



FOR PROFESSIONAL INVESTORS - 08/31/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FLAT

JCI was flat and closed at 6,150 (+5 points or +0.09%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 545Bn today and rupiah advanced to IDR 14,268/USD.

Banking stocks were mixed as BMRI (+2.52%), BDMN (+3.52%), and PNBN (+1.29%) in green, while BBRI (-0.25%) and BBKA (-0.23%) closed lower. Consumer names were mostly negative as ICBP (-2.03%), KLBF (-3.58%), INDF (-5.36%), and UNVR (-1.94%) all declined, except HMSP (+2.04%). Pulp & paper stocks were positive as INKP (+6.04%) and TKIM (+5.96%) all in green. Mining names were mixed as ANTM (+3.46%), TINS (+4.1%), and ITMG (+1.27%) in green, while INDY (-0.74%) and ADRO (-3.08%) corrected. Other movers were BHIT (+15.79%), BTPS (+5.66%), BBYB (-6.75%), and CASA (-3.5%).

Tax Directorate General noted that there will be some exception for the Alternative Minimum Tax (AMT) which may be implemented in 2023, including company which has not started commercial operation, start-up, those who received tax-holiday and industries which are impacted by Covid-19.

### BOND MARKET

#### A HUGE AUCTION

Ahead of new supply in local IDR bond market today, bond price quoted higher with better sentiment. We witnessed interest from mixed players across the board since the opening until the auction announcement. Government received massive interest of IDR 116.10Tn. As expected, as soon as massive incoming bids being announced, investors were seen in the secondary seeking benchmark and non-benchmark series. Both onshore and offshore names were seen hunting for bonds. However, we also seen several investors tried to make some profit taking action. Overall, the bond market closed higher with lower yield around 6 – 9 bps. The 5Y/10Y/15Y/20Y benchmark closed the week at mid-yield of 5.01%/6.03%/6.27%/6.79%

In today auction, MoF managed to issuance to IDR 21tn. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 4.77Tn) 3mo SPN, IDR 1.6Tn (IDR 5.685Tn) 9mo SPN, IDR 4.25Tn (IDR 19.316Tn) 6Y FR90, IDR 5.05Tn (IDR 45.168Tn) 11Y FR91, IDR 1.55Tn (IDR 4.238Tn) 15Y FR88, IDR 7.35Tn (IDR 33.977Tn) 20Y FR83 and IDR 0.2Tn (IDR 2.955Tn) 30Y FR89 at weighted average yields of 2.79%, 3.00%, 5.12%, 6.00%, 6.27%,

