



FOR PROFESSIONAL INVESTORS - 03/15/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,324 (-34 points or -0.53%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 159Bn today and rupiah slightly weakened to IDR 14,403/USD.

Banking stocks were mostly negative as MEGA (-0.75%), BBRI (-0.22%), BMRI (-1.12%), and BBKA (-1.48%) all down, except BBNI (+2.85%). Consumer names were mixed as ICBP (+1.49%) and INDF (+0.39%) rose, while KLBF (-0.63%), MYOR (-1.43%), and UNVR (-1.87%) corrected. Material stocks were negative as TPIA (-0.47%) and BRPT (-3.3%) all declined. Telco names were negative as ISAT (-0.44%), FREN (-1.09%), and TLKM (-2.03%) all corrected. Other movers were SRAJ (+24.04%), NATO (+14.53%), BYAN (-4.41%), and POLL (-3.39%).

Indonesia Feb import rise +14.9% YoY vs est 11.8%. Exports rises 8.6% YoY vs est 8.2%. Indonesia Feb trade surplus \$2.01bn, market expected \$2.23bn surplus.

BOND MARKET

LITTLE CHANGE

Indonesia bond market start the week with wide spread and softer tone. Limited activities remained focus on 5Y and 10Y area while the other part of the yield curve was quoted within range throughout the day. There is not much activity both from local and foreign as most players prepared for tomorrow auction. By the end of day yield curve closed slightly lower by 1-3bps. In the meantime, market waiting for FOMC and BI meeting scheduled to be released on Thursday.

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 30Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR86, 10Y FR87, 15Y FR88, 20Y FR83 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 49.729Tn and DMO issued IDR 17Tn.

