

FOR PROFESSIONAL INVESTORS - 01/02/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Quiet

JCI was flat and closed at 6,851 (+0 points or +0.01%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 299Bn today and rupiah was stabilized at IDR 15,573/USD.

Banking stocks were mostly negative as BBTN (-1.11%), PNB (-4.55%), BMRI (-0.5%), and BBRI (-1.42%) all weakened, except MEGA (+3.32%). Consumer names were mixed as ICBP (+1.5%) and INDF (+0.74%) up, while HMSP (-1.79%), UNVR (-1.7%), and KLBF (-1.44%) weakened. Mining stocks were mostly negative as TINS (-0.85%), ANTM (-0.25%), INCO (-0.7%), and ADRO (-6.75%) all retreated, except ITMG (+1.47%). Infra names were mixed as TOWR (+4.55%) and JSMR (+4.36%) inched higher, while TBIG (-0.43%) and PGAS (-1.14%) weakened. Other movers were BBKP (+13.73%), MEDC (+7.39%), MIKA (-6.9%), and CMNP (-6.85%).

Indonesia has issued a revised Job Creation Law after over a year under review. There were changes to articles related to tax, minimum wages, water resources, as well as typo corrections, according to Coordinating Economic Minister Airlangga Hartarto.

BOND MARKET

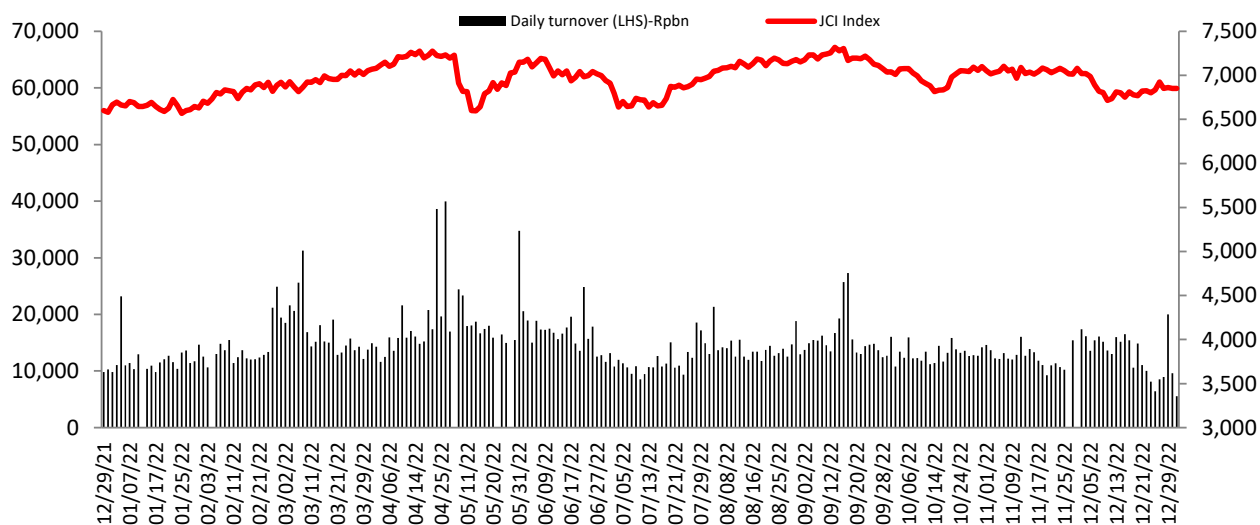
Hello, 2023!

Indonesia bond market start the year with quite tone for most part of the trading day as most global markets are still on holiday. Prices were quoted unchanged and spread widened ahead tomorrow 1st regular conventional auction of the year. Although primary dealers continued to provide two ways quotation, at least from our end, not even moderate trading was heard. In the middle of the day, Government announced CPI December recorded at 5.51% YoY/0.66% MoM higher against consensus (5.39% YoY/ 0.54% MoM). No apparent reaction from market players.

