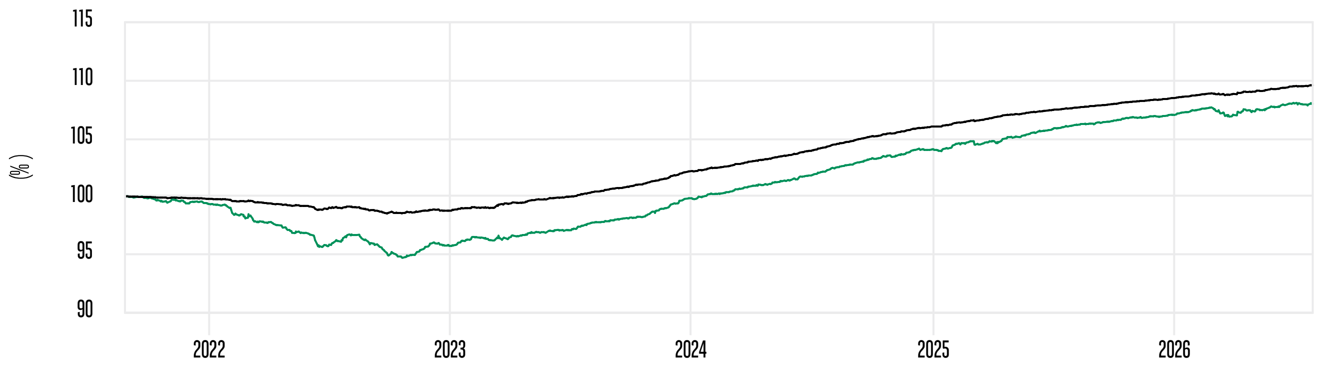
DASHBOARD AS AT 31.07.2026

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Fixed Income	Composite Benchmark*	273	3,447

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	Morningstar Rating
1 **2** 3 4 5 6 7	0.89% Benchmark 1.02%	3.35% Benchmark 2.94%	★★★★☆ 31.07.2026

* 80% €STR Capitalized + 20% Bloomberg Euro Aggregate 1-3 Years (EUR) RI
(1) All figures net of fees (in EUR).
(2) Based on 360 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulative performance at 31.07.2026 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	0.89	-0.02	0.59	0.53	1.78	5.45	10.55	11.72	7.88
● BENCHMARK	1.02	0.10	0.52	0.82	1.84	4.97	9.22	10.55	9.53

Calendar Performance at 31.07.2026 (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
● FUND	2.86	4.20	4.30	-3.64	-0.31	0.86	1.52	-2.51	0.82	0.15
● BENCHMARK	2.32	3.77	3.43	-1.03	-0.49	-0.34	-0.46	-0.37	-0.36	-0.32

(1) All figures net of fees (in EUR).The value of your investments may fluctuate. Past performance is no guarantee for future results.
A - 2012 -12/2019: During this period, the benchmark index was Cash Index EONIA (RI)
Source: BNP Paribas Asset Management

HOLDINGS: % OF PORTFOLIO

Main Holdings (%)	
BNPP MONEY 3 M I C	6.58
BNPP INSC EUR GOV CNAV X C	1.76
EUROPEAN UNION 2.88 PCT 06-DEC-2027	1.01
EXPERIAN FINANCE US INC EURIBOR3M+0.35	0.99
STANDARD CHARTERED PLC 1.20 PCT	0.97
FINLAND (REPUBLIC OF) 0.00 PCT 15-FEB-2027	0.94
SPAREBANK 1 SR BANK ASA 4.88 PCT	0.92
FRANCE (REPUBLIC OF) 0.75 PCT 25-NOV-2028	0.91
ITALY (REPUBLIC OF) EURIBOR6M+1.15 PCT	0.91
EUROBANK SA 2.88 PCT 07-JUL-2028	0.90
No. of Holdings in Portfolio	**273**

