

FOR PROFESSIONAL INVESTORS - 08/19/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 5,273 (-22 points or -0.42%) today. Shares across regional markets were mixed after President Trump said he called off last weekend's trade talks with China which raising the questions about the future of the trade deal between the 2 largest economies. Meanwhile, foreign investors recorded net outflow of IDR 325Bn today and rupiah slightly strengthened to IDR 14,773/USD.

Banking stocks were mostly negative as BDMN (-0.72%), MEGA (-1.06%), BMRI (-0.81%), and BBKA (-0.47%) all corrected, except BBRI (+1.14%). Consumer names were negative as INDF (-0.69%), GGRM (-0.64%), KLBF (-0.93%), UNVR (-0.3%), and ICBP (-0.98%) all declined. Telco stocks were mixed as FREN (-4.76%) and TLKM (-1.64%) weakened, while EXCL unchanged. Pulp & paper names were negative as TKIM (-0.72%) and INKP (-2.31%) all down. Other movers were BSSR (+19.64%), BMTR (+11.03%), MDKA (-2.41%), and ASII (-1.4%).

Indonesia Statistics Agency (BPS) announced a trade surplus of US\$3.26bn in July with export fell by -9.9% YoY and import fell by -32.6% YoY over the same period.

BOND MARKET

BI RATE STAYED AT 4%

The bond market closed the week higher. Market saw extended interest as soon as market opened as local names showed better risk appetite. However we still seen several market players took position ahead next week auction. The most traded bonds today, 5Y FR81/6Y FR86 was climbed as high as 103.65 (5.62%) / 99.85 (5.53%). Overall yield curve went down around 5 to 8 bps compare to yesterday level. Nearing end of trading day, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 4% as expected.

There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 28Y FR76.

