



FOR PROFESSIONAL INVESTORS - 09/14/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### INTRADAY HIGH

JCI advanced on the 2nd day and closed at intraday high 5,162 (+145 points or +2.89%), after Jakarta Governor provided more clarity on the social restriction scheme yesterday. Shares across regional markets mostly advanced following signs of progress toward a virus vaccine. Meanwhile, foreign investors recorded net outflow on 12th day of IDR 478Bn today and rupiah was stabilized at IDR 14,880/USD.

Banking stocks were positive as BBRI (+5.85%), BBKA (+2.46%), BMRI (+5.02%), BBNI (+3.7%), and BDMN (+8.6%) all jumped. Consumer names were positive as GGRM (+4.81%), HMSP (+2.19%), ICBP (+2.93%), and INDF (+2.97%) all up. Cement stocks were positive as INTIP (+6.84%), SMGR (+4.79%), SMCB (+4.08%), and SMBR (+5.71%) all in green. Telco names were positive as TLKM (+2.85%), FREN (+8.75%), and EXCL (+3.65%) all rose. Other movers were POLL (+19.92%), ASII (+3.46%), BLTZ (-6.87%), and FMII (-6.47%).

Coordinating Minister for the Economy Airlangga Hartarto estimates that Indonesia's economic growth in the third quarter of 2020 will be in the range of -3% to -1%. Meanwhile, economic growth throughout 2020 to be in the range of -1% to 0.25%.

### BOND MARKET

#### SLIGHTLY HIGHER

Indonesia bond market closed the day with lower yield around 3-5 bps aligned with stronger IDR currency. In the morning session, market players mostly shown their buying interest on 9Y FR78 and 10Y FR82. However, trading activity slowed down in the afternoon session. Trading activity mainly done by local and foreign banks with 9Y FR82 and 10Y FR82 traded as high as 109.5 (6.78%) and 100.85 (6.88%) respectively. Tomorrow September 15th MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 13Y PBS-025 and 26Y PBS-028 with indicative target of IDR 8Tn.