by Country (%)		Against Benchmark
France	19.34	+ 15.04
United States	9.78	+ 8.91
United Kingdom	9.02	+ 8.62
Germany	6.58	+ 2.33
Italy	6.21	+ 3.65
Netherlands	5.16	+ 4.41
Canada	3.57	+ 3.31
Spain	3.49	+ 1.58
Supranational	3.33	+ 2.03
Sweden	2.46	+ 2.22
Derivatives	0.11	+ 0.11
Forex contracts	-0.03	- 0.03
Other	19.89	+ 16.75
Cash	11.07	- 68.93
Total	**100.00**	

by Rating (%)	
AA	2.55
AA-	3.27
A+	12.66
A	8.57
A-	15.66
BBB+	14.92
BBB	12.82
BBB-	8.79
BB+	2.82
Other	3.80
Not rated	2.98
Derivatives	0.11
Forex contracts	-0.03
Cash	11.07
Total	**100.00**

by Currency (%)		Against Benchmark
USD	-	+ 0.00
EUR	100.00	- 0.00
GBP	-	- 0.00
AUD	-	- 0.00
CAD	-	- 0.00
Total	**100.00**	

Source of data: BNP Paribas Asset Management, as at 31.07.2026
Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
The data as shown in the factsheets are based on official accounting data and are based on trade date.

ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE) Score goes from 0 (worst) to 99 (best)

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors).

BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) are better than scoring peers, it will receive a positive 'contribution' for this pillar.

Each issuer is assigned a final score from 0 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

Sustainability

ESG Score

	Neutral Score	Environmental Contribution (E)	Social Contribution (S)	Governance Contribution (G)	ESG global score	Coverage rate
Portfolio	50	6.95	3.61	2.05	62.61	100%
Benchmark	50	0.01	1.23	2.24	53.48	97%

Score goes from 0 (worst) to 99 (best)

Source: BNP Paribas Asset Management

Sustainability

ESG benchmark

For more information about ESG Benchmark definition, please refer to the “Investment policy” section of the FCP prospectus, which is available from the following address: www.bnpparibas–am.com

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments, performance and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM’s internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/
For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/

RISK

Risk Indicator

1	**2**	3	4	5	6	7

Lower risk — **Higher risk**

The risk indicator assumes you keep the Product for 3 years.

Risk Analysis (3 years, monthly)	**Fund**
Volatility	0.79
Ex-post Tracking Error	0.51
Information Ratio	0.81
Sharpe Ratio	0.54
Modified Duration (31.07.2026)	1.21
Yield to Maturity (31.07.2026)	3.32
Average coupon	2.58

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 2 out of 7, which is a low risk class.
This risk category is justified by the investment in eligible money market instruments as per Regulation and short term bonds that have a low volatility.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk**:the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Liquidity risk**:this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational risk**:In the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees	
Maximum Subscription Fee	3.00%
Maximum Redemption Fee	0.00%
Maximum conversion Fees	1.50%
Real Ongoing Charges (31.12.25)	0.48%
Maximum Management Fees	0.50%

Key Figures (EUR)	
NAV	119.86
12M NAV max. (06.07.26)	119.95
12M NAV min. (01.08.25)	117.77
Fund Size (EUR millions)	3,447.21
Initial NAV	100.00
Periodicity of NAV Calculation	Daily

Codes	
ISIN Code	LU0325598166
Bloomberg Code	PVDYNCC LX

Quotation	**Bloomberg Code**	**Reuters code**
Euronext Paris	PVDYNCC LX	LU0325598166.LUF

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	3 years
Benchmark	80% €STR Capitalized + 20% Bloomberg Euro Aggregate 1-3 Years (EUR) RI
Domicile	Luxembourg
First NAV date	30.10.2007
Fund Manager(s)	Fadi BERBARI
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	AXA INVESTMENT MANAGERS UK LIMITED
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics

GLOSSARY

Ex-post Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio
The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration
A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Sharpe Ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

YTM (Yield to Maturity)
A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

Arithmetic Mean Rating
Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

any use of this information. Past performance is no guarantee of future results.