

FOR PROFESSIONAL INVESTORS - 03/02/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Correction

JCI weakened and closed at 8,017 (-219 points or -2.65%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 631Bn today and rupiah weakened to IDR 16,861/USD.

Banking stocks were negative as BBNI (-2.27%), MEGA (-7.1%), BBRI (-2.3%), BBCA (-2.09%), and BMRI (-3.79%) all corrected. Consumer names were negative as HMSP (-3.31%), MYOR (-4.74%), ICBP (-3.18%), UNVR (-5.46%), and KLBF (-4.55%) all retreated. Material stocks were negative as BRPT (-9.05%) and TPIA (-10.82%) all weakened. Telco names were negative as ISAT (-4.33%), EXCL (-6.62%), and TLKM (-2.54%) all corrected. Other movers were ENRG (+25%), ELSA (+17.65%), BUVA (-14.98%), and BNBR (-14.95%).

Government officially set palm oil export levy to 12.5% from 10% as of 1 March 2026. This is regulated in PMK No 9 / 2026

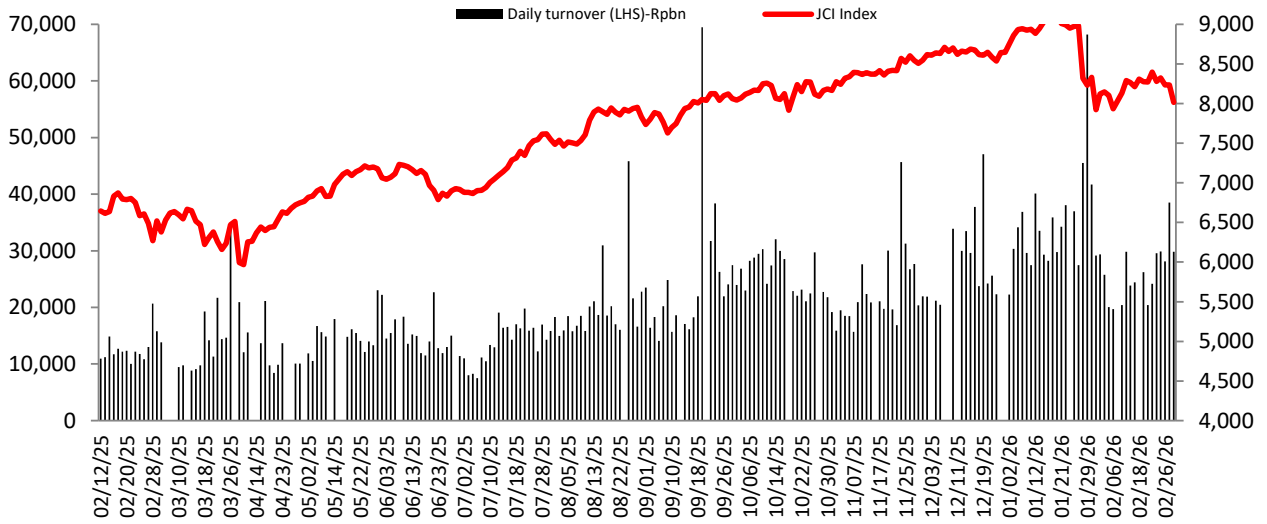
BOND MARKET

Higher Yield

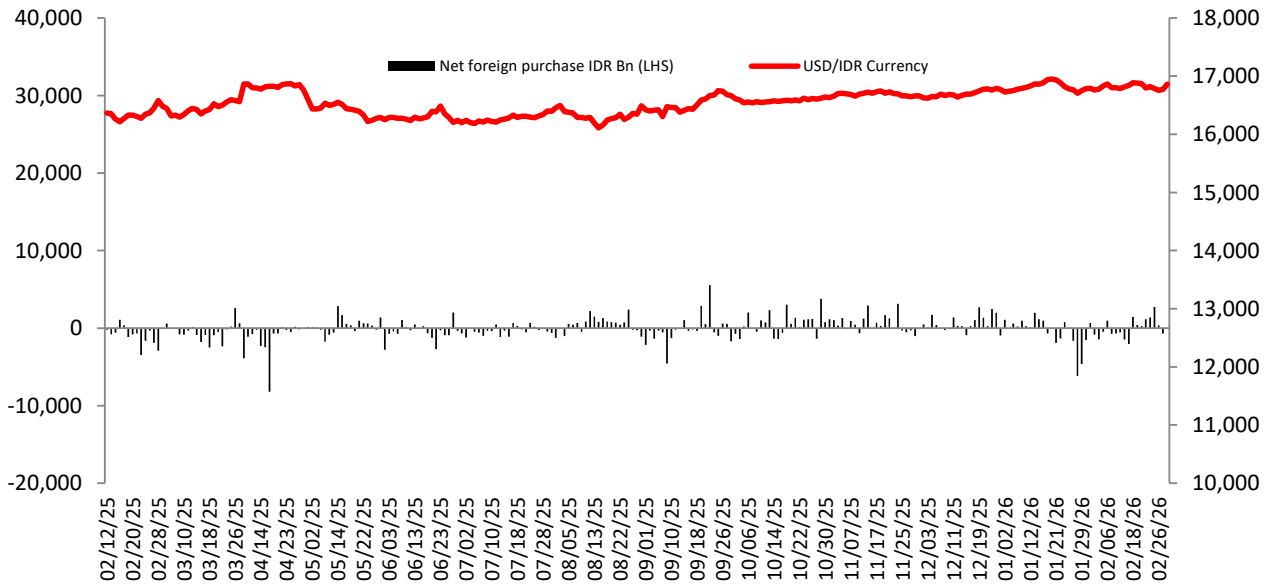
Indonesia bond market start the week with higher yield around 3 – 5 bps today. Due to those tensions came to a head over the weekend with US and Israeli strikes on Iran, Rupiah also get pressure, opened at 16,837. Bank Indonesia continues to intervene in Rupiah. Selling interest remained thick in air throughout the day, as soon as market opened led by 10Y FR108 got traded at 100.3 (6.45%), while 20Y FR107 traded at 105.5 (6.62%). The bond price got pressured especially on front to middle tenor area. In the middle of the day, Government announced CPI Feb recorded at 4.76% YoY higher against consensus (4.3% YoY). All eyes on geopolitical updates. The yield of benchmark series closed +13/+11/+5/+2bps and spot closed at 16,868. Tomorrow we have regular auction and it will be interesting to watch.