



FOR PROFESSIONAL INVESTORS - 08/26/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

MSCI Rebalancing

JCI slightly weakened and closed at 7,906 (-21 points or -0.27%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 2.4Tn today and rupiah slightly weakened to IDR 16,295/USD.

Banking stocks were mixed as BBNI (+2.02%) and MEGA (+1.52%) up, while BMRI (-1.01%), BBRI (-0.95%), and BBCA (-2.65%) weakened. Consumer names were mixed as INDF (+1.3%) and UNVR (+0.85%) closed higher, while SIDO (-1.83%), KLBF (-0.77%), and ICBP (-1.32%) down. Material stocks were mixed as BRPT (-3.96%) down, while TPIA unchanged. Retailer names were negative as LPPF (-1.83%), MAPA (-0.76%), ERAA (-1.76%), and MAPI (-2.58%) all down. Other movers were TOBA (+17.9%), DSSA (+13.4%), FILM (-14.93%), and LPKR (-12.03%).

The government plans to raise the highest retail price of medium rice at the consumer level by around 6-14% to adjust production and distribution cost structures.

BOND MARKET

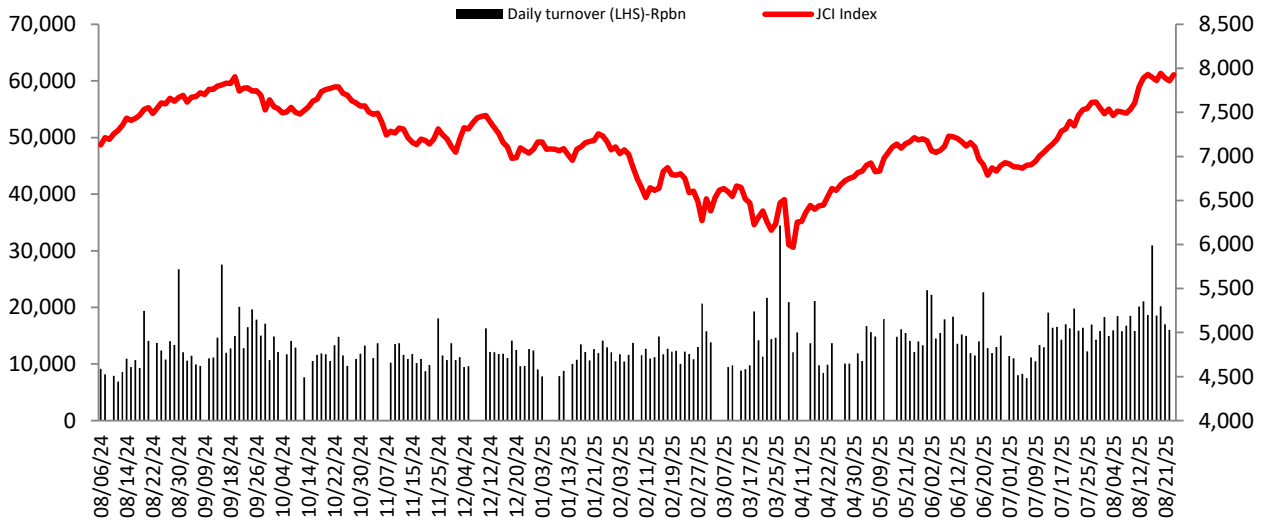
AUCTION DAY

In the morning session, prices were quoted unchanged and spread widened ahead of today auction. Today was the first regular auction after BI rate cut, hence all eyes on today's auction. In the middle of the day, we heard government received massive incoming bids totaling at IDR 126.015Tn. 5Y FR109 still garnered a lot of interest from market players, gathered around IDR 54tn demand in today's auction. Market tone went biddish post auction announcement until market closing. Unabsorbed bidder pushed yield lower by 4-6 bps from auction WAY, and higher prices soon invited profit takers.

