

FOR PROFESSIONAL INVESTORS - 12/21/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI advanced and closed at 6,821 (+52 points or +0.77%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.58Tn today and rupiah was stabilized at IDR 15,588/USD.

Banking stocks were mostly negative as PNB (-3.14%), BBNI (-1.06%), BMRI (-0.5%), and BBRI (-0.41%) all weakened, except BBKA (+1.17%). Consumer names were mixed as SDO (+1.32%) and UNVR (+0.21%) advanced, while GGRM (-2.41%), ICBP (-0.73%), and INDF (-1.08%) weakened. Material stocks were positive as TPIA (+1.23%) and BRPT (+0.65%) all inched higher. Properties names were negative as BSDE (-1.08%), SMRA (-1.63%), PWON (-1.35%), and CTRA (-2.62%) all weakened. Other movers were BYAN (+13.19%), BRIS (+4.55%), PNLF (-6.5%), and BBYB (-6.02%).

State budget deficit narrowed in Nov-22 to Rp67.4tn from Rp230.4tn in Oct-22. Cumulatively, 11M22 deficit reached Rp236.9tn or equiv. to (-)1.21% of GDP, lower compared to 11M21 deficit at (-)3.63%. 11M22 revenue reached Rp2,378tn (98% of FY22 outlook), while expenditure reached Rp2,614tn (82% of FY22 outlook).

### BOND MARKET

#### RELATIVELY UNCHANGED

IDR bond market still traded quietly today as there was no new catalyst to move the market. Some selling interest were seen in the 5-6Y area with 6Y FR71 got traded down to 111.3 (6.74%) while 10Y FR96 yield still hovered around 6.91-6.94% area. Market players are now waiting for tomorrow's BI rate decision, where market expects 25bps rate hike. At end of day, benchmark series of 5/10/15/20Y closed with yield movement of +2/+2/0/-1 bps.

