

FOR PROFESSIONAL INVESTORS - 01/06/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,653 (-9 points or -0.13%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 645Bn today and rupiah slightly weakened to IDR 14,393/USD.

Banking stocks were mostly negative as BBTN (-1.73%), MEGA (-0.58%), BDMN (-2.06%), and BBRI (-1.19%) all weakened, except BBKA (+0.34%). Consumer names were mostly positive as INDF (+1.2%), UNVR (+0.48%), SIDO (+1.65%), and MYOR (+0.95%) all up, except GGRM (-1.44%). Retailer stocks were negative as ERAA (-3.39%), MAPA (-6.95%), ACES (-1.81%), and AMRT (-3.75%) all corrected. Infra names were negative as JSRM (-0.26%), TOWR (-0.44%), PGAS (-1.1%), and TBIG (-3.41%) all closed lower. Other movers were CMPP (+24.55%), BMAS (+21.78%), MSIN (-6.93%), and BFIN (-4.22%).

As of 5 January, State electricity company (PLN) has obtained total 13.9mn ton of coal contract consisting of 10.7mn ton of existing PLN and IPP contracts and 3.2mn ton of additional contracts. The addition will be supplied gradually and PLN ensures no power outage that may hinders economic recovery.

BOND MARKET

HIGHER YIELD

IDR bond prices traded lower today with 10Y UST yield touched 1.7% after Fed meeting last night. Depreciation of IDR against USD also pushed selling activities across the curve throughout the day. Prices opened weaker with relatively wide spread. Although trading on other part of the curve was heard as well supported from locals especially on >20Y. Overall yield curve closed slightly higher by 5 – 10 bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.15%, 6.41%, 6.37% and 6.92% respectively.

