



BNP PARIBAS CHINA EQUITY TRUST



China Equities



High Conviction, Active

STRATEGY FEATURES

APIR Code: ETL7626AU

Benchmark:

MSCI China 10/40 Index NR in AUD

Trust Size (AUD):

TBA

Performance Inception:

TBA

Distribution Frequency:

Usually annually, as at 30 June

Minimum Investment: \$25,000

Management Costs (includes GST after allowing for RITCs):

0.99% p.a. of NAV of Trust (0.83% capped)

Performance Fee:

15% p.a. subject to high water mark and performance hurdle (hurdle is benchmark plus 2%)

Currency:

AUD

Buy/Sell Spread:

Nil

TRUST OBJECTIVE

The BNP Paribas China Equity Trust seeks to increase the value of its assets over the medium term by investing in shares issued by Chinese, Hong Kong or Taiwanese companies, or companies operating in those countries. The Trust invests its assets into BNP Paribas Funds China Equity ("Underlying Fund"), a sub-fund of the Luxembourg domiciled BNP Paribas Funds SICAV.

INVESTMENT STYLE & APPROACH

The Trust aims to offer the performance of the Underlying Fund. The Underlying Fund's investment strategy seeks to provide a concentrated portfolio following an active, high conviction, bottom-up, Growth at Reasonable Price ("GARP") approach covering the All China universe e.g. China onshore (A-Shares) and offshore (H-shares, Hong Kong-listed, Taiwan-listed and US ADRs) securities.

MANAGER BACKGROUND

The Trust is managed by BNP Paribas Asset Management's ("BNPP AM") local and experienced investment team based in both Hong Kong and Shanghai. The investment team has a long track record of investing in Chinese equities and is supported and informed by BNPP AM's dedicated Sustainability Centre, Global Macro Research and Quantitative Research Group professionals.

DISTINGUISHING FEATURES

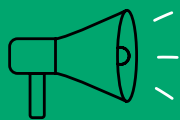
- The opportunity to access the Chinese equity market, including securities listed in Mainland China that are restricted to foreign investors, such as China A-Shares.
- Experienced local team.
- A differentiated strategy that uses a proprietary 'Growth Framework' to identify companies with distinct sources of growth to construct a portfolio able to adapt to China's fast shifting dynamics.
- Sustainable investment that applies BNPP AM's Global Sustainability Strategy, which takes into account Environmental, Social and Governance (ESG) criteria in its investment process.

FOR WHOLESALE INVESTORS ONLY



BNP PARIBAS
ASSET MANAGEMENT

The sustainable investor for a changing world



HAVE QUESTIONS?

All enquiries welcome. Please contact your local sales representative.

James Langlands (VIC/TAS/SA/WA)

T (03) 9227 3814

M 0412 062 267

E james.langlands@au.bnpparibas.com

Thira Ngoeun (NSW)

T (02) 9619 6350

M 0426 856 934

E thira.ngoeun@au.bnpparibas.com

Gerard Feehan (NSW/QLD)

T (02) 9619 6245

M 040 715 605

E gerard.feehan@au.bnpparibas.com

WHO SHOULD CONSIDER THIS TRUST?

The Trust is designed for investors seeking exposure to Chinese (including Hong Kong and Taiwanese) equities and capital appreciation over the longer term.

WHAT ARE THE RISKS?

All investments carry risk. Some of the general risks of managed investment schemes include: Active Management Risk, Company Specific Risk, Concentration Risk, Counterparty Credit Risk, Currency Risk, Derivatives Risk, Emerging Markets Risk, Foreign Institutional Investor Risk, Interest Rate Risk, Legal Risk, Liquidity Risk, Mainland China investment Risk, Market Risk, Operational Risk, Pandemic and other unforeseen Event Risk, People's Republic of China ("PRC") Taxation Risk, Political Risk, Risks related to Shanghai-Hong Kong Stock Connect, Stock Selection Risk, Swing Pricing Risk, Timing Risk, Trust Risk, Underlying Fund Risk.

For further details of the risk associated with the Trust, a Product Disclosure Statement (PDS) for the Trust is available at www.bnpparibas-am.com.au

DISCLOSURE

Equity Trustees Limited ("Equity Trustees") ABN 46 004 031 298 | AFSL 240975 is the Responsible Entity for the BNP Paribas China Equity Trust (ARSN 641 511 757) (Trust). Equity Trustees is a subsidiary of EQT Holdings Limited ABN 22 607 797 615, a publicly listed company on the Australian Securities Exchange (ASX: EQT). BNP PARIBAS ASSET MANAGEMENT Australia Limited ("BNPP AMAU") ABN 78 008 576 449 | AFSL 223418 is the investment manager of the Trust. This publication has been prepared by BNPP AMAU to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither BNPP AMAU, Equity Trustees nor any of their related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accept any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement (PDS) before making a decision about whether to invest in this product. The PDS can be obtained from <http://www.bnpparibas-am.com.au/> or from your adviser.

BNP Paribas China Equity Trust's Target Market Determination available here www.bnpparibas-am.com.au. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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