income	LU0746606069	BNP Paribas Funds Global Income Bond	LU3311926276	I2	USD
AXA World Funds Global Strategic Income	LU0746606143	BNP Paribas Funds Global Income Bond	LU3311926359	I2 RH CHF	CHF
AXA World Funds Global Strategic Income	LU1276848717	BNP Paribas Funds Global Income Bond	LU3311926433	I2 RH GBP	GBP
AXA World Funds Global Strategic Income	LU0746606499	BNP Paribas Funds Global Income Bond	LU3311926516	I2 RH GBP QD	GBP
AXA World Funds Global Strategic Income	LU1105445883	BNP Paribas Funds Global Income Bond	LU3311926607	I2 RH EUR QD	EUR
AXA World Funds Global Strategic Income	LU2538426102	BNP Paribas Funds Global Income Bond	LU3311926789	I2 RH SGD	SGD
AXA World Funds Global Strategic Income	LU1819502185	BNP Paribas Funds Global Income Bond	LU3311926862	N2	USD
AXA World Funds Global Strategic Income	LU1819502268	BNP Paribas Funds Global Income Bond	LU3311926946	N2 QD	EUR
AXA World Funds Global Strategic Income	LU2420729282	BNP Paribas Funds Global Income Bond	LU3311927084	N4	USD
AXA World Funds Global Strategic Income	LU0746600021	BNP Paribas Funds Global Income Bond	LU3311927167	X RH EUR	USD
AXA World Funds Global Strategic Income	LU0746604288	BNP Paribas Funds Global Income Bond	LU1956132143	Classic RH EUR	EUR
AXA World Funds Global Strategic Income	LU0746604528	BNP Paribas Funds Global Income Bond	LU2925037926	Classic	USD
AXA World Funds Global Strategic Income	LU2064799062	BNP Paribas Funds Global Income Bond	LU2925038148	Classic MD	USD
AXA World Funds Global Strategic Income	LU2289860897	BNP Paribas Funds Global Income Bond	LU2925037504	Classic RH SGD MD	SGD
AXA World Funds Global Strategic Income	LU0746605335	BNP Paribas Funds Global Income Bond	LU1956132572	Privilege RH EUR	EUR
AXA World Funds Global Strategic Income	LU0746605681	BNP Paribas Funds Global Income Bond	LU2925037843	Privilege	USD
AXA World Funds ACT Emerging Markets Bonds	LU2637490223	BNP Paribas Flexi I Bond Emerging Investment Grade	LU3324540304	N2	EUR
AXA World Funds ACT Emerging Markets Bonds	LU2585200848	BNP Paribas Flexi I Bond Emerging Investment Grade	LU3324540486	I2	EUR
AXA World Funds ACT Emerging Markets Bonds	LU2585201069	BNP Paribas Flexi I Bond Emerging Investment Grade	LU3324540569	AX RH USD	USD



Absorbed Sub-fund	ISIN Absorbed sub-fund	Absorbing Sub-fund	ISIN Absorbing sub-fund	Share class type	Currency
AXA World Funds Euro Long Duration Bonds	LU0251661590	BNP Paribas Funds Euro Bond	LU3311917796	N2	EUR
AXA World Funds Euro Long Duration Bonds	LU0227144903	BNP Paribas Funds Euro Bond	LU3311917879	I2	EUR
AXA World Funds Euro Long Duration Bonds	LU0227145116	BNP Paribas Funds Euro Bond	LU3311918091	I2	EUR
AXA World Funds Euro Long Duration Bonds	LU0251661087	BNP Paribas Funds Euro Bond	LU0075938133	Classic	EUR
AXA World Funds Euro Long Duration Bonds	LU0251661244	BNP Paribas Funds Euro Bond	LU0075937911	Classic	EUR
AXA World Funds Euro Long Duration Bonds	LU1002647060	BNP Paribas Funds Euro Bond	LU0111479092	Privilege	EUR
AXA World Funds Global Emerging Markets Bonds	LU0251658372	BNP Paribas Funds Emerging Bond	LU3311915741	N2 H EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU0964942626	BNP Paribas Funds Emerging Bond	LU3311915824	N2 RH EUR QD	EUR
AXA World Funds Global Emerging Markets Bonds	LU0375277778	BNP Paribas Funds Emerging Bond	LU3311916129	I2	USD
AXA World Funds Global Emerging Markets Bonds	LU0375277851	BNP Paribas Funds Emerging Bond	LU3311916392	I2	USD
AXA World Funds Global Emerging Markets Bonds	LU0266010619	BNP Paribas Funds Emerging Bond	LU3311916475	I2 H EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU0295688476	BNP Paribas Funds Emerging Bond	LU3311916558	X H EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU2233203509	BNP Paribas Funds Emerging Bond	LU0282274348	Classic EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU2233203681	BNP Paribas Funds Emerging Bond	LU0282274421	Classic EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU0251658455	BNP Paribas Funds Emerging Bond	LU0089276934	Classic	USD
AXA World Funds Global Emerging Markets Bonds	LU0251658026	BNP Paribas Funds Emerging Bond	LU1596575156	Classic H EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU0251658299	BNP Paribas Funds Emerging Bond	LU1596575230	Classic H EUR	EUR
AXA World Funds Global Emerging Markets Bonds	LU0227127486	BNP Paribas Funds Emerging Bond	LU0111464060	Privilege	USD
AXA World Funds Global Emerging Markets Bonds	LU0227125944	BNP Paribas Funds Emerging Bond	LU1596575313	Privilege H EUR	EUR

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