

FOR PROFESSIONAL INVESTORS - 07/24/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Higher

JCI advanced and closed at 7,531 (+62 points or +0.83%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 175Bn today and rupiah was stabilized at IDR 16,287/USD.

Banking stocks were positive as BBRI (+3.95%), BMRI (+2.56%), BBKA (+0.89%), BBNI (+2.93%), and BBTN (+2.1%) all closed higher. Consumer names were mixed as KLBF (+1%), MYOR (+1.49%), and UNVR (+0.96%) advanced, while HMSP (-1.64%) and ICBP (-0.96%) down. Material stocks were positive as TPIA (+0.55%) and BRPT (+0.45%) all inched higher. Hospital names were mixed as MIKA (+0.82%) and SILO (+0.47%) inched higher, while HEAL (-5.17%) closed lower. Other movers were ESSA (+8.77%), BBHI (+6.67%), EMTK (-3.28%), and PANI (-2.84%).

Gaikindo targets car sales at GIIAS 2025 to be the same as the achievement in 2024, reaching 40k units with transaction value reaching Rp20tn.

BOND MARKET

WITHIN RANGE

Indonesia bond market opened with wide spread as players turned defensive. Only few trades were seen in the morning session. While on the afternoon session as we witnessed mixed names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Price movement went back to range bound lacking fresh catalyst. Both offshore and onshore names interests remained focused on front to mid-dated bonds although trading on other part of the curve was heard as well.

