



FOR PROFESSIONAL INVESTORS - 01/19/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI advanced and closed at 7,253 (+52 points or +0.73%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 97bn today and rupiah slightly strengthened to IDR 15,620/USD.

Banking stocks were mixed as BDMN (-1.38%), PNBN (-2.63%), BBRI (-0.43%), and BBCA (-0.77%) corrected, while BMRI unchanged. Material names were positive as TPIA (+24.93%) and BRPT (+5.71%) all rose. Consumer stocks were mostly negative as HMSP (-0.56%), MYOR (-1.25%), INDF (-0.39%), and UNVR (-0.6%) all retreated, except ICBP (+1.35%). Telco names were mixed as ISAT (+2.56%) and EXCL (+3.11%) closed higher, while TLKM (-1%) corrected. Other movers were DSSA (+9.41%), HEAL (+6.64%), BULL (-6.7%), and ESSA (-2.59%).

Bank Indonesia (BI) kept the benchmark rate at 6.00% for the third consecutive months, inline with consensus expectation. This decision was taken as the current rate is considered sufficient to strengthen Rupiah stability and maintain inflation at the targeted level of 1.5-3.5% in 2024.

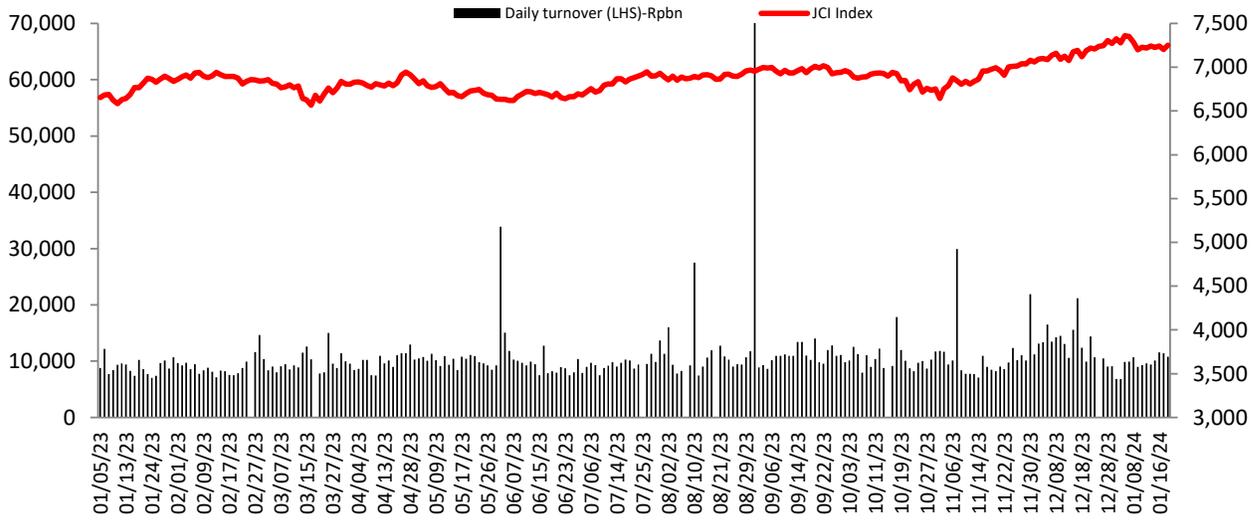
BOND MARKET

Slightly Higher

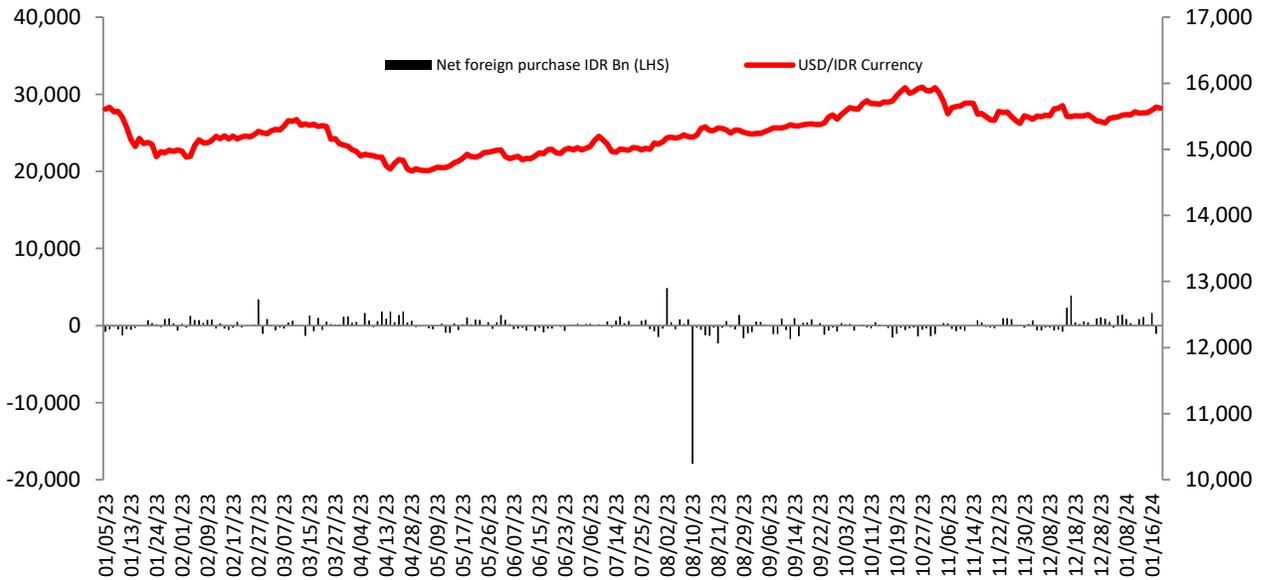
Indonesia bond market start the day with positive sentiment despite higher 10Y UST yield above 4% level and Rupiah stable traded 15,640 level. As soon as market opened, market players was seen biddish tone. Flow was mainly heard from onshore and foreign names