

FOR PROFESSIONAL INVESTORS - 06/21/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLLED

JCI advanced and closed at 7,044 (+68 points or +0.97%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 439Bn today and rupiah slightly strengthened to IDR 14,812/USD.

Banking stocks were mostly positive as BBNI (+4%), BBKA (+0.33%), PNBK (+2.52%), and BBTN (+1.37%) all advanced, except BBRI (-0.45%). Consumer names were mostly positive as ICBP (+1.95%), UNVR (+0.5%), GGRM (+1.14%), and KLBF (+0.31%) all advanced, except INDF (-0.36%). Mining stocks were positive as ADRO (+3.41%), PTBA (+8.04%), INCO (+6.02%), ANTM (+3.86%), and ITMG (+5.35%) all inched higher. Telco names were positive as TLKM (+1.73%), EXCL (+7.76%), and ISAT (+6.4%) all advanced. Other movers were CPIN (+2.9%), BRPT (+2.67%), BIPI (-6.38%), and FILM (-5.1%).

Electricity tariff adjustment is impacting 2mn accounts. For household accounts with R2 (3500-5500 VA/1.7mn accounts) and R3 (>6600 VA/316k accounts) classification, the electricity tariff increases from Rp1,444.7/kWh to Rp1,699.53/kWh (+17.3%).

BOND MARKET

AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of regular bonds auction. Only limited activity on benchmark series were seen. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 35.0639Tn. After the announcement, several buying interest was seen.

In today auction, MoF managed to downsize issuance to IDR 18.875Tn (initial target: IDR 20Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 2.615Tn) 3mo SPN, IDR 2.49Tn (IDR 2.485Tn) 12mo SPN, IDR 3.4Tn (IDR 8.002Tn) 5Y FR90, IDR 10.85Tn (IDR 17.878Tn) 10Y FR91, and IDR 0.14Tn (IDR 1.625Tn) 20Y FR92 at weighted average yields of 2.06%, 3.04%, 6.66%, 7.53%, and 7.48% respectively. No winner on 15Y FR93 and 30Y FR89.