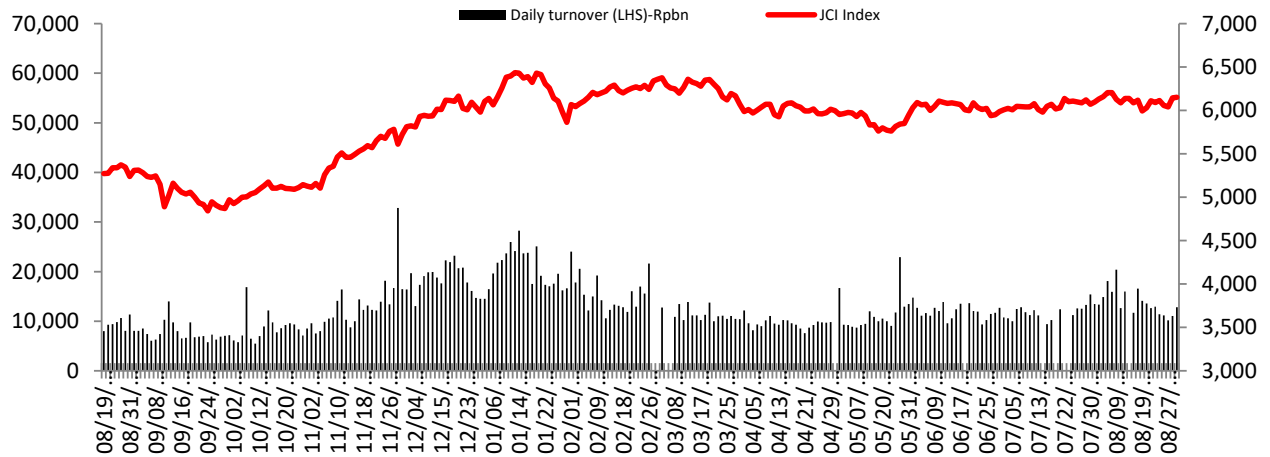


**BNP PARIBAS**  
**ASSET MANAGEMENT**

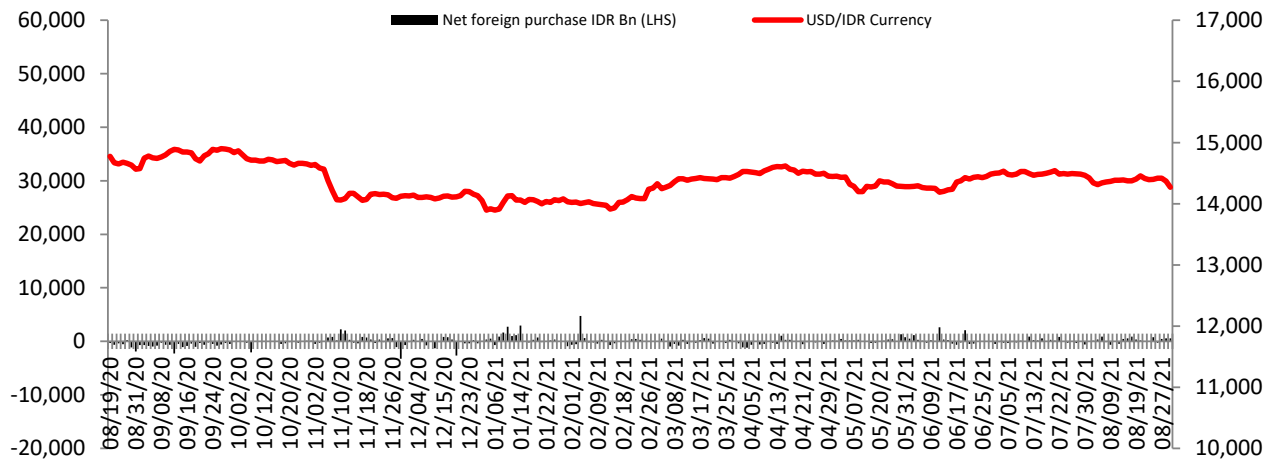
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.0	0.1	0.3	5Y
FR82	FR0082 Govt	103.2	0.4	(1.5)	10Y
FR80	FR0080 Govt	99.7	0.2		15Y
FR83	FR0083 Govt	106.5	0.1	(3.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,150.3	0.1	2.9	
Thailand	SET Index	1,638.8	0.3	13.1	
Korean Stock Exch.	KOSPI Index	3,199.3	1.8	11.3	
Straight Times	FSSTI Index	3,055.1	(1.5)	7.4	
Kuala Lumpur	KLCI Index	1,601.4	0.7	(1.6)	
Philippines	PCOMP Index	6,855.4	1.0	(4.0)	
Nikkei	NKY Index	28,089.5	1.1	2.4	
Hang Seng	HSI Index	25,879.0	1.3	(5.0)	
MSCI-Asia pacific	MXAP Index	199.3	1.0	(0.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,399.8	(0.2)	15.7	
S&P 500	SPX Index	4,528.8	0.4	20.6	
Nasdaq	CCMP Index	15,265.9	0.9	18.4	
FTSE 100	UKX Index	7,117.7	(0.4)	10.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,268.0	0.7	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,373.1	(0.4)	2.0
3 month	IDSWT3M Index	14,372.7	(0.4)	(2.0)
6 month	IDSWT6M Index	14,372.5	(0.4)	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,423.6	(0.4)	(1.9)
6 month	IDFWT6M Index	14,481.0	(0.4)	(0.5)

\*price as of 8/30/2021

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