

FOR PROFESSIONAL INVESTORS - 07/01/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED AGAIN

JCI slightly strengthened and closed at 6,006 (+20 points or +0.34%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 172Bn today and rupiah was stabilized at IDR 14,503/USD.

Banking stocks were mixed as BMRI (+1.27%), BBNI (+1.51%), and MEGA (+0.31%) closed higher, BBTN (-0.73%) retreated, and BBKA unchanged. Consumer names were mostly positive as UNVR (+5.56%), ICBP (+4.29%), INDF (+6.07%), and KAEF (+7.32%) all in green, except HMSP (-1.65%). Telco stocks were negative as EXCL (-1.12%), ISAT (-6.2%), and TLKM (-1.27%) all corrected. Material names were positive as BRPT (+1.75%) and TPIA (+0.25%) all inched higher. Other movers were MASA (+25%), POLL (+22.73%), BRMS (-6.72%), and ASMI (-6.67%).

To curb rising covid cases and ease strained hospital capacity, Indonesia government finally implemented an emergency (stricter) social restriction (PPKM) which will be effective on 3 – 20 July 2021 in 122 cities/regencies in Java-Bali. Main points include: 1) 100% WFH for non-essential sectors, 2) Supermarkets to close at 8pm, capacity at 50%, while malls can't open, 3) no dine-in on restaurants, 4) worship places and public facilities will be closed too.

BOND MARKET

WITHIN RANGE

IDR bond market were relatively quiet throughout the day with prices moved within range. There was no significant price movement in the market with only limited trading seen in the benchmark series, especially on 5Y and 10Y bonds. President Jokowi finally announced the stricter curb on public activity ("PPKM Darurat") for Java and Bali starting from 3 July till 20 July 2021. Market show little to no reaction as the news has already been priced in. Furthermore, MoF announced the new issuance target from auction for 3Q21 at IDR 325.5Tn, higher than the previous quarters (1Q21 at 281tn and 2Q21 at 225.4tn). MoF also announced 3 new series which is 6Y FR90, 11Y FR91 and 21Y FR92, which would all be offered in next week auction along with 15Y FR88 and 30Y FR89. On this auction, the issuance target would be increased to IDR 33Tn (from previously IDR 30Tn) and maximum issuance target would be set at IDR 49.5Tn.

