



FOR PROFESSIONAL INVESTORS - 02/05/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Trending Lower

JCI weakened and closed at 7,024 (-49 points or -0.7%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 190Bn today and rupiah slightly strengthened to IDR 16,285/USD.

Banking stocks were negative as MEGA (-1.82%), BBCA (-0.54%), BBNI (-4.26%), BMRI (-2.64%), and BBRI (-2.82%) all corrected. Consumer names were negative as SIDO (-1.74%), MYOR (-0.84%), ICBP (-1.8%), INDF (-2.27%), and KLBF (-3.2%) all closed lower. Telco stocks were negative as FREN (-4.17%), ISAT (-0.89%), and TLKM (-0.76%) all closed lower. Mining names were positive as ANTM (+3.57%), ADRO (+1.29%), PTBA (+1.12%), ITMG (+0.68%), and INCO (+0.71%) all in green. Other movers were MLPT (+19.98%), PANI (+7.95%), CMNP (-9.78%), and MAPI (-4.8%).

The investment commitment for one million housing by the Qatar government to support President Prabowo's three million housing program is set to be executed by a main contractor from China. Government also mentioned that national contractors would also be involved as subcontractors for the project.

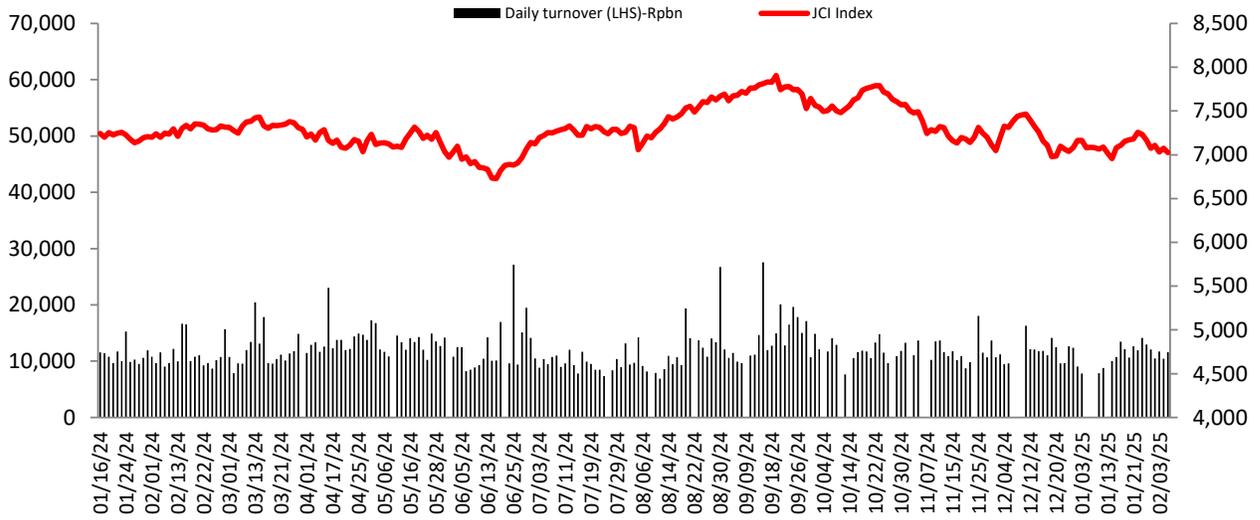
BOND MARKET

Rally

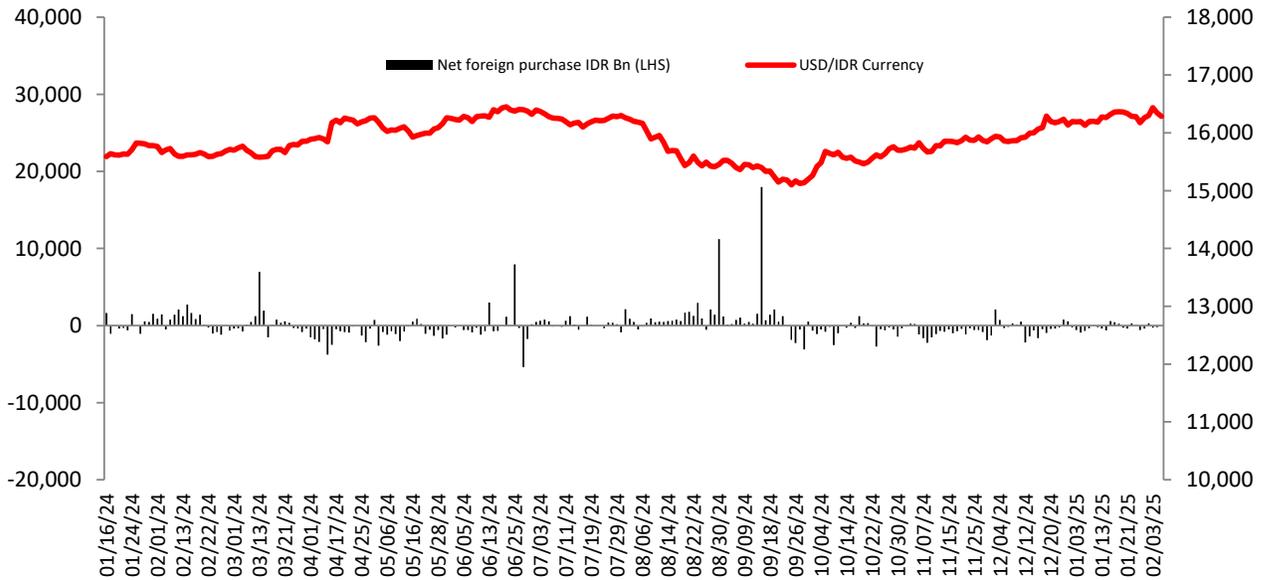
Indonesia bond market start the day with positive sentiment following UST 10Y yield plunged below 4.5%. Rally was seen as soon as market opened, led by auction series, 5Y FR104/10Y FR103/15Y FR106/20Y FR107 taken at 98.8 (6.76%)/99.1 (6.87%)/100.2 (7.1%)/100.3 (7.09%). Flow mainly done by onshore names after a strong auction yesterday. However, small taking profit action was seen in the market, met by short covering interest throughout trading session. Market closed with +/- 15bps lower from yesterday auction WAY. