



FOR PROFESSIONAL INVESTORS - 11/06/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHTLY UP

JCI slightly strengthened and closed at 7,045 (+11 points or +0.16%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 186Bn today and rupiah slightly weakened to IDR 15,738/USD.

Banking stocks were negative as BMRI (-0.25%), BBCA (-0.28%), BBNI (+0.27%), and BBRI was flat. Consumer names were positive as UNVR (+0.67%), ICBP (+1.05%) and MYOR (+3.42%) inched higher, while HMSP (-3.59%), GGRM (-2.69%) on the excise tax announcement. Mining stocks were flat as ITMG flat, ADRO flat, PTBA flat, while metal stocks were in green ANTM (+4.64%), INCO (+1.89%), TINS (+1.49%), and MDKA (+5.00%). Other movers were TLKM (+1.94%), INKP (+5.91%), ASII (+0.78%), TBIG (-5.31%), BUMI (-3.89%)

The gov't officially increased cigarette excise rates by 10% on average for 2023 and 2024. This is lower compared to previous years, of 12% in 2022, 12.5% in 2021 and 23% in 2020.

BOND MARKET

A QUIET DAY

The bond market was quiet for most part of the trading day although the overall sentiment was quiet bleak. Bonds prices across the board underwent pressure although no significant unloading took place. From our side we heard 15Y FR93 traded down to 92.9 (7.16%) while 20Y FR92 down to 97 (7.36%). However, market was pretty much mute after that and bonds remained rangy until closing. Tonight, market awaits for US NFP data while next week would be quite eventful with US midterm elections, US CPI data, and Indo Q3 GDP data.

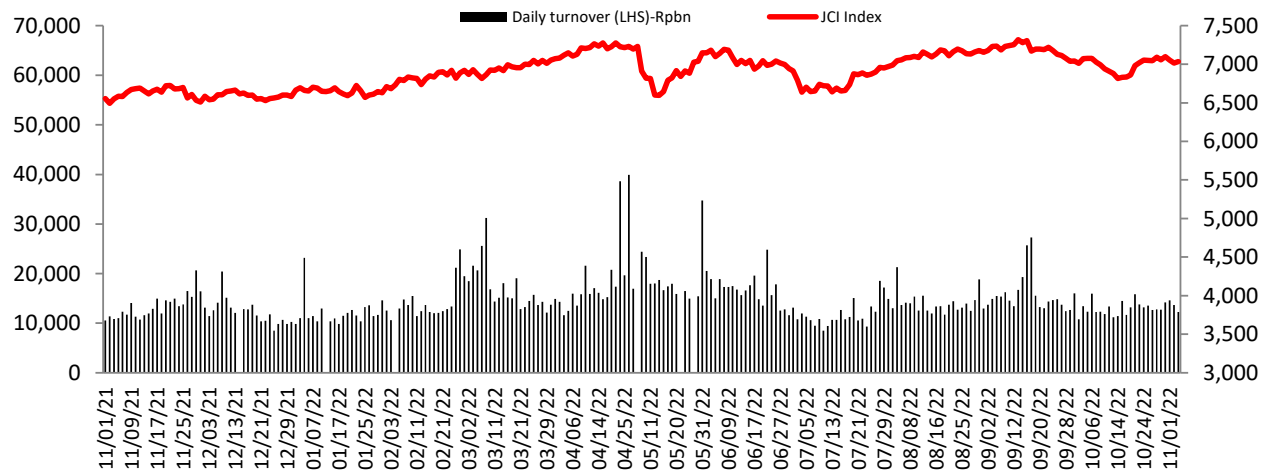


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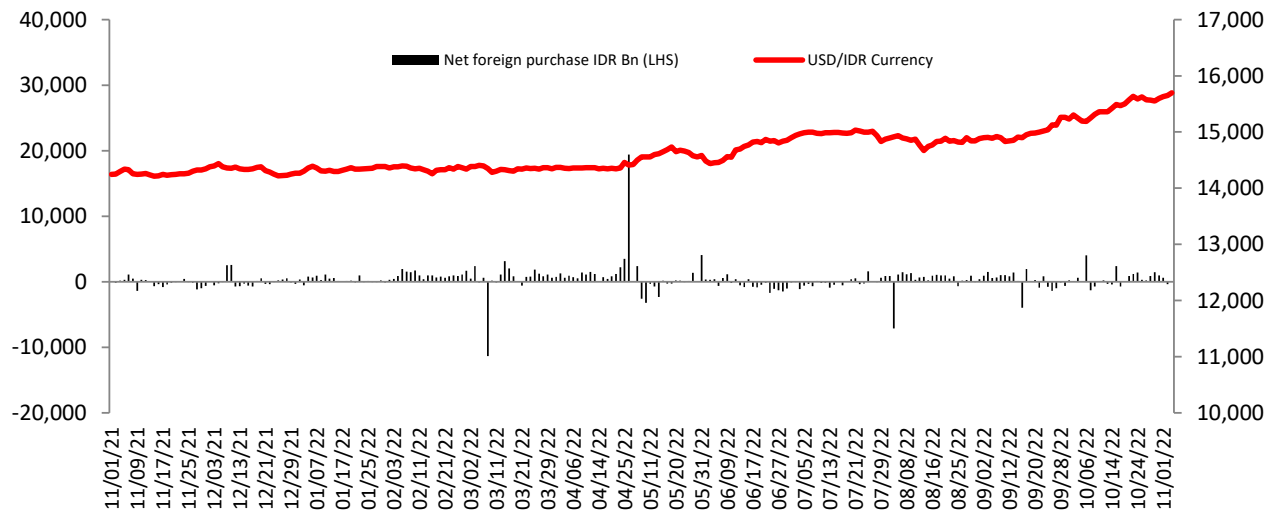
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	92.9	(0.2)	(7.9)	5Y
FR82	FR0082 Govt	93.2	(0.1)	(7.5)	10Y
FR80	FR0080 Govt	94.5	0.3		15Y
FR83	FR0083 Govt	98.6	0.2	(3.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,034.6	0.3	6.9	
Thailand	SET Index	1,627.3	0.1	(1.8)	
Korean Stock Exch.	KOSPI Index	2,329.2	(0.3)	(21.8)	
Straight Times	FSSTI Index	3,094.8	(1.5)	(0.9)	
Kuala Lumpur	KLCI Index	1,420.4	(2.2)	(9.4)	
Philippines	PCOMP Index	6,156.1	(0.8)	(13.6)	
Nikkei	NKY Index	27,663.4	(0.1)	(3.9)	
Hang Seng	HSI Index	15,339.5	(3.1)	(34.4)	
MSCI-Asia pacific	MXAP Index	140.0	0.8	(27.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,147.8	(1.5)	(11.5)	
S&P 500	SPX Index	3,759.7	(2.5)	(21.1)	
Nasdaq	CCMP Index	10,524.8	(3.4)	(32.7)	
FTSE 100	UKX Index	7,122.8	(0.3)	(3.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,697.0	(0.3)	(9.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,642.7	(0.1)	9.7
3 month	IDSWT3M Index	15,649.8	0.1	(9.6)
6 month	IDSWT6M Index	15,663.0	0.1	(9.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,677.0	0.3	(9.6)
6 month	IDFWT6M Index	15,719.6	0.3	(9.3)
				(9.4)

*price as of 11/3/2022


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