collecting non benchmark and benchmark series throughout the day, while local names seen on both sides. Market closed with yields lower by 4 – 8 bps compared to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	0.1	0.3	5Y
FR91	FR0091 Govt	98.6	(0.0)	(0.5)	10Y
FR93	FR0093 Govt	97.2	0.1	(1.2)	15Y
FR92	FR0092 Govt	102.7	(0.0)	(1.1)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.3	0.1	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	(0.1)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,253.0	0.7	(0.3)	
Thailand	SET Index	1,377.9	(0.2)	(2.7)	
Korean Stock Exch.	KOSPI Index	2,440.0	0.2	(8.1)	
Straight Times	FSSTI Index	3,139.8	(0.1)	(3.1)	
Kuala Lumpur	KLCI Index	1,479.2	(0.8)	1.7	
Philippines	PCOMP Index	6,510.9	(0.9)	0.9	
Nikkei	NKY Index	35,466.2	(0.0)	6.0	
Hang Seng	HSI Index	15,391.8	0.8	(9.7)	
MSCI-Asia pacific	MXAP Index	161.7	(2.0)	(4.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,266.7	(0.3)	(1.1)	
S&P 500	SPX Index	4,739.2	(0.6)	(0.6)	
Nasdaq	CCMP Index	14,855.6	(0.6)	(1.0)	
FTSE 100	UKX Index	7,441.5	(0.1)	(3.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,620.0	0.1	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,631.3	0.5	1.4
3 month	IDSWT3M Index	15,640.7	0.3	(1.2)
6 month	IDSWT6M Index	15,640.4	0.3	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,647.6	0.3	(1.3)
6 month	IDFWT6M Index	15,575.0	0.1	(0.4)

*price as of 1/18/2024

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