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.67%/6.92%/7.07%/7.1%. Rupiah closed at 16,292.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.9	0.2	0.8	5Y
FR91	FR0091 Govt	97.4	0.5	1.0	10Y
FR93	FR0093 Govt	94.9	0.4	0.1	15Y
FR92	FR0092 Govt	100.3	0.5	0.1	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.7	0.1	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	(0.0)	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.1	0.0	(1.9)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,024.2	(0.7)	(0.8)	
Thailand	SET Index	1,286.5	(1.1)	(8.1)	
Korean Stock Exch.	KOSPI Index	2,509.3	1.1	4.6	
Straight Times	FSSTI Index	3,815.4	(0.2)	0.7	
Kuala Lumpur	KLCI Index	1,574.5	0.6	(4.1)	
Philippines	PCOMP Index	6,281.1	3.2	(3.8)	
Nikkei	NKY Index	38,831.5	0.1	(2.7)	
Hang Seng	HSI Index	20,597.1	(0.9)	2.7	
MSCI-Asia pacific	MXAP Index	182.6	1.5	0.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,556.0	0.3	4.7	
S&P 500	SPX Index	6,037.9	0.7	2.7	
Nasdaq	CCMP Index	19,654.0	1.4	1.8	
FTSE 100	UKX Index	8,558.0	(0.1)	4.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,285.0	0.4	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,368.3	(0.3)	0.7
3 month	IDSWT3M Index	16,371.2	(0.6)	(1.4)
6 month	IDSWT6M Index	16,367.4	(0.6)	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,380.3	(0.8)	(1.3)
6 month	IDFWT6M Index	16,430.4	(0.7)	(1.3)

*price as of 2/5/2025

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