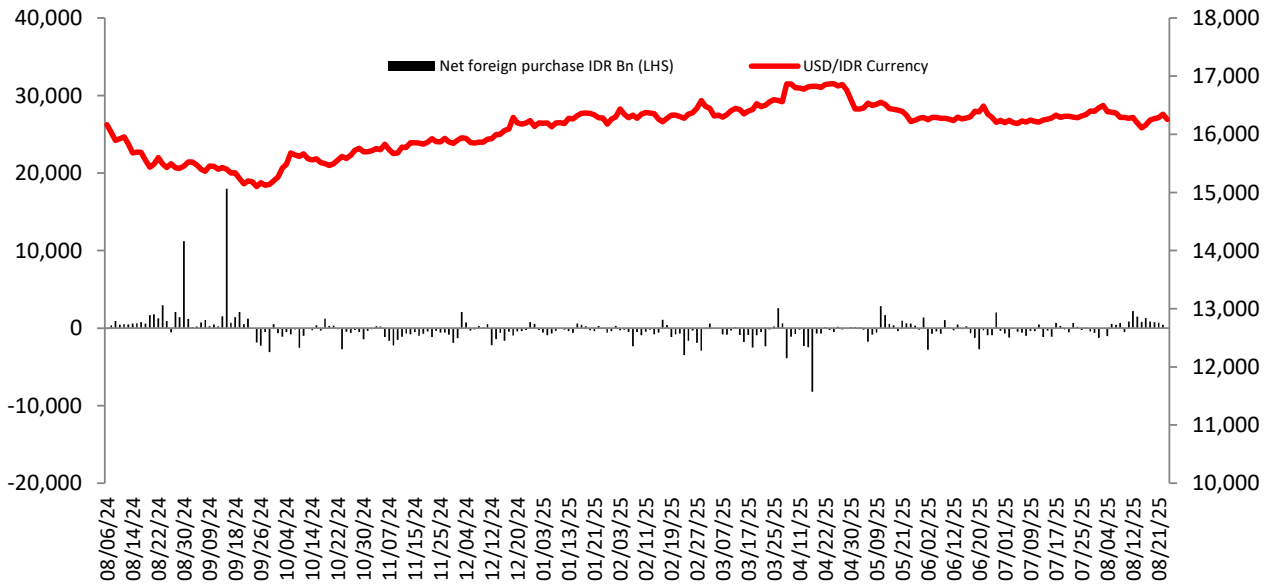
In today's auction, the series absorbed (against incoming bids) on the auction were IDR 0.75Tn (IDR 0.822Tn) 3mo SPN, IDR 2.5Tn (IDR 6.808Tn) 12mo SPN, IDR 6.55Tn (IDR 54.024Tn) 6Y FR109, IDR 6.75Tn (IDR 28.012Tn) 11Y FR108, IDR 6.9Tn (IDR 16.242Tn) 15Y FR106, IDR 3.7Tn (IDR 9.485Tn) 20Y FR107, IDR 1.35Tn (IDR 6.137Tn) 29Y FR102, and IDR 1.5Tn (IDR 4.486Tn) 39Y FR105 at weighted average yields of 4.95%, 5%, 5.73%, 6.32%, 6.68%, 6.82%, 6.85% and 6.89% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.6	0.0	3.6	5Y
FR91	FR0091 Govt	101.6	0.0	5.4	10Y
FR93	FR0093 Govt	99.1	0.1	4.5	15Y
FR92	FR0092 Govt	103.1	0.0	3.0	20Y
PBS036	INDOIS 5 ½ 08/15/25	#N/A N/A	#VALUE!	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.8	0.1	2.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.7	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,926.9	0.9	12.0	
Thailand	SET Index	1,262.9	0.8	(9.8)	
Korean Stock Exch.	KOSPI Index	3,209.9	1.3	33.8	
Straight Times	FSSTI Index	4,256.5	0.1	12.4	
Kuala Lumpur	KLCI Index	1,602.5	0.3	(2.4)	
Philippines	PCOMP Index	6,281.6	0.1	(3.8)	
Nikkei	NKY Index	42,807.8	0.4	7.3	
Hang Seng	HSI Index	25,829.9	1.9	28.8	
MSCI-Asia pacific	MXAP Index	212.6	0.6	17.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,631.7	1.9	7.3	
S&P 500	SPX Index	6,466.9	1.5	10.0	
Nasdaq	CCMP Index	21,496.5	1.9	11.3	
FTSE 100	UKX Index	9,321.4	0.1	14.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,253.0	0.6	(0.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,329.6	0.3	0.5
3 month	IDSWT3M Index	16,343.8	0.4	(1.2)
6 month	IDSWT6M Index	16,340.5	0.4	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,353.8	0.4	(1.1)
6 month	IDFWT6M Index	16,380.0	0.4	(1.0)

*price as of 8/22/2025

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