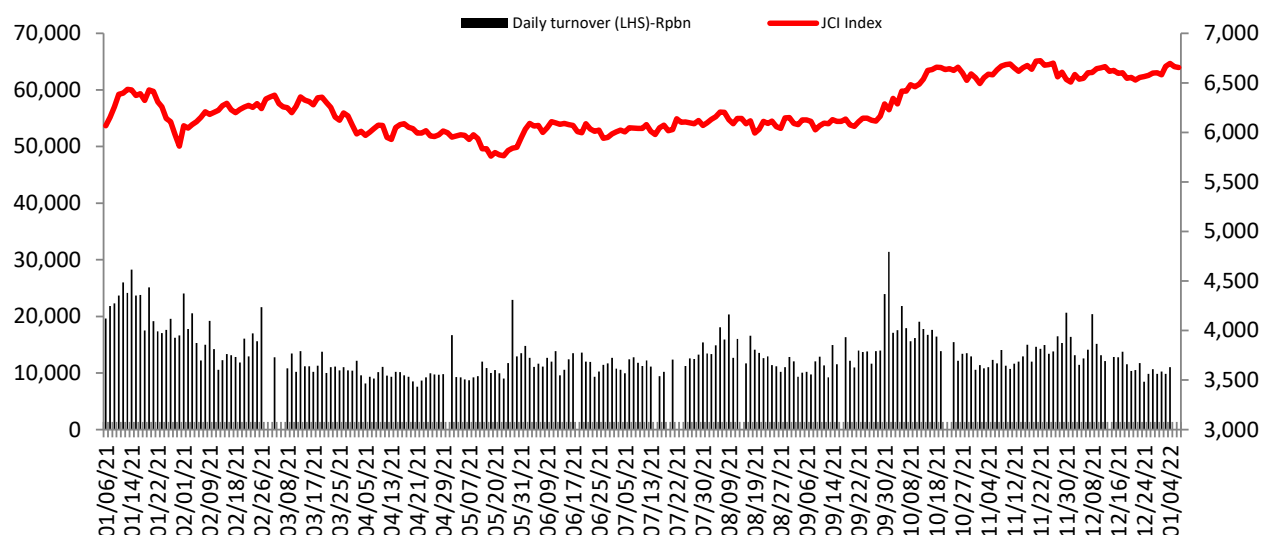


BNP PARIBAS
ASSET MANAGEMENT

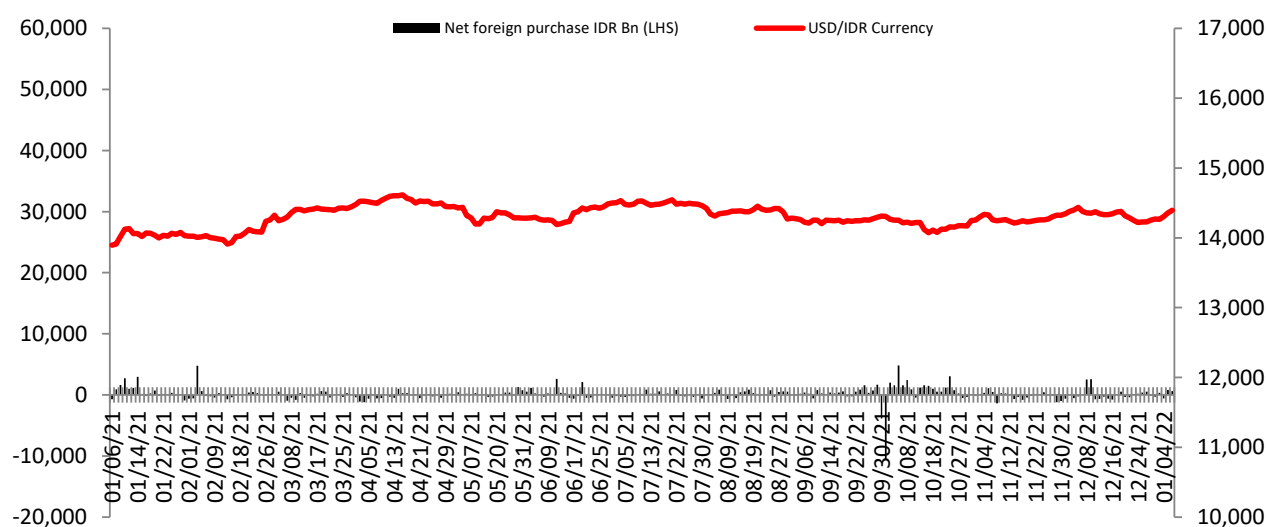
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.2	(0.2)	(0.4)	5Y
FR82	FR0082 Govt	100.0	(0.6)	(0.9)	10Y
FR80	FR0080 Govt	99.8	(0.2)	(0.3)	15Y
FR83	FR0083 Govt	104.4	(0.1)	(0.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,653.4	(0.1)	1.1	
Thailand	SET Index	1,653.0	(1.4)	(0.3)	
Korean Stock Exch.	KOSPI Index	2,920.5	(1.1)	(1.9)	
Straight Times	FSSTI Index	3,184.3	0.7	1.9	
Kuala Lumpur	KLCI Index	1,533.4	(0.9)	(2.2)	
Philippines	PCOMP Index	7,085.5	(0.1)	(0.5)	
Nikkei	NKY Index	28,487.9	(2.9)	(1.1)	
Hang Seng	HSI Index	23,072.9	0.7	(1.4)	
MSCI-Asia pacific	MXAP Index	193.6	(0.4)	0.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	36,407.1	(1.1)	0.2	
S&P 500	SPX Index	4,700.6	(1.9)	(1.4)	
Nasdaq	CCMP Index	15,100.2	(3.3)	(3.5)	
FTSE 100	UKX Index	7,489.0	(0.4)	1.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,393.0	(0.2)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,260.0	0.2	0.0
3 month	IDSWT3M Index	14,274.3	0.1	0.0
6 month	IDSWT6M Index	14,267.9	0.0	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,464.0	1.1	(1.1)
6 month	IDFWT6M Index	14,589.0	1.4	(1.4)
			(0.0)	

*price as of 1/5/2022

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