



FOR PROFESSIONAL INVESTORS - 11/23/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,678 (-46 points or -0.68%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 94Bn today and rupiah was stabilized at IDR 14,258/USD.

Banking stocks were mostly negative as BDMN (-2.36%), BBNI (-2.44%), BMRI (-2.72%), and BBRI (-1.64%) all retreated, except MEGA (+3.57%). Mining names were positive as ADRO (+3.96%), ITMG (+5.25%), ANTM (+1.27%), PTBA (+1.54%), and INDY (+3.05%) all in green. Consumer stocks were mixed as UNVR (+0.83%), HMSP (+0.48%), and KLBFI (+0.63%) advanced, while MYOR (-1.68%) and ICBP (-1.38%) weakened. Cement names were negative as SMCB (-0.88%), SMCB (-2.01%), INTP (-2.36%), and SMGR (-4.2%) all retreated. Other movers were BUKK (+24.78%), BRAM (+17.76%), BBHI (-6.98%), and BBKP (-6.88%).

The Ministry of Energy and Mineral Resources targets that downstream oil and gas investment can reach US\$11.22bn in 2023, a significant jump from last year's realization which reached US\$1.88bn and this year which reached US\$4.4bn. All active projects will increase crude oil processing capacity to 1.4mn barrels per day and fuel production to 1.2mn bpd.

BOND MARKET

NOTHING CHANGE

The bond market closed the day unchanged. IDR bond prices moved range bound throughout the day despite higher 10Y UST yield overnight after Jerome Powell's re-nomination to head the Fed chair. Trading concentrated on front to mid maturities while the other part of the yield curve was quoted within range. Market players put on defensive stance.

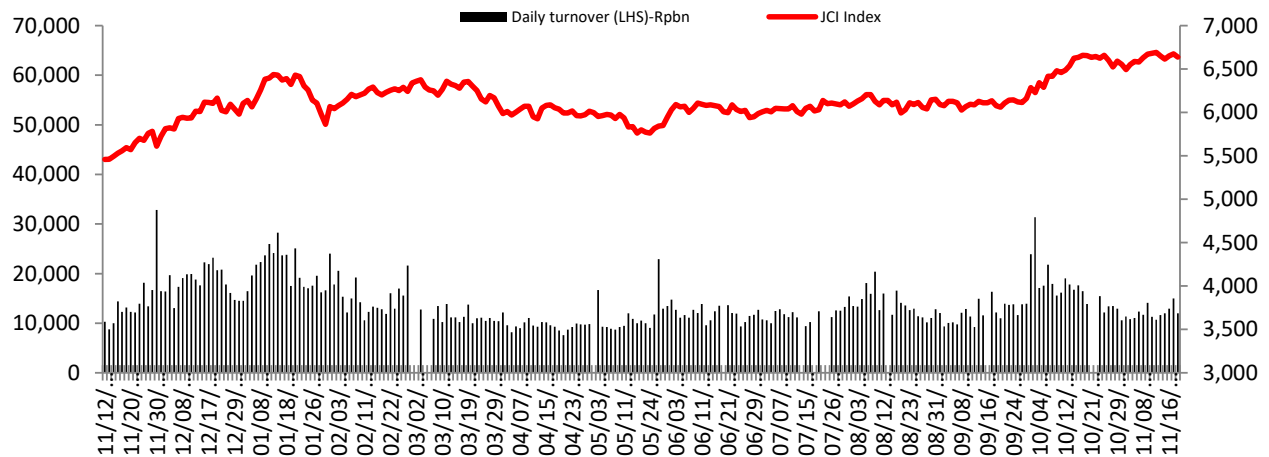


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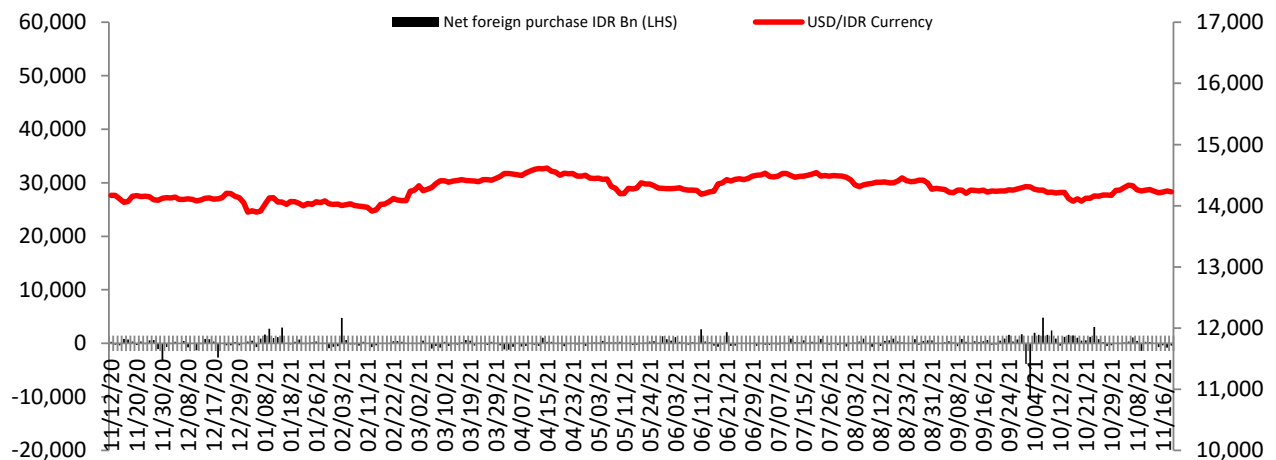
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.9	0.0	0.2	5Y
FR82	FR0082 Govt	102.3	(0.1)	(2.4)	10Y
FR80	FR0080 Govt	100.2	(0.0)		15Y
FR83	FR0083 Govt	106.2	(0.0)	(4.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,677.9	(0.7)	11.7	
Thailand	SET Index	1,646.4	(0.2)	13.6	
Korean Stock Exch.	KOSPI Index	2,997.3	(0.5)	4.3	
Straight Times	FSSTI Index	3,227.5	(0.3)	13.5	
Kuala Lumpur	KLCI Index	1,522.9	(0.3)	(6.4)	
Philippines	PCOMP Index	7,401.2	1.6	3.7	
Nikkei	NKY Index	29,774.1	0.1	8.5	
Hang Seng	HSI Index	24,651.6	(1.2)	(9.5)	
MSCI-Asia pacific	MXAP Index	198.5	(0.4)	(0.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,619.3	0.0	16.4	
S&P 500	SPX Index	4,682.9	(0.3)	24.7	
Nasdaq	CCMP Index	15,854.8	(1.3)	23.0	
FTSE 100	UKX Index	7,243.9	(0.2)	12.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,258.0	(0.1)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,255.0	0.1	1.2
3 month	IDSWT3M Index	14,256.6	0.1	(1.1)
6 month	IDSWT6M Index	14,250.2	0.1	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,290.0	0.1	(0.9)
6 month	IDFWT6M Index	14,460.0	0.3	(0.3)

*price as of 11/22/2021


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