



FOR PROFESSIONAL INVESTORS - 02/17/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

DOWN

"JCI weakened and closed at 6,228 (-65 points or -1.03%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 103Bn today and rupiah weakened to IDR 14,020/USD.

Banking stocks were mostly negative as BBNi (-3.15%), BBRI (-0.86%), BBCA (-0.58%), and BMRI (-1.93%) all declined, except MEGA (+3.39%). Consumer names were mostly negative as GGRM (-0.91%), KAEF (-4.01%), MYOR (-3.08%), and HMSP (-1.43%) all declined, except UNVR (+1.07%). Mining stocks were negative as PTBA (-1.54%), TINS (-5.15%), ADRO (-2.48%), INCO (-2.41%), and ANTM (-4.18%) all corrected. Material names were negative as TPIA (-2.23%) and BRPT (-6.03%) all down. Other movers were KPIG (+8.15%), SRTG (+6.25%), ASII (-2.11%), and TLKM (-1.87%).

President Jokowi announced Board of Directors of Indonesia's SWF. The BOD consists of: Ridha Wirahadikusumah (ex-CEO of BNLI) as CEO, Arief Budiman (ex-CFO of Pertamina) as Deputy CEO, Stefanus Ade Hadiwidjaja (Creador's Managing Director) as CIO, Marita Alisjahbana (Citi's Indonesia Country Risk Manager) as CRO, and Eddy Porwanto (ex-CFO of GIAA) as CFO."

BOND MARKET

HIGHER YIELD

Indonesia bond market closed the day with higher yield around 17 – 20 bps followed by rupiah broke above 14,000 and UST touched at 1.30%. Selling pressure from interbank and foreign names remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. In the meantime, market players are waiting for BI rate announcement scheduled to be released tomorrow. The 5Y FR86/10Y FR87/15Y FR80/20Y FR83 closed the day at mid yield of 5.52%/6.45%/6.27%/7.03%