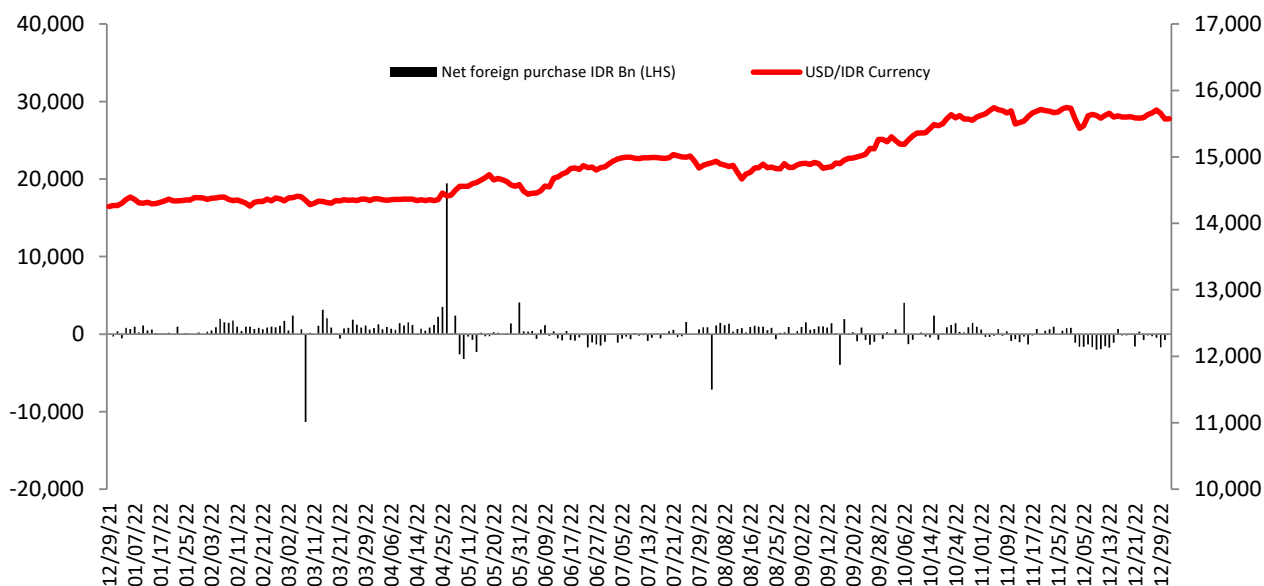
On the supply side, MOF will held its first auction for the year with IDR 23Tn indicative issuance size. The series to be auction 3mo SPN, 1Y SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 28Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	0.0	0.0	5Y
FR82	FR0082 Govt	96.3	0.0	0.0	10Y
FR80	FR0080 Govt	96.6	0.2	0.2	15Y
FR83	FR0083 Govt	100.3	(0.0)	(0.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,851.0	0.0	0.0	
Thailand	SET Index	1,668.7	0.4	0.0	
Korean Stock Exch.	KOSPI Index	2,225.7	(0.5)	(0.5)	
Straight Times	FSSTI Index	3,251.3	0.1	0.0	
Kuala Lumpur	KLCI Index	1,495.5	0.3	0.0	
Philippines	PCOMP Index	6,566.4	(0.0)	0.0	
Nikkei	NKY Index	26,094.5	0.0	0.0	
Hang Seng	HSI Index	19,781.4	0.2	0.0	
MSCI-Asia pacific	MXAP Index	155.7	0.3	(0.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,147.3	(0.2)	0.0	
S&P 500	SPX Index	3,839.5	(0.3)	0.0	
Nasdaq	CCMP Index	10,466.5	(0.1)	0.0	
FTSE 100	UKX Index	7,451.7	(0.8)	0.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,573.0	(0.0)	(0.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,722.5	0.4	0.0
3 month	IDSWT3M Index	15,578.0	(1.1)	0.0
6 month	IDSWT6M Index	15,580.0	(0.1)	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,570.8	(1.2)	0.0
6 month	IDFWT6M Index	15,643.7	(0.1)	0.0

*price as of 12/31/2022

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