

FOR PROFESSIONAL INVESTORS - 01/22/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 7,257 (+75 points or +1.05%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 293Bn today and rupiah slightly strengthened to IDR 16,285/USD.

Banking stocks were positive as BMRI (+1.65%), BBNI (+1.05%), BBKA (+0.26%), MEGA (+1.06%), and PNBK (+2.43%) all advanced. Consumer names were mostly positive as ICBP (+3.41%), INDF (+2.35%), KLBF (+1.61%), and MYOR (+2.87%) all rose, except UNVR (-2.02%). Telco stocks were positive as TLKM (+3.8%), ISAT (+0.44%), and EXCL (+0.44%) all advanced. Material names were positive as TPIA (+3.33%) and BRPT (+1.09%) all inched higher. Other movers were JSPT (+19.89%), AMRT (+6.62%), PTRO (-3.83%), and MAPA (-3.17%).

The government will extend the natural gas price cap (HGBT) which ended in December 2024. Two ministers, namely Coordinating Minister for Economic and Financial Affairs Airlangga Hartanto and Minister of Industry Agus Gumiwang have confirmed.

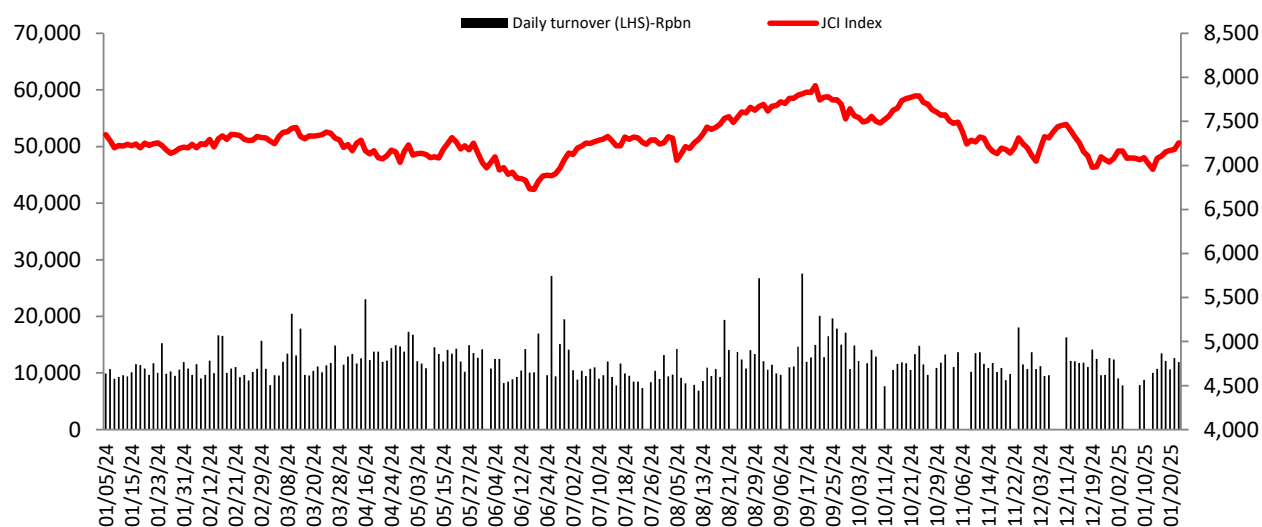
BOND MARKET

SOFTER

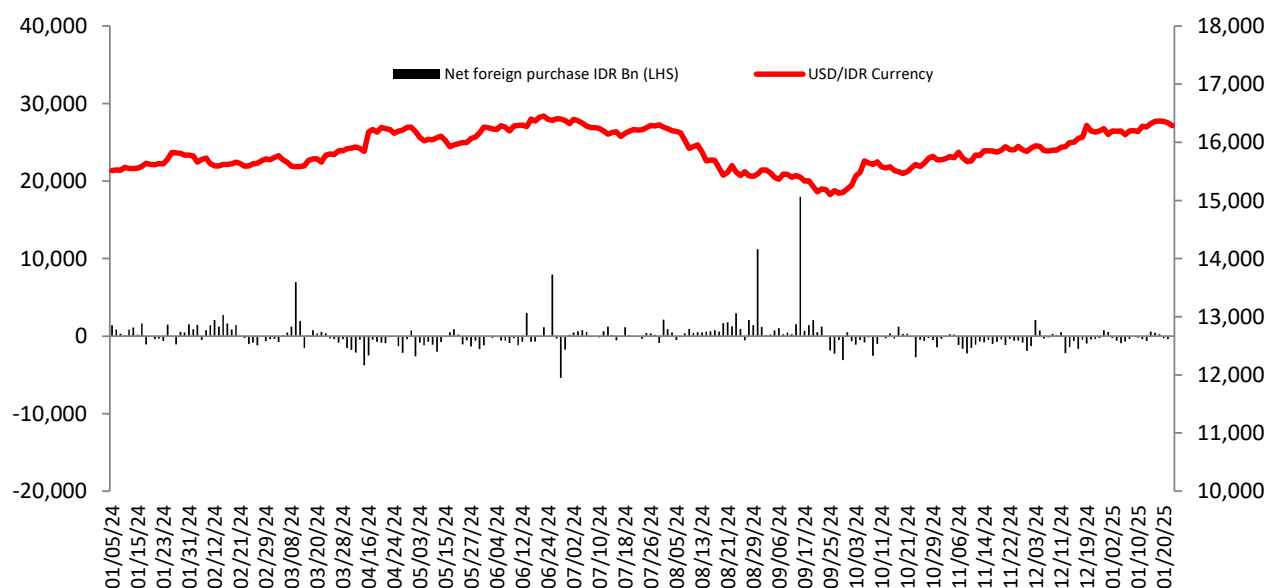
Indonesia bond market closed the day with lower yield around 3 – 7 bps. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, buying interest was seen. Market saw buying interest at the front and belly of the curve which 5Y – 15Y areas of benchmark and non-benchmark series. Positive sentiment came from offshore via onshore foreign banks and local also. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.84%/7.04%/7.23%/7.22%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	0.0	0.5	5Y
FR91	FR0091 Govt	96.3	0.1	(0.1)	10Y
FR93	FR0093 Govt	94.5	0.2	(0.3)	15Y
FR92	FR0092 Govt	98.8	0.1	(1.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	(0.0)	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	(0.1)	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	0.1	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.5	0.6	(1.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,257.1	1.0	2.5	
Thailand	SET Index	1,360.4	0.6	(2.8)	
Korean Stock Exch.	KOSPI Index	2,547.1	1.2	6.2	
Straight Times	FSSTI Index	3,781.2	(0.4)	(0.2)	
Kuala Lumpur	KLCI Index	1,587.8	0.5	(3.3)	
Philippines	PCOMP Index	6,348.3	0.1	(2.8)	
Nikkei	NKY Index	39,646.3	1.6	(0.6)	
Hang Seng	HSI Index	19,778.8	(1.6)	(1.4)	
MSCI-Asia pacific	MXAP Index	181.3	0.2	(0.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,025.8	1.2	3.5	
S&P 500	SPX Index	6,049.2	0.9	2.8	
Nasdaq	CCMP Index	19,756.8	0.6	2.3	
FTSE 100	UKX Index	8,579.7	0.4	5.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,285.0	0.3	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,365.0	(0.1)	0.7
3 month	IDSWT3M Index	16,338.9	(0.2)	(1.2)
6 month	IDSWT6M Index	16,380.0	0.1	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,349.2	(0.3)	(1.1)
6 month	IDFWT6M Index	16,382.3	(0.7)	(1.0)

*price as of 1/22/2025


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