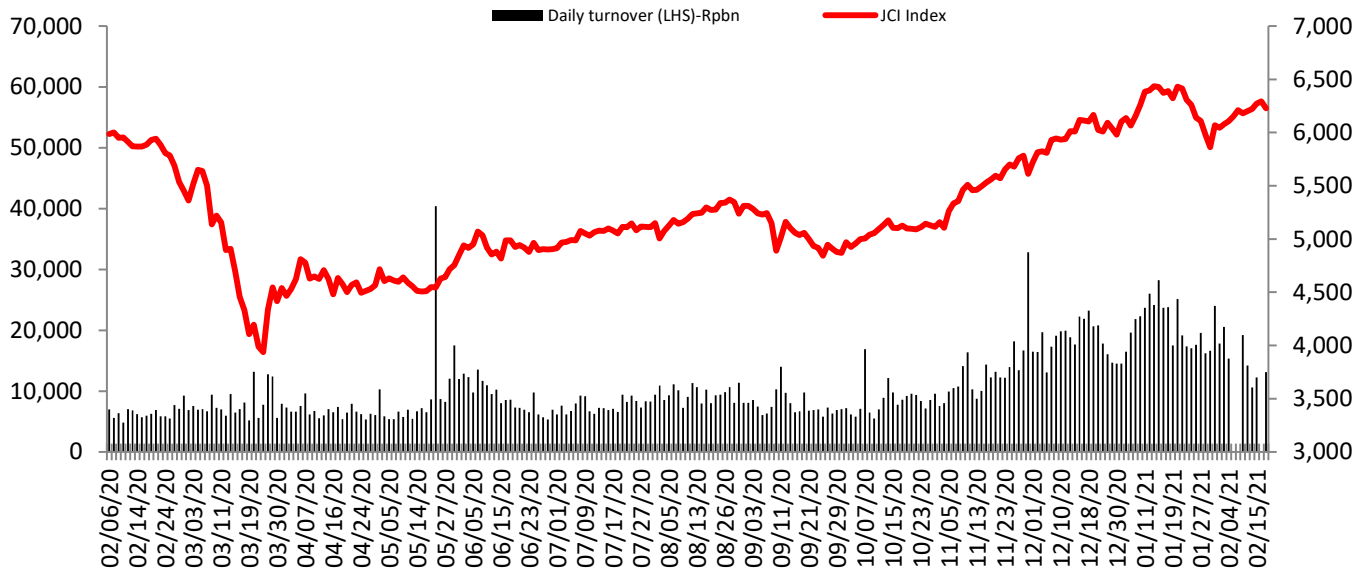


BNP PARIBAS
ASSET MANAGEMENT

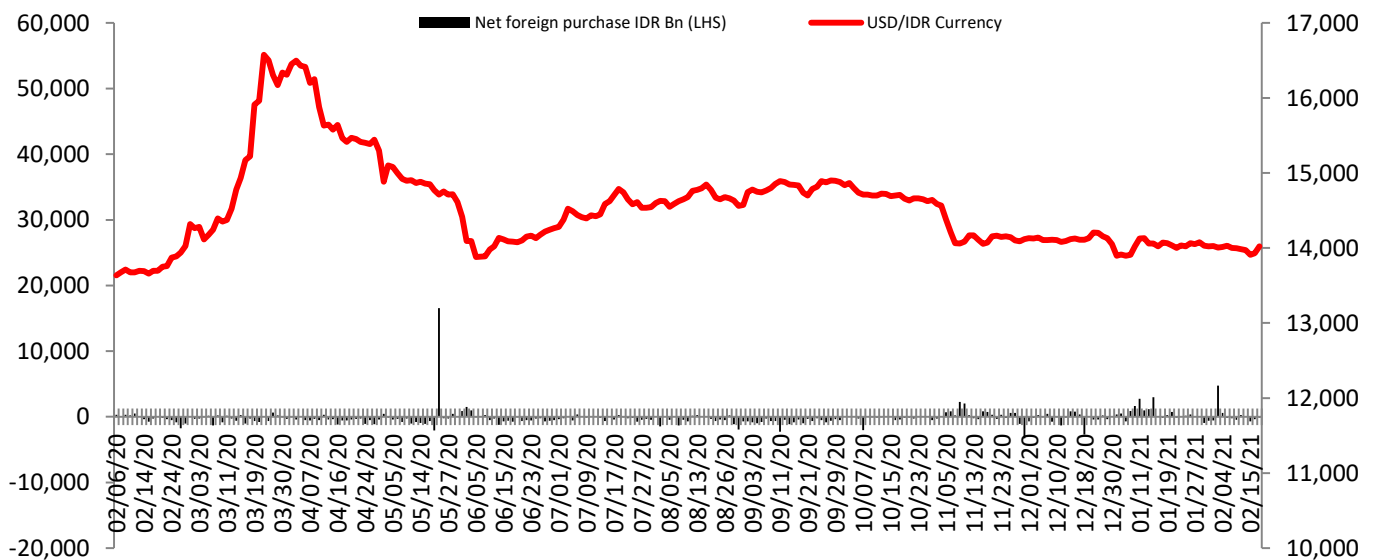
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.1	(0.8)	(1.6)	5Y
FR82	FR0082 Govt	100.3	(1.4)	(4.3)	10Y
FR80	FR0080 Govt	99.7	(0.3)		15Y
FR83	FR0083 Govt	105.0	(1.4)	(5.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,227.7	(1.0)	4.2	
Thailand	SET Index	1,514.9	(0.5)	4.5	
Korean Stock Exch.	KOSPI Index	3,133.7	(0.9)	9.1	
Straight Times	FSSTI Index	2,920.4	(0.5)	2.7	
Kuala Lumpur	KLCI Index	1,595.3	(0.7)	(2.0)	
Philippines	PCOMP Index	6,966.4	(1.1)	(2.4)	
Nikkei	NKY Index	30,292.2	(0.6)	10.4	
Hang Seng	HSI Index	31,084.9	1.1	14.2	
MSCI-Asia pacific	MXAP Index	220.6	0.5	10.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,522.8	0.2	3.0	
S&P 500	SPX Index	3,932.6	(0.1)	4.7	
Nasdaq	CCMP Index	14,047.5	(0.3)	9.0	
FTSE 100	UKX Index	6,729.2	(0.3)	4.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,020.0	(0.6)	0.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,922.8	(0.0)	(1.2)
3 month	IDSWT3M Index	13,935.0	(0.3)	1.1
6 month	IDSWT6M Index	13,904.8	(0.0)	1.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,042.2	0.2	0.8
6 month	IDFWT6M Index	14,141.9	(0.1)	1.9
			(0.1)	(0.4)

*price as of 2/16/2021



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