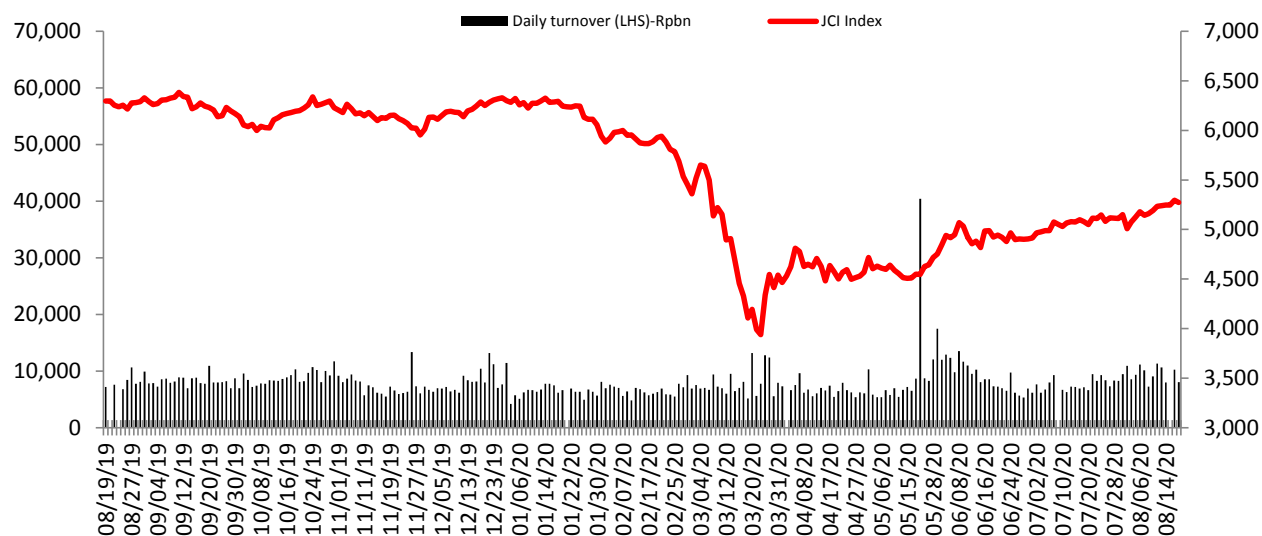


BNP PARIBAS
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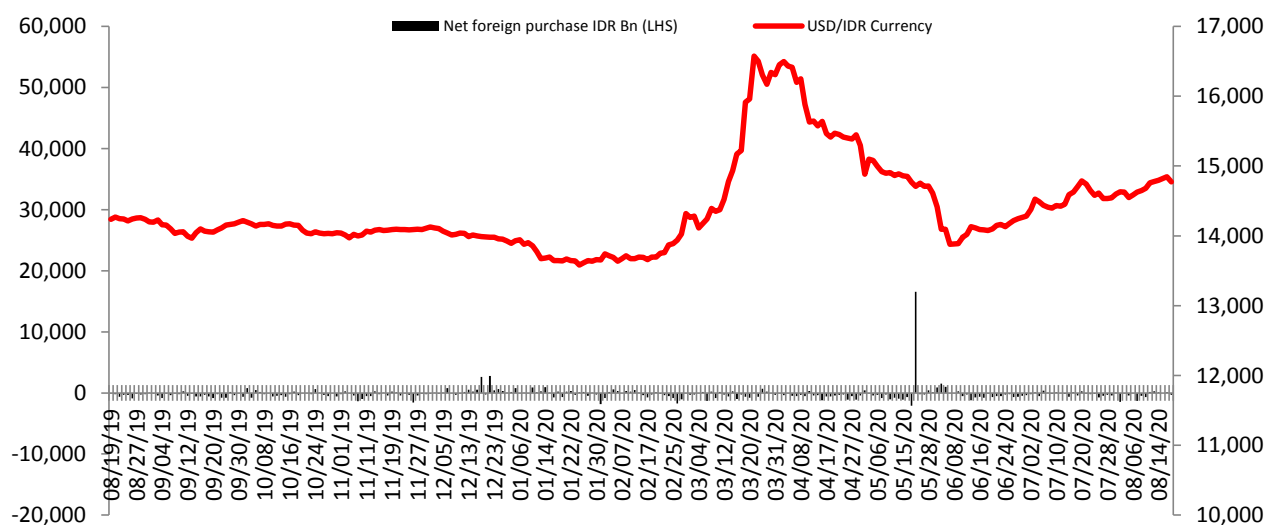
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.5	0.3	3.0	5Y
FR82	FR0082 Govt	102.3	0.2	2.8	10Y
FR80	FR0080 Govt	102.7	0.1	2.3	15Y
FR83	FR0083 Govt	102.1	0.3	2.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,272.8	(0.4)	(16.3)	
Thailand	SET Index	1,308.7	(1.6)	(17.2)	
Korean Stock Exch.	KOSPI Index	2,360.5	0.5	7.4	
Straight Times	FSSTI Index	2,561.0	(0.1)	(20.5)	
Kuala Lumpur	KLCI Index	1,575.4	(0.2)	(0.8)	
Philippines	PCOMP Index	6,042.1	(1.9)	(22.7)	
Nikkei	NKY Index	23,110.6	0.3	(2.3)	
Hang Seng	HSI Index	25,178.9	(0.7)	(10.7)	
MSCI-Asia pacific	MXAP Index	172.4	0.5	1.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,778.1	(0.2)	(2.7)	
S&P 500	SPX Index	3,389.8	0.2	4.9	
Nasdaq	CCMP Index	11,210.8	0.7	24.9	
FTSE 100	UKX Index	6,086.9	0.2	(19.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,773.0	0.5	(6.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,860.0	0.5	6.3
3 month	IDSWT3M Index	14,895.5	(0.1)	(7.4)
6 month	IDSWT6M Index	14,889.5	(0.2)	(7.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,969.0	(0.0)	(7.3)
6 month	IDFWT6M Index	15,065.0	0.0	(6.2)

*price as of 8/18/2020



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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