



FOR PROFESSIONAL INVESTORS - 10/09/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 6,891 (+3 points or +0.04%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 86Bn today and rupiah weakened to IDR 15,690/USD.

Banking stocks were mostly negative as MEGA (-0.47%), BBNI (-1.92%), BBRI (-0.97%), and BMRI (-2.07%) all corrected, except BBKA (+0.28%). Consumer names were negative as MYOR (-1.12%), INDF (-0.36%), UNVR (-2.11%), ICBP (-3.48%), and KLBF (-3%) all corrected. Mining stocks were positive as ADRO (+4.53%), ANTM (+5.54%), INCO (+2.71%), PTBA (+2.26%), and ITMG (+1.98%) all closed higher. Material names were negative as TPIA (-1.82%) and BRPT (-4.8%) all down. Other movers were ESSA (+11.19%), MEDC (+9.67%), PANI (-5.88%), and JPFA (-3.32%).

Indonesia forex reserve fell 1.6% MoM to US\$135bn in Sep-23. This is equivalent to financing 6.1 months of imports or 6.0 months of imports and servicing the gov't's external debt

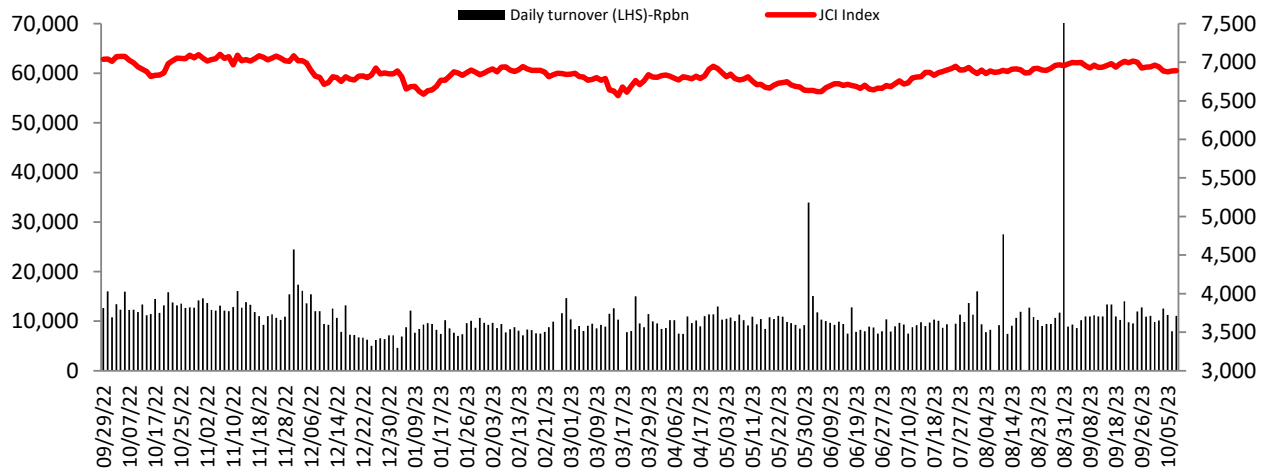
BOND MARKET

Mixed Interest

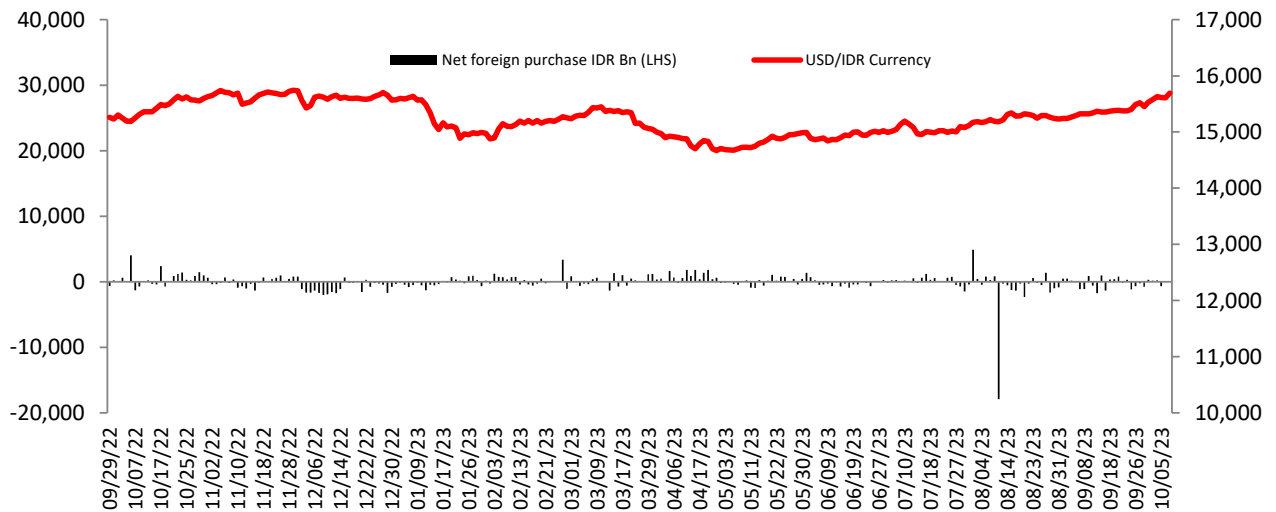
After strong US NFP last Friday, Indonesia bond market trading two ways today. Some buying interest was seen in the morning session due to short covering. Market witnessed trading flow particularly in the belly to tail part of the curve with yield seen 3 – 10 bps lower. Today, US, Japan, and Hong Kong market closed. In the afternoon session, we did see some profit taking actions while Bank Indonesia still watching the market with Rupiah touched 15,700 level. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement +2/+1/-1/-3. Tomorrow on Oct 10 MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 13Y PBS-037, 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 9Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.4	(0.0)	(0.8)	5Y
FR91	FR0091 Govt	96.0	(0.1)	(0.4)	10Y
FR93	FR0093 Govt	94.2	(0.1)	(2.8)	15Y
FR92	FR0092 Govt	99.2	(0.0)	(1.1)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.3	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	(0.0)	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.6	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	0.0	5.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,891.5	0.0	0.6	
Thailand	SET Index	1,431.7	(0.5)	(14.2)	
Korean Stock Exch.	KOSPI Index	2,408.7	0.2	7.7	
Straight Times	FSSTI Index	3,166.5	(0.2)	(2.6)	
Kuala Lumpur	KLCI Index	1,417.3	0.0	(5.2)	
Philippines	PCOMP Index	6,252.2	(0.1)	(4.8)	
Nikkei	NKY Index	30,994.7	(0.3)	18.8	
Hang Seng	HSI Index	17,517.4	0.2	(11.4)	
MSCI-Asia pacific	MXAP Index	154.7	0.4	(0.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,407.6	0.9	0.8	
S&P 500	SPX Index	4,308.5	1.2	12.2	
Nasdaq	CCMP Index	13,431.3	1.6	28.3	
FTSE 100	UKX Index	7,515.2	0.3	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,690.0	(0.5)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,632.7	0.2	(0.6)
3 month	IDSWT3M Index	15,630.6	0.2	(0.3)
6 month	IDSWT6M Index	15,633.8	0.2	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,628.1	0.1	(0.4)
6 month	IDFWT6M Index	15,615.0	0.0	0.2

*price as of 10/6/2023

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