

FOR PROFESSIONAL INVESTORS - 11/05/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Edged Higher

JCI advanced and closed at 6,789 (+37 points or +0.55%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 309Bn today and rupiah advanced to IDR 15,728/USD.

Banking stocks were mostly positive as BBRI (+2%), BBKA (+0.56%), MEGA (+1.9%), and BBNI (+0.41%) all up, except BMRI (-1.27%). Consumer names were mostly negative as MYOR (-0.76%), KLBF (-0.31%), UNVR (-1.11%), and INDF (-1.54%) all weakened, except ICBP (+0.97%). Mining stocks were positive as ADRO (+4.18%), INCO (+1.65%), ITMG (+0.89%), INDY (+1.59%), and ANTM (+0.3%) all in green. Material names were positive as BRPT (+4%) and TPIA (+1.35%) all up. Other movers were ARTO (+11.8%), EMTK (+4.9%), NATO (-24.64%), and MPRO (-13.85%).

President Jokowi expects Rp45tn of investment will soon enter to the new capital city (IKN) project in East Kalimantan. He also noted that the current development progress remains on track with schedule.

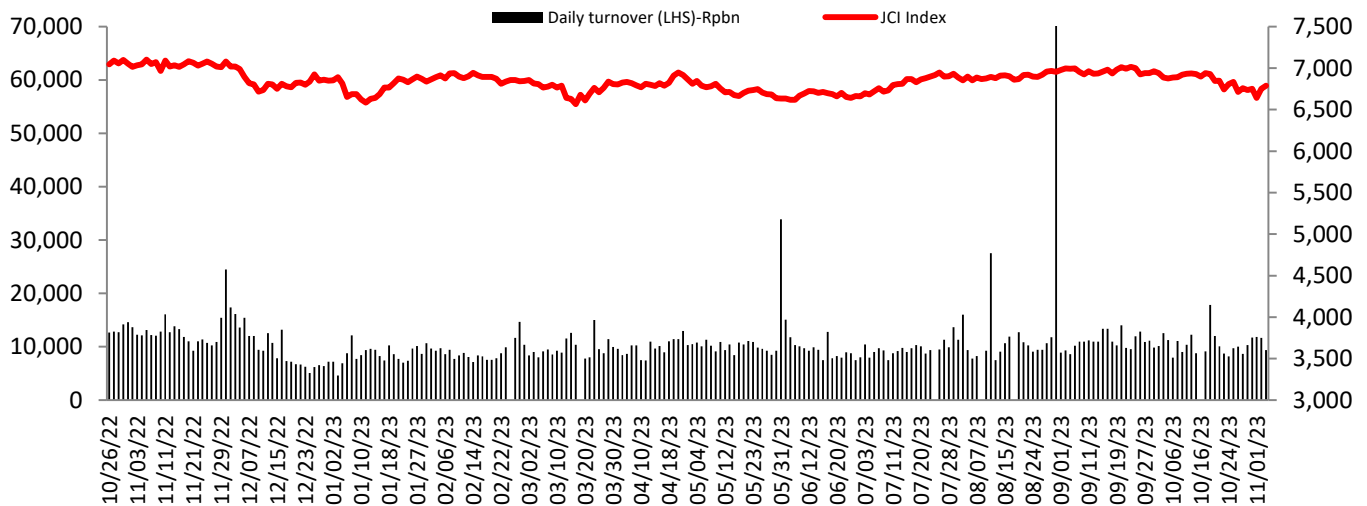
BOND MARKET

Biddish Tone

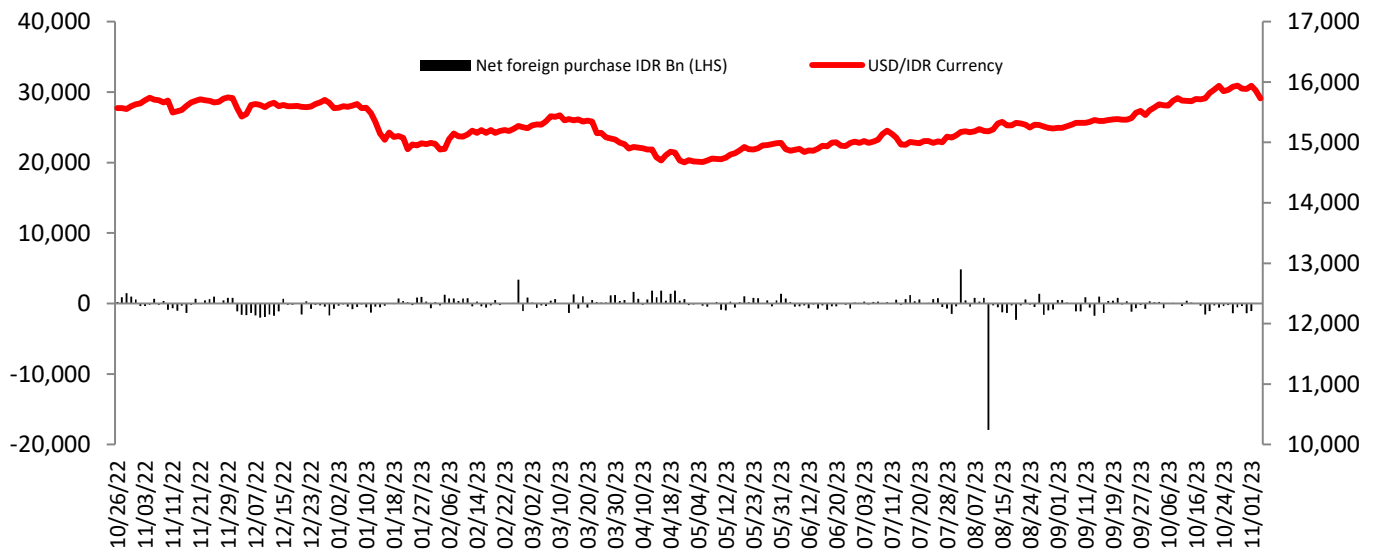
Bond market opened firmer post FOMC meeting last night. The Fed kept policy rate unchanged and during the press conference, Chair Powell stated that the FOMC had not discussed any rate cuts yet, while the primary focus remains on whether the central bank will need to implement additional rate hikes. Risk on sentiment were seen in the local market in line with lower UST yield. However, the rally was halted by profit taking actions. The 2Y FR81 outperformed the most and was taken at 6.494% lowest. Overall yield curve moved lower by 6 – 17 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.4	0.1	(0.8)	5Y
