

FOR PROFESSIONAL INVESTORS - 12/18/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

WHIPSAWED

JCI slightly weakened and closed at 6,104 (-9 points or -0.15%) today. Shares across regional markets were traded lower, however, the regional stock gauge was headed for a 7th straight weekly advance, the longest run since Jan 2020. Meanwhile, foreign investors recorded net outflow of IDR -2.7Tn today and rupiah was stabilized at IDR 14,110/USD.

Banking stocks were negative as BBNI (-0.37%), BDMN (-1.47%), BBRI (-1.15%), BMRI (-2.55%), and BBCA (-1.95%) all down. Consumer names were mixed as UNVR (+2.36%) and MYOR (+2.62%) inched higher, while ICBP (-0.26%), KAEF (-2.28%), and HMSP (-1.26%) down. Properties stocks were positive as CTRA (+11.46%), BSDE (+6.56%), PWON (+4.55%), and SMRA (+4.68%) all in green. Construction names were positive as ADHI (+11.49%), WSKT (+3.09%), PTPP (+3.81%), and WIKA (+1.8%) all rose. Other movers were SSMS (+18.33%), ISAT (+15.74%), CPIN (-3.65%), and MIKA (-3.25%).

Banks' portion in government bonds (SBN) has continued to increase. As of 16 December 2020, it reached IDR 1,497.05Tn (38.77% of total), increased by almost 2.5x compared to the early 2020 of IDR 622.2Tn (22.6% of total).

BOND MARKET

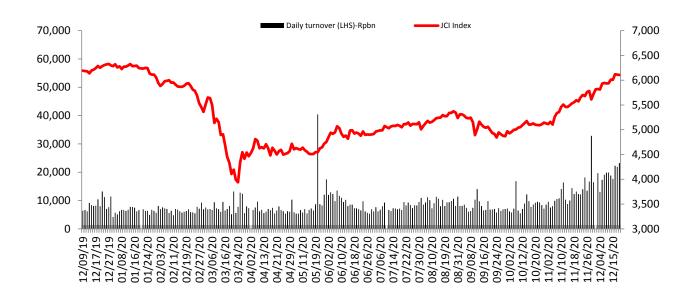
A QUIET DAY

After three consecutive days of positive performance backed by strong interest towards long maturities, bond market opened the day softer as bids shied away. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, Profit taking action was seen started with 6Y FR56 being given at 114.9 (5.32%) followed by 10Y FR82 down to 107.65 (5.95%) and 11Y FR87 changed hands to 5.91%. Overall, yield up around 5 – 10 bps today.

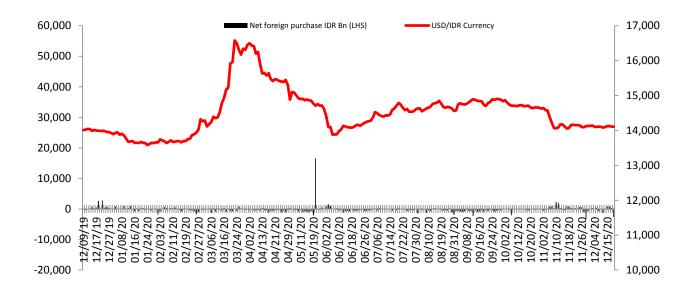


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	105.4	(0.2)	4.8	5Y
FR82	FR0082 Govt	107.6	(0.1)	8.1	10Y
FR80	FR0080 Govt	111.5	(0.4)	11.1	15Y
FR83	FR0083 Govt	111.6	(0.2)	12.1	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,104.3	(0.1)	(3.1)	
Thailand	SET Index	1,482.4	(0.1)	(6.2)	
Korean Stock Exch.	KOSPI Index	2,772.2	0.1	26.1	
Straight Times	FSSTI Index	2,849.0	(0.3)	(11.6)	
Kuala Lumpur	KLCI Index	1,652.5	(1.3)	4.0	
Philipines	PCOMP Index	7,272.8	(0.3)	(6.9)	
Nikkei	NKY Index	26,763.4	(0.2)	13.1	
Hang Seng	HSI Index	26,498.6	(0.7)	(6.0)	
MSCI-Asia pacific	MXAP Index	197.4	0.8	15.7	
Global Indices					
Dow Jones	INDU Index	30,303.4	0.5	6.2	
S&P 500	SPX Index	3,722.5	0.6	15.2	
Nasdaq	CCMP Index	12,764.8	0.8	42.3	
FTSE 100	UKX Index	6,569.0	0.3	(12.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,110.0	(0.0)	(1.7)
Swap-IDR				
1 month	IDSWT1M Index	14,150.0	(0.0)	1.2
3 month	IDSWT3M Index	14,132.9	(0.2)	(1.9)
6 month	IDSWT6M Index	14,150.0	0.3	(2.0)
Forward-IDR				
3 month	IDFWT3M Index	14,168.0	(0.1)	(1.6)
6 month	IDFWT6M Index	14,322.0	0.4	(1.0)

*price as of 12/17/2020



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