

FOR PROFESSIONAL INVESTORS - 07/04/2023

# DAILY REPORT INDONESIA MARKET WRAP

## **EQUITY MARKET**

### Lower

JCI slightly weakened and closed at 6,682 (-15 points or -0.22%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 126Bn today and rupiah slightly strengthened to IDR 14,993/USD.

Banking stocks were mostly negative as BBCA (-0.28%), BBNI (-1.36%), BBRI (-0.46%), and BMRI (-1.87%) all corrected, except BDMN (+1.32%). Consumer names were mixed as INDF (+1.72%), UNVR (+0.46%), and HMSP (+1.06%) in green, while ICBP (-0.86%) and KLBF (-1.73%) weakened. Telco stocks were mixed as ISAT (+1.7%) inched higher, while FREN (-3.33%) and TLKM (-0.75%) retreated. Infra names were positive as TOWR (+2.38%), PGAS (+2.29%), JSMR (+0.52%), and TBIG (+0.5%) all closed higher. Other movers were AUTO (+7.69%), ARTO (+6.79%), YULE (-8.73%), and TPIA (-3.26%).

Bureau of Statistics recorded headline inflation dropped to 3.52% in Jun-23 from 4.00% in May-23. Meanwhile, core inflation continued to fall to 2.58% in Jun-23 from 2.66% in May-23. BI expects headline inflation to come down to 3.2% by year end.

## **BOND MARKET**

## **SUKUK AUCTION**

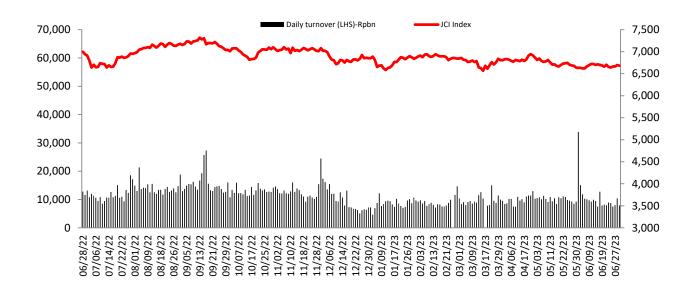
Indonesia bond market closed the day with positive sentiment. The moderate buying pushed price higher with FR97 / FR98 traded as low as 6.45% and 6.32%. Significant price increase soon invited profit takers in market. However, this action failed to calm the market. Overall sentiment was biddish. Overall, bond market managed to close higher today with yield curve around 3 to 11 bps lower compare to yesterday level. The yield curve closed slightly lower with benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 5.88%/6.17%/6.32%/6.43% with local currency closed at 14995 today.

In today sukuk auction, MoF released the highest incoming bids data YtD which amounts to IDR 34.05Tn, MoF managed to issuance to IDR 6 Tn (initial target: IDR 6 Tn). The series absorbed (against incoming bids) on the auction were IDR 2.45Tn (IDR 11.36Tn) 2Y PBS36, IDR 0.2Tn (IDR 1.57Tn) 4Y PBS3, IDR 0.8Tn (IDR 12.22Tn) 6Y PBSG1, IDR 1.4Tn (IDR 5.74Tn) 13Y PBS37 and IDR 1.15Tn (IDR 1.16Tn) 24Y PBS33 at cut off yields of 5.75%, 5.68%, 5.99%, 6.41% and 6.68% respectively. No winner on 6mo SPNS

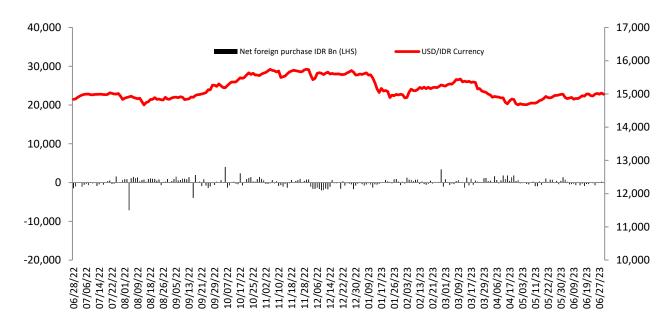


# **GRAPHS & TABLES**

#### **JCI & DAILY TURNOVER**



## **IDR & NET FOREIGN PURCHASES**





# **EQUITY, BONDS AND CURRENCY SNAPSHOTS**

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	98.3	0.0	2.2	5Y
FR82	FR0082 Govt	100.8	0.1	4.6	10Y
FR80	FR0080 Govt	99.9	0.0	3.1	15Y
FR83	FR0083 Govt	104.8	#VALUE!	4.5	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,681.8	(0.2)	(2.5)	
Thailand	SET Index	1,516.3	0.6	(9.1)	
Korean Stock Exch.	KOSPI Index	2,593.3	(0.4)	16.0	
Straight Times	FSSTI Index	3,200.2	(0.2)	(1.6)	
Kuala Lumpur	KLCI Index	1,392.5	(0.2)	(6.9)	
Philipines	PCOMP Index	6,514.5	0.1	(0.8)	
Nikkei	NKY Index	33,422.5	(1.0)	28.1	
Hang Seng	HSI Index	19,415.7	0.6	(1.8)	
MSCI-Asia pacific	MXAP Index	165.7	1.5	6.4	
Global Indices					
Dow Jones	INDU Index	34,418.5	0.0	3.8	
S&P 500	SPX Index	4,455.6	0.1	16.0	
Nasdaq	CCMP Index	13,816.8	0.2	32.0	
FTSE 100	UKX Index	7,538.4	0.1	1.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,993.0	0.2	3.8
Swap-IDR				
1 month	IDSWT1M Index	15,030.8	0.2	(4.4)
3 month	IDSWT3M Index	15,034.6	0.2	3.5
6 month	IDSWT6M Index	14,997.0	(0.2)	3.7
Forward-IDR				
3 month	IDFWT3M Index	27,567.5	83.8	(77.1)
6 month	IDFWT6M Index	15,065.0	0.3	3.7
			(0.1)	

\*price as of 7/3/2023



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