FR91	FR0091 Govt	95.5	0.0	(0.8)	10Y
FR93	FR0093 Govt	94.7	0.8	(2.2)	15Y
FR92	FR0092 Govt	100.4	0.2	0.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	97.8	0.1	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	97.7	0.0	(0.3)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	97.8	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.5	0.0	1.5	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,788.9	0.6	(0.9)	
Thailand	SET Index	1,420.2	1.2	(14.9)	
Korean Stock Exch.	KOSPI Index	2,368.3	1.1	5.9	
Straight Times	FSSTI Index	3,143.7	2.0	(3.3)	
Kuala Lumpur	KLCI Index	1,449.9	0.7	(3.0)	
Philippines	PCOMP Index	5,989.3	0.3	(8.8)	
Nikkei	NKY Index	31,949.9	1.1	22.4	
Hang Seng	HSI Index	17,664.1	2.5	(10.7)	
MSCI-Asia pacific	MXAP Index	154.3	1.4	(0.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,839.1	1.7	2.1	
S&P 500	SPX Index	4,317.8	1.9	12.5	
Nasdaq	CCMP Index	13,294.2	1.8	27.0	
FTSE 100	UKX Index	7,463.5	0.2	0.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,728.0	0.8	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,861.7	(0.2)	0.9
3 month	IDSWT3M Index	15,859.1	(0.5)	(1.8)
6 month	IDSWT6M Index	15,865.0	(0.5)	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,870.6	(0.5)	(1.9)
6 month	IDFWT6M Index	15,880.8	(0.5)	(1.5)

*price as of 11/2/2023

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