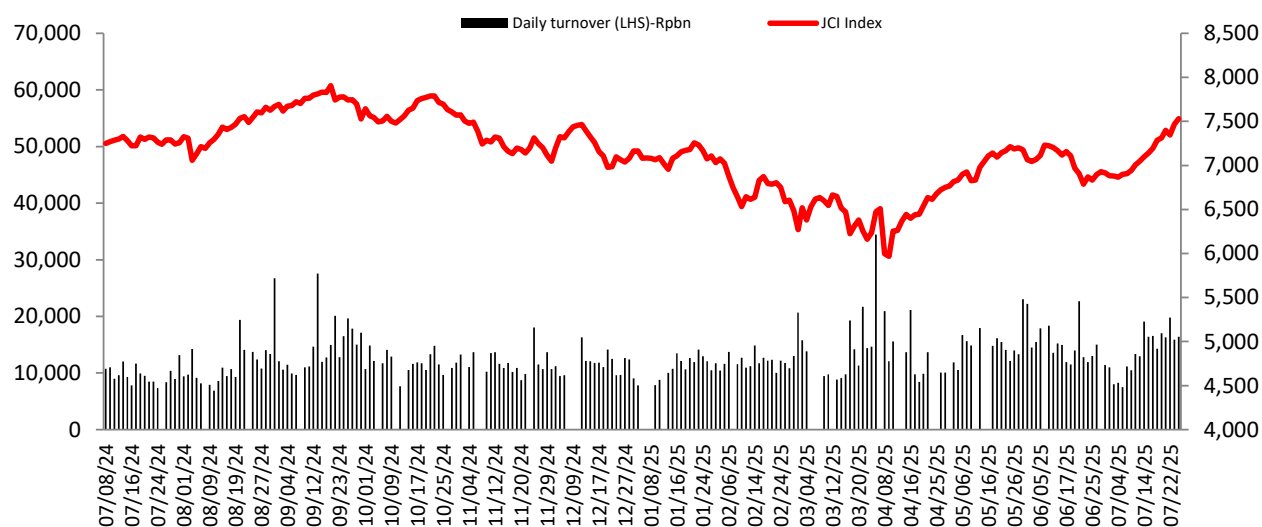


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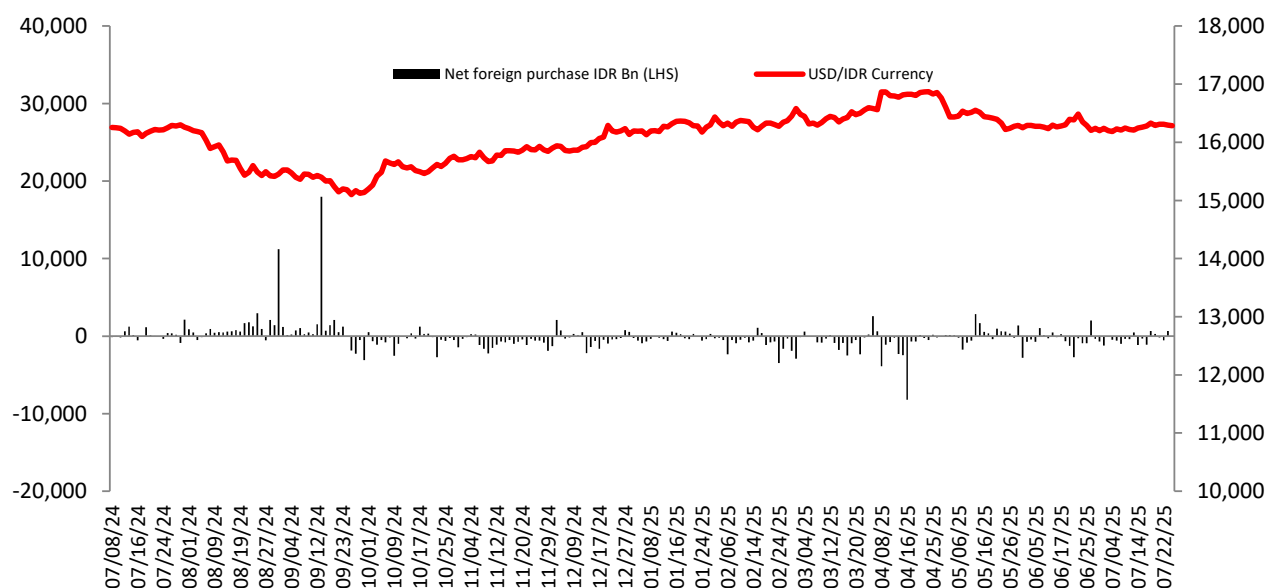
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.1	0.0	3.0	5Y
FR91	FR0091 Govt	100.4	(0.0)	4.1	10Y
FR93	FR0093 Govt	97.8	(0.2)	3.2	15Y
FR92	FR0092 Govt	102.5	(0.0)	2.3	20Y
PBS036	INDOIS 5 ½ 08/15/25	100.0	(0.1)	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.6	0.0	2.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.1	0.4	1.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.0	1.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,530.9	0.8	6.4	
Thailand	SET Index	1,214.0	(0.5)	(13.3)	
Korean Stock Exch.	KOSPI Index	3,190.5	0.2	33.0	
Straight Times	FSSTI Index	4,273.1	1.0	12.8	
Kuala Lumpur	KLCI Index	1,540.3	0.7	(6.2)	
Philippines	PCOMP Index	6,444.2	(0.3)	(1.3)	
Nikkei	NKY Index	41,826.3	1.6	4.8	
Hang Seng	HSI Index	25,667.2	0.5	28.0	
MSCI-Asia pacific	MXAP Index	209.4	2.1	15.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,010.3	1.1	5.8	
S&P 500	SPX Index	6,358.9	0.8	8.1	
Nasdaq	CCMP Index	21,020.0	0.6	8.9	
FTSE 100	UKX Index	9,152.8	1.0	12.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,287.0	0.0	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,304.9	(0.1)	0.3
3 month	IDSWT3M Index	16,297.6	(0.1)	(0.9)
6 month	IDSWT6M Index	16,295.8	(0.1)	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,311.4	(0.1)	(0.9)
6 month	IDFWT6M Index	16,335.8	(0.3)	(0.7)

*price as of 7/23/2025



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