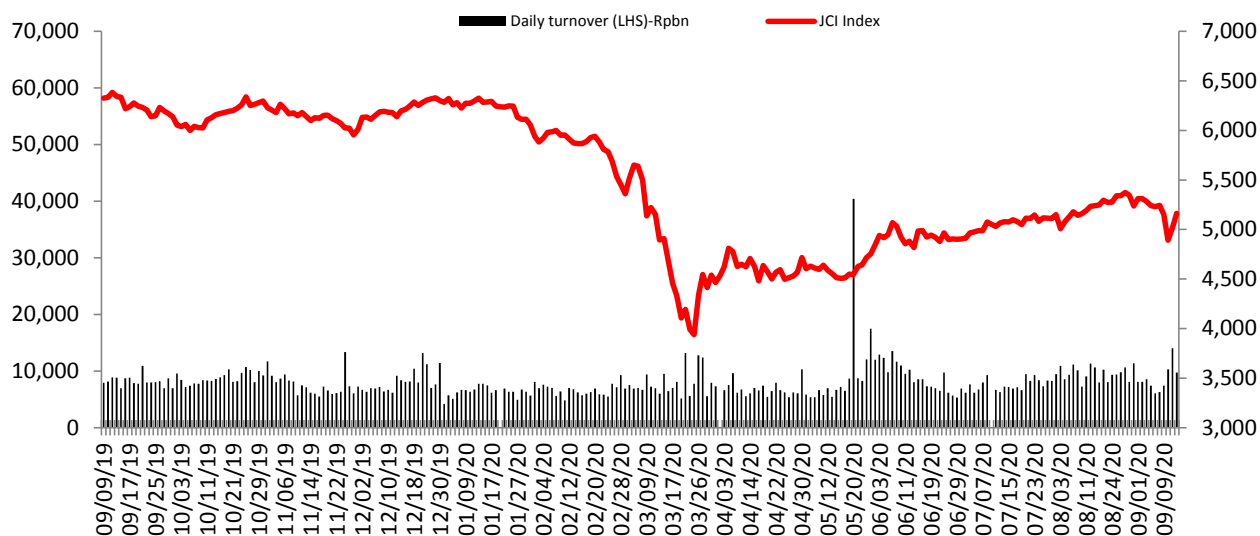


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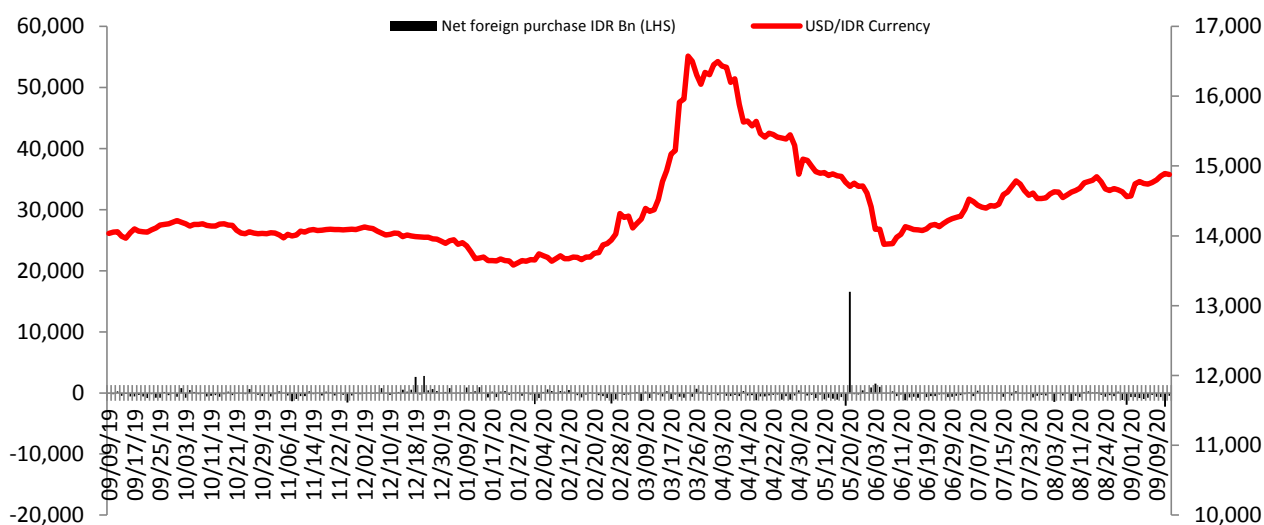
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.1	0.1	3.6	5Y
FR82	FR0082 Govt	100.7	0.2	1.2	10Y
FR80	FR0080 Govt	100.9	0.1	0.5	15Y
FR83	FR0083 Govt	100.7	(0.0)	1.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,161.8	2.9	(18.1)	
Thailand	SET Index	1,272.3	(0.6)	(19.5)	
Korean Stock Exch.	KOSPI Index	2,427.9	1.3	10.5	
Straight Times	FSSTI Index	2,482.6	(0.3)	(23.0)	
Kuala Lumpur	KLCI Index	1,511.4	0.4	(4.9)	
Philippines	PCOMP Index	5,997.1	0.5	(23.3)	
Nikkei	NKY Index	23,559.3	0.7	(0.4)	
Hang Seng	HSI Index	24,640.3	0.6	(12.6)	
MSCI-Asia pacific	MXAP Index	171.1	0.5	0.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,665.6	0.5	(3.1)	
S&P 500	SPX Index	3,341.0	0.1	3.4	
Nasdaq	CCMP Index	10,853.5	(0.6)	21.0	
FTSE 100	UKX Index	6,017.4	(0.2)	(20.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,880.0	0.1	(6.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,965.3	0.4	7.1
3 month	IDSWT3M Index	14,975.0	0.5	(8.0)
6 month	IDSWT6M Index	14,965.1	0.5	(7.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,014.2	0.4	(7.6)
6 month	IDFWT6M Index	15,195.0	1.2	(7.1)

\*price as of 9/11/2020


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