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.1	(0.0)	(0.2)	5Y
FR91	FR0091 Govt	101.8	(0.1)	(0.8)	10Y
FR93	FR0093 Govt	100.2	0.0	(1.2)	15Y
FR92	FR0092 Govt	105.1	0.0	(1.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.9	(0.0)	(0.3)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.8	(0.0)	(1.3)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.9	0.1	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,016.8	(2.7)	(7.3)	
Thailand	SET Index	1,477.1	(3.3)	17.3	
Korean Stock Exch.	KOSPI Index	6,244.1	(1.0)	48.2	
Straight Times	FSSTI Index	4,879.2	(2.3)	5.0	
Kuala Lumpur	KLCI Index	1,700.2	(1.0)	1.2	
Philippines	PCOMP Index	6,426.8	(2.8)	6.2	
Nikkei	NKY Index	58,057.2	(1.3)	15.3	
Hang Seng	HSI Index	26,059.9	(2.1)	1.7	
MSCI-Asia pacific	MXAP Index	261.4	0.1	14.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,977.9	(1.1)	1.9	
S&P 500	SPX Index	6,878.9	(0.4)	0.5	
Nasdaq	CCMP Index	22,668.2	(0.9)	(2.5)	
FTSE 100	UKX Index	10,843.6	(0.6)	9.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,861.0	(0.5)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,816.0	(0.1)	0.5
3 month	IDSWT3M Index	16,820.4	(0.1)	(0.7)
6 month	IDSWT6M Index	16,801.2	(0.2)	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,833.1	0.0	(0.6)
6 month	IDFWT6M Index	16,872.9	0.1	(0.6)

*price as of 2/27/2026

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