



FOR PROFESSIONAL INVESTORS - 04/23/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Sharp Decline

JCI weakened and closed at 7,379 (-163 points or -2.16%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 979Bn today and rupiah weakened to IDR 17,295/USD.

Banking stocks were mostly negative as MEGA (-2.57%), BBCA (-0.39%), BMRI (-2.53%), and BBRI (-2.47%) all declined, except BBNI (+1.04%). Consumer names were mostly negative as GGRM (-2.45%), INDF (-0.71%), UNVR (-5.1%), and KLBF (-3.19%) all down, except MYOR (+3.41%). Telco stocks were negative as EXCL (-0.95%), ISAT (-1.51%), and TLKM (-4%) all retreated. Material names were negative as TPIA (-0.4%) and BRPT (-3.1%) all closed lower. Other movers were ENRG (+10.58%), ELSA (+10.27%), MSIN (-10.7%), and DSSA (-10.36%).

Bank Indonesia (BI) recorded banking industry loan growth at 9.49% YoY in Mar26, up from 9.37% in the previous month. Investment loans, working capital loans and consumer loans, grew by 20.85% (yoy), 4.38% (yoy) and 5.88% (yoy), respectively. Bank Indonesia projects credit growth in 2026 to remain in the 8-12% range.

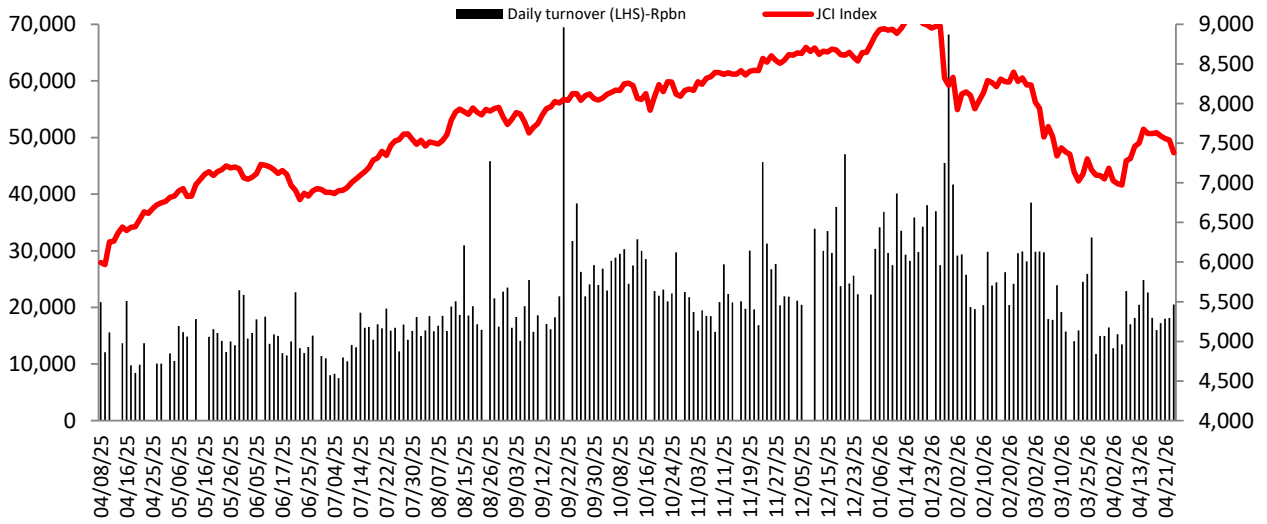
### BOND MARKET

#### WEAKER

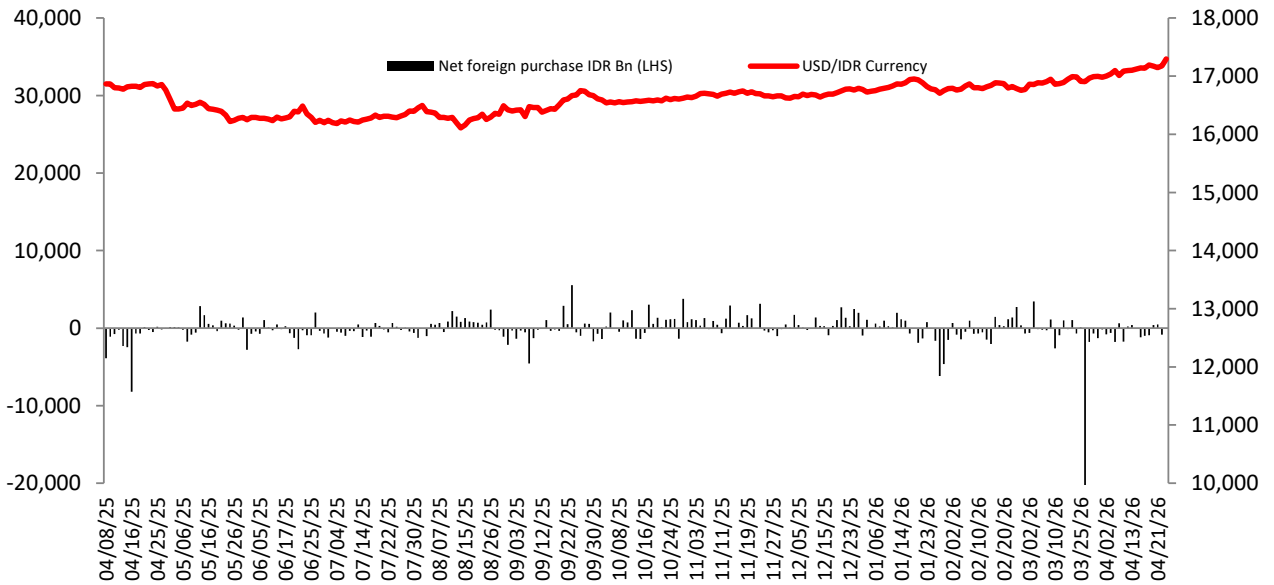
Indonesia bond market opened the day weaker post BI rate hold decision yesterday. Rupiah opened the day straight to 17250 level and climbed up to 17300 level, mainly due to massive DNDF maturity today at USD 2bn. Selling pressure felt on most of IDR assets as market recalibrated on BI decision to hold policy rate but raised 25bps of their 7-day repo auction facility to 5.10%. On morning session, selling interest were seen from mixed names, mainly in 5Y and 10-15Y tenor. Bids were rather thin, especially in short tenor