

## DASHBOARD AS AT 31.05.2022

Asset Class	Benchmark	No. of Holdings in benchmark	Fund Size (EUR millions)
Fixed Income	JPM ESG EMU Govt Bond IG 3-5Y (EUR) RI	60	652
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
1 2 3 4 5 6 7	-5.05 % Benchmark -4.99 %	-	

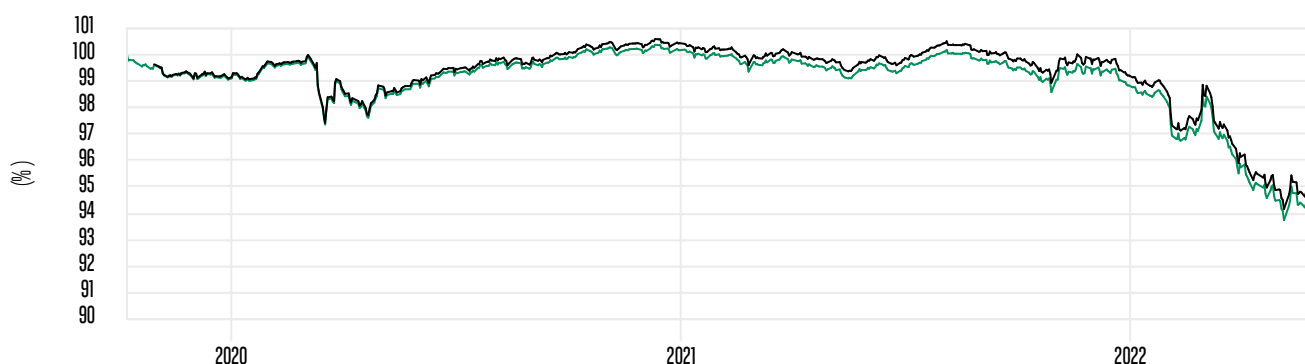
(1) All figures net of fees (in EUR).

(2) Based on 360 days

## INDEX DESCRIPTION:

The benchmark is the J.P. Morgan ESG EMU Government Bond IG 3- 5 Year (TR) Index published by JP Morgan. The composition of the index is reviewed on a monthly basis. The index is valued daily. The Index aims to track the performance of eligible fixed-rate, euro-denominated domestic government debt issued by Eurozone countries with minimum €80 billion debt outstanding. Securities must be rated investment grade and mature in the next 3 to 5 years to be eligible. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria, and to underweight or remove issuers that rank lower.

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulated Performance at 31.05.2022 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	-5.05	-0.66	-3.75	-5.67	-5.59	-5.11	-	-	-
● BENCHMARK	-4.99	-0.65	-3.71	-5.60	-5.45	-4.82	-	-	-

## Calendar Performance at 31.05.2022 (%)

	2021	2020	2019	2018	2017
● FUND	-1.33	1.11	-	-	-
● BENCHMARK	-1.22	1.34	-	-	-

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

A - 12/2020 : During this period, the benchmark index was Bloomberg Barclays Euro Aggregate Treasury 3-5 yr (TR).

Source: BNP Paribas Asset Management

All data and performance are as of that date, unless otherwise stated.

For further information, and in particular the risks of the product, please refer to the Prospectus and KIIDs of fund.



## HOLDINGS BENCHMARK: (In %)

## Main Holdings (%)

FRANCE (REPUBLIC OF) 3.50 PCT 25-APR-2026	3.95
FRANCE (REPUBLIC OF) 0.50 PCT 25-MAY-2026	3.83
FRANCE (REPUBLIC OF) 0.00 PCT 25-FEB-2026	3.57
FRANCE (REPUBLIC OF) 1.00 PCT 25-MAY-2027	3.13
FRANCE (REPUBLIC OF) 1.00 PCT 25-NOV-2025	3.10
FRANCE (REPUBLIC OF) 0.25 PCT 25-NOV-2026	3.10
FRANCE (REPUBLIC OF) 6.00 PCT 25-OCT-2025	3.00
FRANCE (REPUBLIC OF) 0.00 PCT 25-FEB-2027	2.99
GERMANY (FEDERAL REPUBLIC OF) 0.50 PCT	2.33
GERMANY (FEDERAL REPUBLIC OF) 0.25 PCT	2.28
<b>No. of Holdings in Benchmark</b>	<b>60</b>

## by Country (benchmark) (%)

France	26.67
Italy	20.83
Germany	17.47
Spain	13.34
Netherlands	5.51
Belgium	4.82
Austria	4.47
Portugal	3.20
Finland	2.00
Republic of Ireland	1.68
<b>Total</b>	<b>100.00</b>

## by Rating (benchmark) (%)

AAA	22.98
AA+	6.47
AA	26.67
AA-	6.51
A-	13.34
BBB	24.03
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 31.05.2022

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



**Benchmark ESG score**  
**56.19**

## SUSTAINABLE INDICATORS

### ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Benchmark	2.66	2.71	0.82

### INDEX COVERAGE

	Coverage rate
ESG coverage	100.00 %

### Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

### ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

### Portfolio Coverage

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internal methodology which can be lower than the full coverage offered per the index provider.

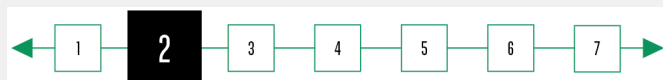
For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>



## RISK

## Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRR: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

## Risk Analysis (3 years, monthly)

## Fund

Volatility	1.99
Ex-post Tracking Error	0.04
Modified Duration (31.05.2022)	3.73
Yield to Maturity (31.05.2022)	1.16
Average coupon	1.50
Duration	3.78

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

## This fund may be exposed to other risks, listed below :

- **Credit Risk:** This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- **Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For a Complete description and definition of risks, please consult the last available prospectus and KIIDs of the funds.

## DETAILS

## Fees

Real Ongoing Charges (31.10.21)	0.15%
Maximum Management Fees	0.03%

## Index data as of 31.05.2022

Name	JPM ESG EMU Govt Bond IG 3-5Y (EUR) RI
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## Codes

ISIN Code	LU2008763182
Bloomberg Code	BBBTIEA LX

## Key Figures (EUR)

NAV	93.85
Fund Size (Euro millions)	651.95

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile
Dealing Deadline	14:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	3 years
Benchmark	JPM ESG EMU Govt Bond IG 3-5Y (EUR) RI
Domicile	Luxembourg
First NAV date	09.10.2019
Fund Manager(s)	Alain LE STIR
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT France
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics



## GLOSSARY

### Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

### Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

### YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

### Average Coupon

Average amount of coupons paid on this period.

### Duration

The duration of a bond is a measure in years and expresses the average mean maturity of all actualised cash flows.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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