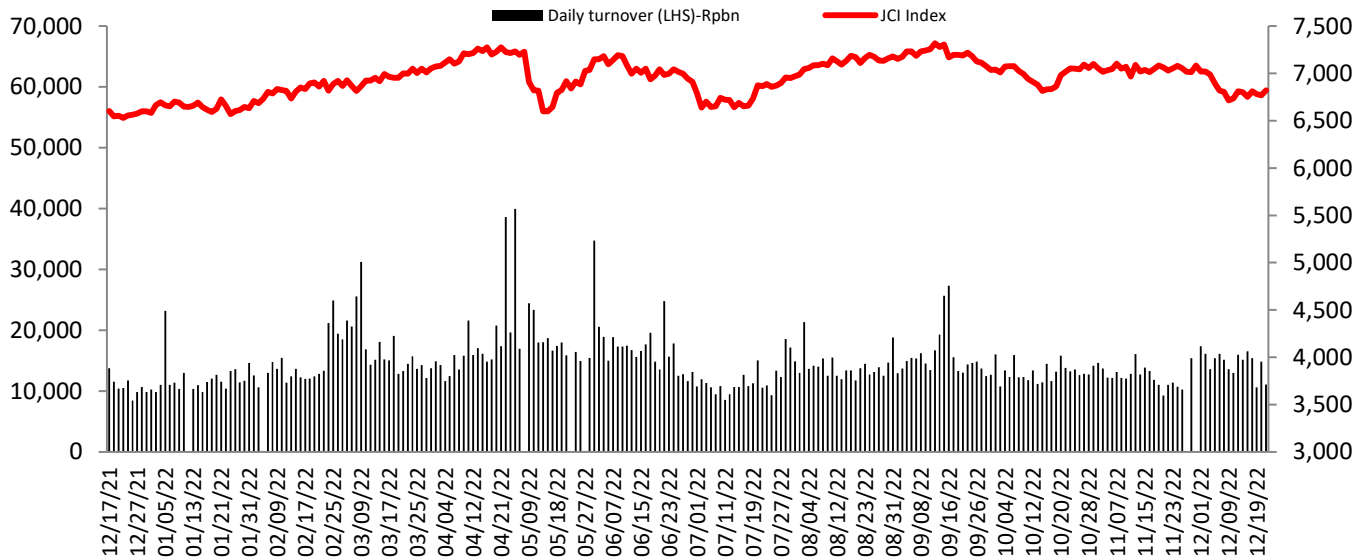


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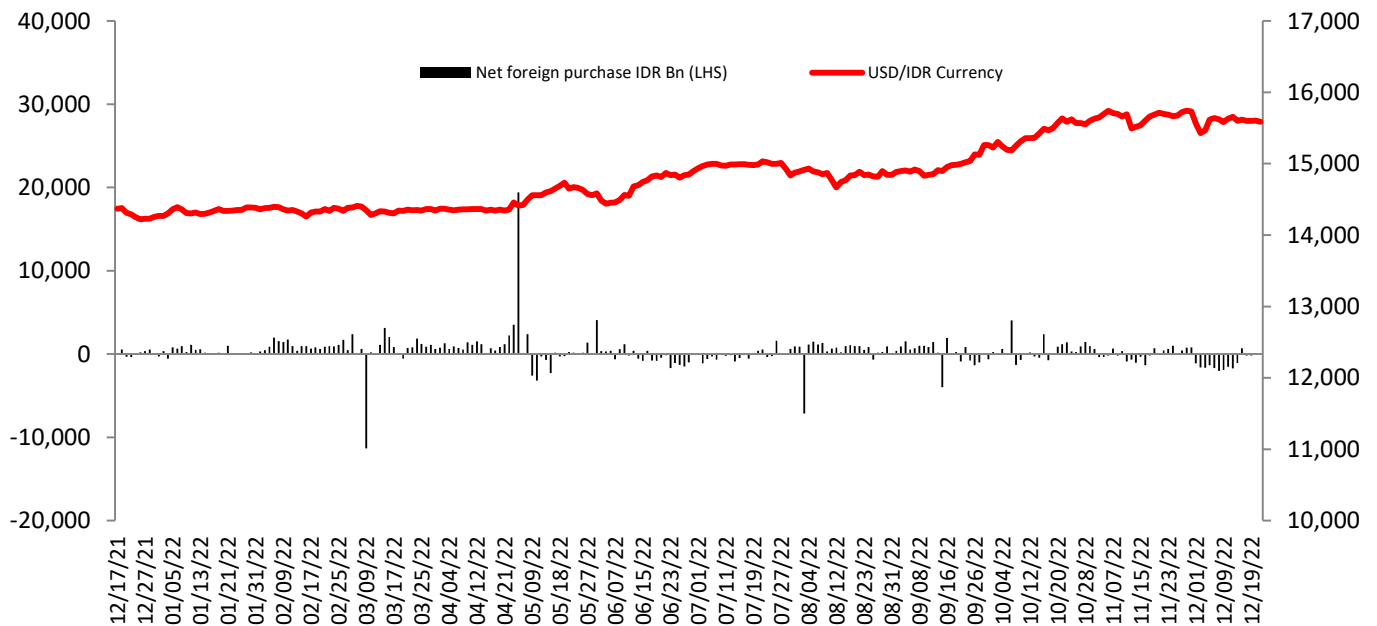
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	(0.0)	(4.7)	5Y
FR82	FR0082 Govt	96.5	(0.1)	(4.3)	10Y
FR80	FR0080 Govt	96.3	0.0		15Y
FR83	FR0083 Govt	100.2	(0.0)	(2.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,820.7	0.8	3.6	
Thailand	SET Index	1,610.5	0.4	(2.8)	
Korean Stock Exch.	KOSPI Index	2,329.0	(0.2)	(21.8)	
Straight Times	FSSTI Index	3,259.6	0.2	4.4	
Kuala Lumpur	KLCI Index	1,462.6	(0.3)	(6.7)	
Philippines	PCOMP Index	6,520.8	1.0	(8.4)	
Nikkei	NKY Index	26,387.7	(0.7)	(8.3)	
Hang Seng	HSI Index	19,160.5	0.3	(18.1)	
MSCI-Asia pacific	MXAP Index	155.6	(0.0)	(19.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,849.7	0.3	(9.6)	
S&P 500	SPX Index	3,821.6	0.1	(19.8)	
Nasdaq	CCMP Index	10,547.1	0.0	(32.6)	
FTSE 100	UKX Index	7,401.7	0.4	0.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,588.0	0.1	(8.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,621.2	0.1	9.6
3 month	IDSWT3M Index	15,615.7	(0.0)	(9.4)
6 month	IDSWT6M Index	15,622.7	0.0	(9.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,628.0	(0.1)	(9.2)
6 month	IDFWT6M Index	15,654.7	(0.5)	(8.8)
				(5.7)

\*price as of 12/21/2022



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