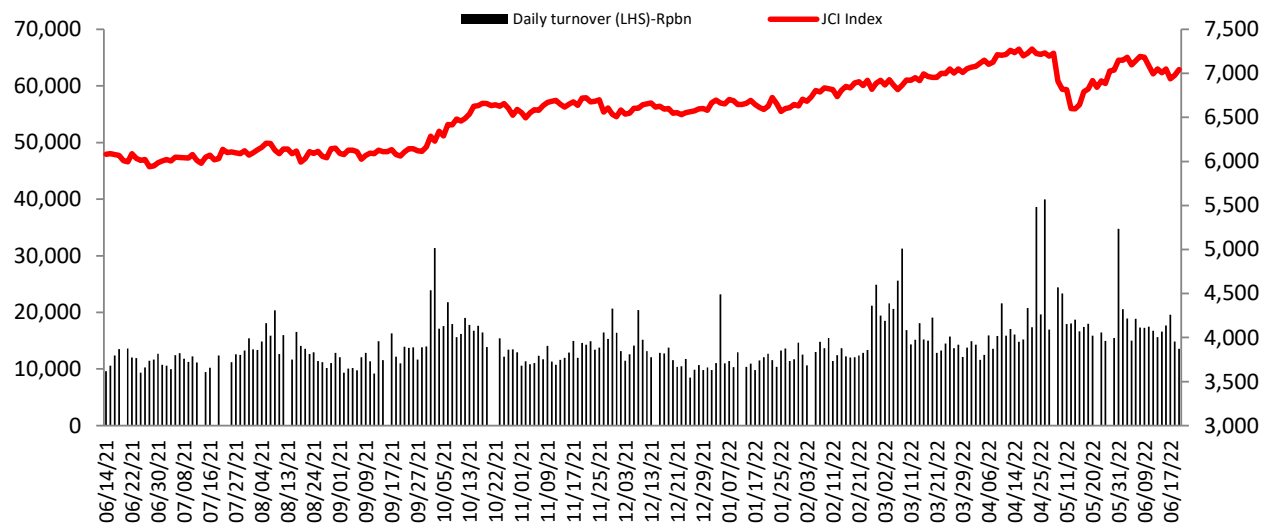


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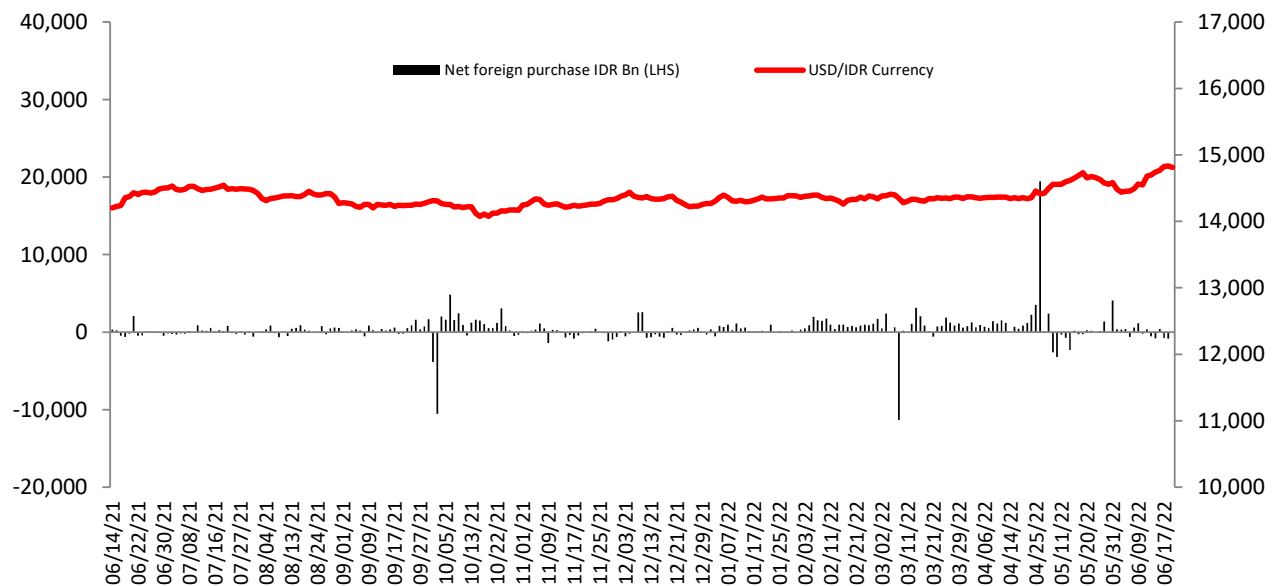
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.5	(0.1)	(7.4)	5Y
FR82	FR0082 Govt	92.4	0.0	(8.3)	10Y
FR80	FR0080 Govt	89.7	(0.4)		15Y
FR83	FR0083 Govt	97.0	(0.1)	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,044.1	1.0	7.0	
Thailand	SET Index	1,574.7	1.0	(5.0)	
Korean Stock Exch.	KOSPI Index	2,408.9	0.7	(19.1)	
Straight Times	FSSTI Index	3,119.2	0.7	(0.1)	
Kuala Lumpur	KLCI Index	1,454.0	0.9	(7.2)	
Philippines	PCOMP Index	6,285.2	(0.8)	(11.8)	
Nikkei	NKY Index	26,246.3	1.8	(8.8)	
Hang Seng	HSI Index	21,559.6	1.9	(7.9)	
MSCI-Asia pacific	MXAP Index	156.4	(0.3)	(19.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,888.8	(0.1)	(17.7)	
S&P 500	SPX Index	3,674.8	0.2	(22.9)	
Nasdaq	CCMP Index	10,798.4	1.4	(31.0)	
FTSE 100	UKX Index	7,160.5	0.5	(3.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,812.0	0.1	(3.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,833.9	0.1	4.0
3 month	IDSWT3M Index	14,835.0	0.1	(3.9)
6 month	IDSWT6M Index	14,820.0	0.6	(3.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,859.2	0.1	(3.9)
6 month	IDFWT6M Index	14,879.5	(0.3)	(3.4)
			(0.2)	(6.0)

*price as of 6/21/2022


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