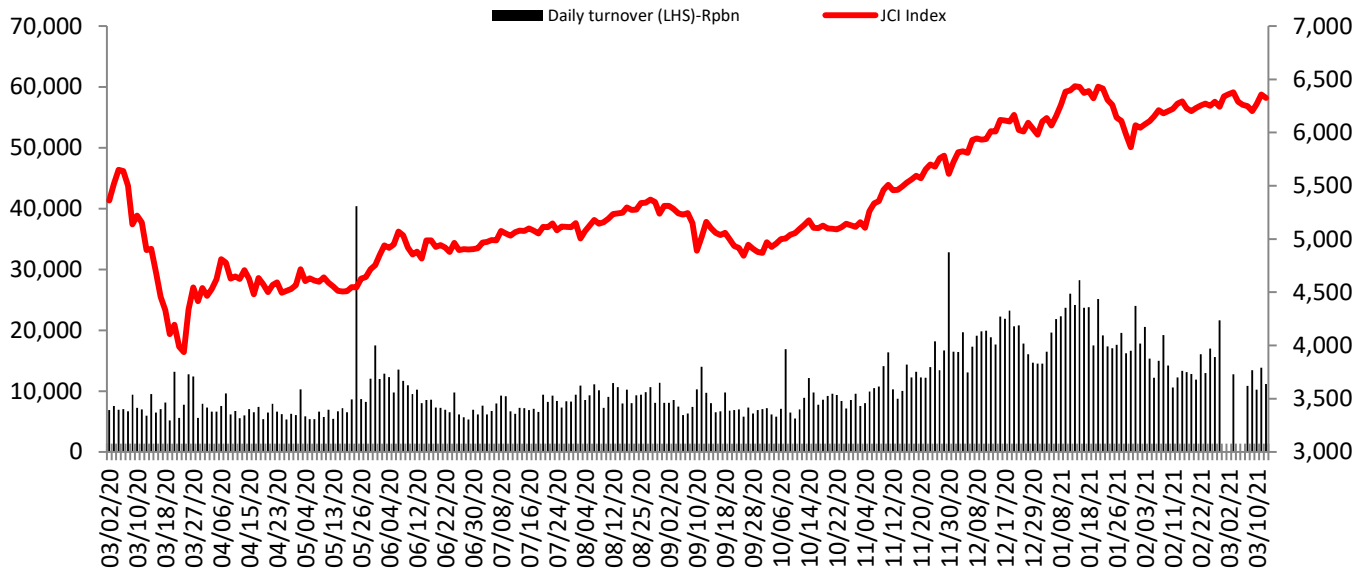


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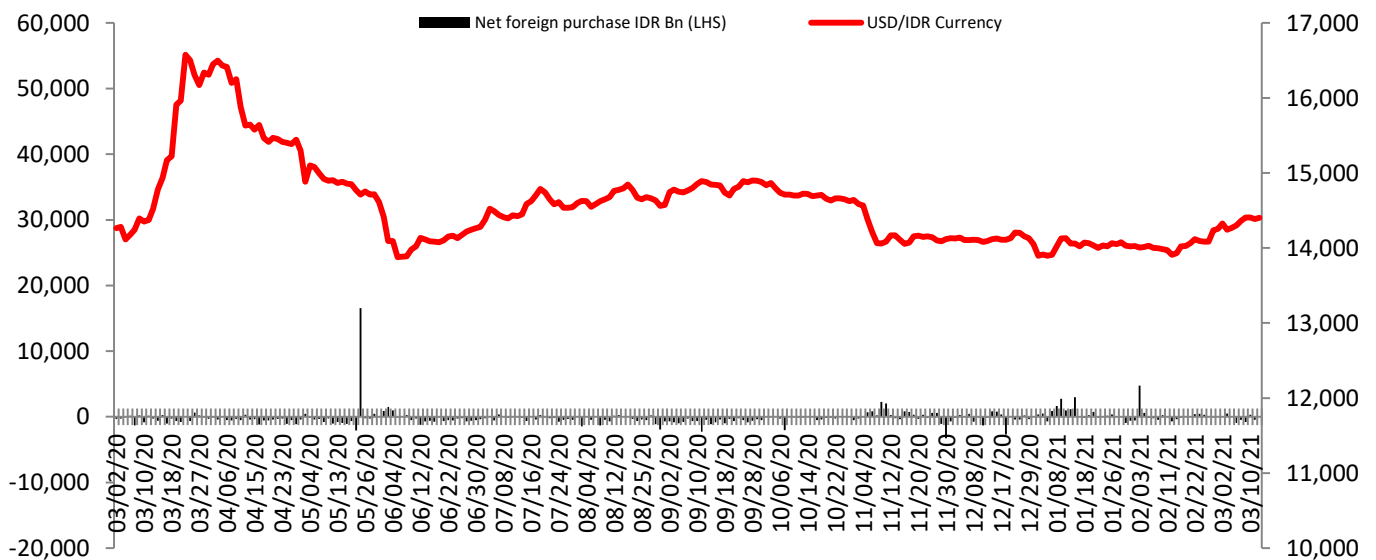
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.5	0.1	(3.1)	5Y
FR82	FR0082 Govt	98.3	(0.2)	(6.2)	10Y
FR80	FR0080 Govt	97.7	(0.5)		15Y
FR83	FR0083 Govt	100.6	0.1	(9.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,324.3	(0.5)	5.8	
Thailand	SET Index	1,565.7	(0.2)	8.0	
Korean Stock Exch.	KOSPI Index	3,045.7	(0.3)	6.0	
Straight Times	FSSTI Index	3,106.0	0.3	9.2	
Kuala Lumpur	KLCI Index	1,620.9	0.3	(0.4)	
Philippines	PCOMP Index	6,552.5	(2.6)	(8.2)	
Nikkei	NKY Index	29,767.0	0.2	8.5	
Hang Seng	HSI Index	28,833.8	0.3	5.9	
MSCI-Asia pacific	MXAP Index	207.8	(0.1)	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,778.6	0.9	7.1	
S&P 500	SPX Index	3,943.3	0.1	5.0	
Nasdaq	CCMP Index	13,319.9	(0.6)	3.3	
FTSE 100	UKX Index	6,790.0	0.4	5.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,403.0	(0.1)	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,420.0	0.6	2.3
3 month	IDSWT3M Index	14,386.0	(0.4)	(2.1)
6 month	IDSWT6M Index	14,396.6	(0.2)	(2.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,434.4	(0.5)	(1.9)
6 month	IDFWT6M Index	14,471.0	(0.6)	(0.4)
				(2.9)

*price as of 3/12/2021



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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