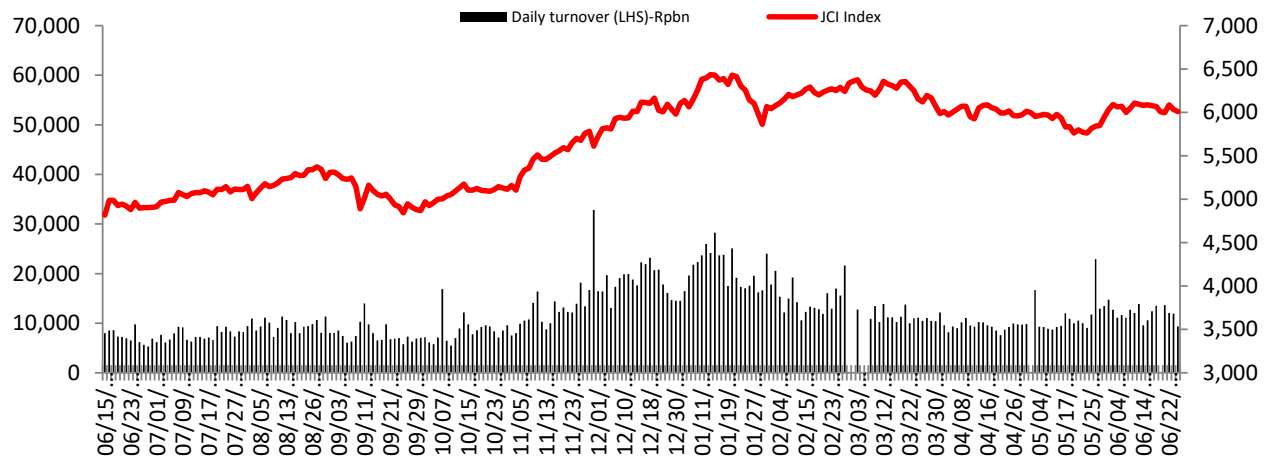


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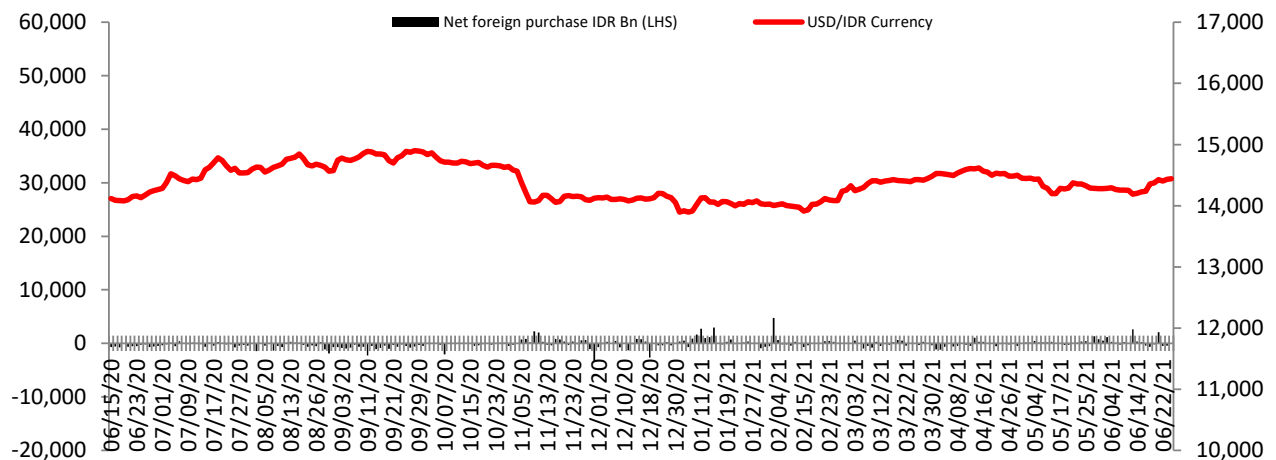
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.5	(0.0)	(1.2)	5Y
FR82	FR0082 Govt	99.6	0.0	(5.0)	10Y
FR80	FR0080 Govt	98.7	0.1		15Y
FR83	FR0083 Govt	102.6	(0.1)	(7.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,006.0	0.3	0.4	
Thailand	SET Index	1,593.8	0.4	10.0	
Korean Stock Exch.	KOSPI Index	3,282.1	(0.4)	14.2	
Straight Times	FSSTI Index	3,124.2	(0.2)	9.9	
Kuala Lumpur	KLCI Index	1,534.2	0.1	(5.7)	
Philippines	PCOMP Index	6,964.0	0.9	(2.5)	
Nikkei	NKY Index	28,707.0	(0.3)	4.6	
Hang Seng	HSI Index	28,828.0	(0.6)	5.9	
MSCI-Asia pacific	MXAP Index	208.0	(0.3)	4.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,502.5	0.6	12.7	
S&P 500	SPX Index	4,297.5	0.1	14.4	
Nasdaq	CCMP Index	14,504.0	(0.2)	12.5	
FTSE 100	UKX Index	7,087.8	0.9	9.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,503.0	(0.0)	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,550.0	0.4	3.3
3 month	IDSWT3M Index	14,551.7	0.3	(3.2)
6 month	IDSWT6M Index	14,497.5	0.2	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,587.0	0.3	(3.0)
6 month	IDFWT6M Index	14,684.1	0.7	(1.9)

*price as of 6/30/2021


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