hence yield went cheaper by 8-10bps. 5Y FR109 seen last traded at 97.50 (6.47%) while 10Y FR108 seen last traded at 98.45 (6.71%). The weaker tone continued on to afternoon session, some support were heard in longer tenor but did not manage to wipe out the loss. Yield curve bear flattened as series up to 10Y got cheaper by 10-15bps while long end cheaper by 5bps.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.6	(0.1)	(0.7)	5Y
FR91	FR0091 Govt	99.5	(0.5)	(3.0)	10Y
FR93	FR0093 Govt	97.8	(0.5)	(3.6)	15Y
FR92	FR0092 Govt	104.2	(0.2)	(2.0)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.4	(0.0)	(0.8)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.5	(0.1)	(2.7)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.5	(0.1)	(1.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,378.6	(2.2)	(14.7)	
Thailand	SET Index	1,461.4	(1.2)	16.0	
Korean Stock Exch.	KOSPI Index	6,475.8	0.9	53.7	
Straight Times	FSSTI Index	4,944.1	(1.2)	6.4	
Kuala Lumpur	KLCI Index	1,721.7	0.7	2.5	
Philippines	PCOMP Index	5,983.8	(0.1)	(1.1)	
Nikkei	NKY Index	59,140.2	(0.7)	17.5	
Hang Seng	HSI Index	25,915.2	(0.9)	1.1	
MSCI-Asia pacific	MXAP Index	255.7	(0.5)	12.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	49,490.0	0.7	3.0	
S&P 500	SPX Index	7,137.9	1.0	4.3	
Nasdaq	CCMP Index	24,657.6	1.6	6.1	
FTSE 100	UKX Index	10,383.7	(0.9)	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,295.0	(0.7)	(3.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,177.9	(0.1)	2.7
3 month	IDSWT3M Index	17,173.2	(0.1)	(2.8)
6 month	IDSWT6M Index	17,186.1	(0.0)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,192.9	(0.2)	(2.8)
6 month	IDFWT6M Index	17,219.1	(0.1)	(2.7)

\*price as of 4/22/2026

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