



FOR PROFESSIONAL INVESTORS - 02/23/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Rally

JCI advanced and closed at 8,396 (+124 points or +1.5%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah slightly strengthened to IDR 16,794/USD.

Banking stocks were positive as BMRI (+2.93%), MEGA (+24.77%), BBRI (+1.56%), BBCA (+1.04%), and BBNI (+0.67%) all advanced. Consumer names were mostly positive as UNVR (+5.8%), KLBF (+2.37%), HMSP (+4.57%), and ICBP (+1.56%) all in green, except MYOR (-2.24%). Material stocks were positive as TPIA (+6.32%) and BRPT (+5.94%) all rose. Telco names were positive as TLKM (+2.01%), EXCL (+5.13%), and ISAT (+3.1%) all advanced. Other movers were BIPI (+20.18%), INKP (+4.59%), INDS (-14.75%), and SOTS (-10.88%).

Bank Indonesia agreed on a debt switching scheme with the Ministry of Finance with a value reaching Rp173.4tn in 2026.

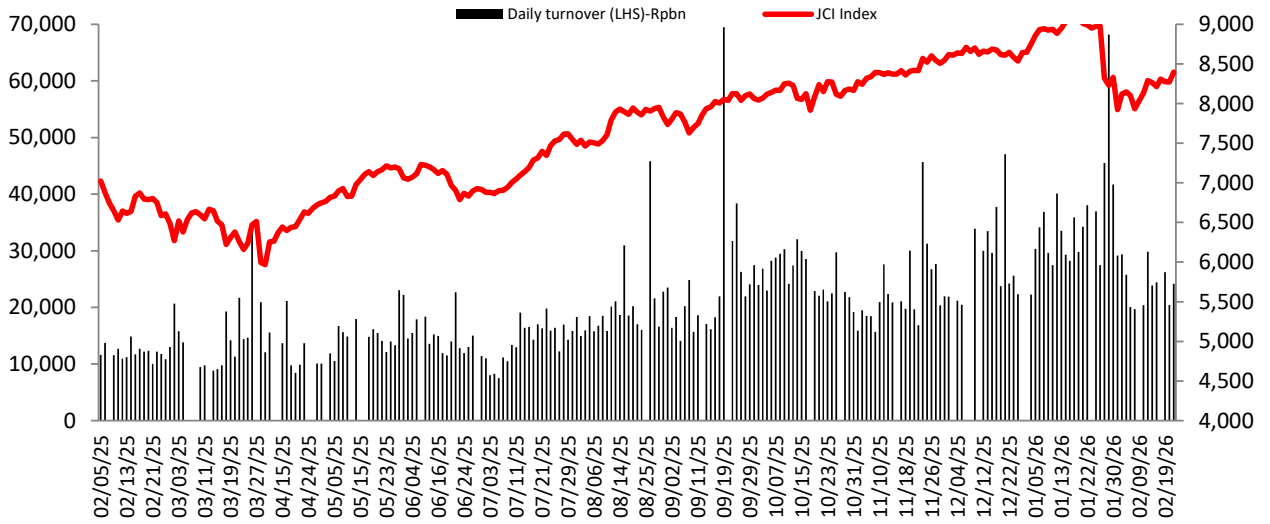
### BOND MARKET

#### MIXED INTEREST

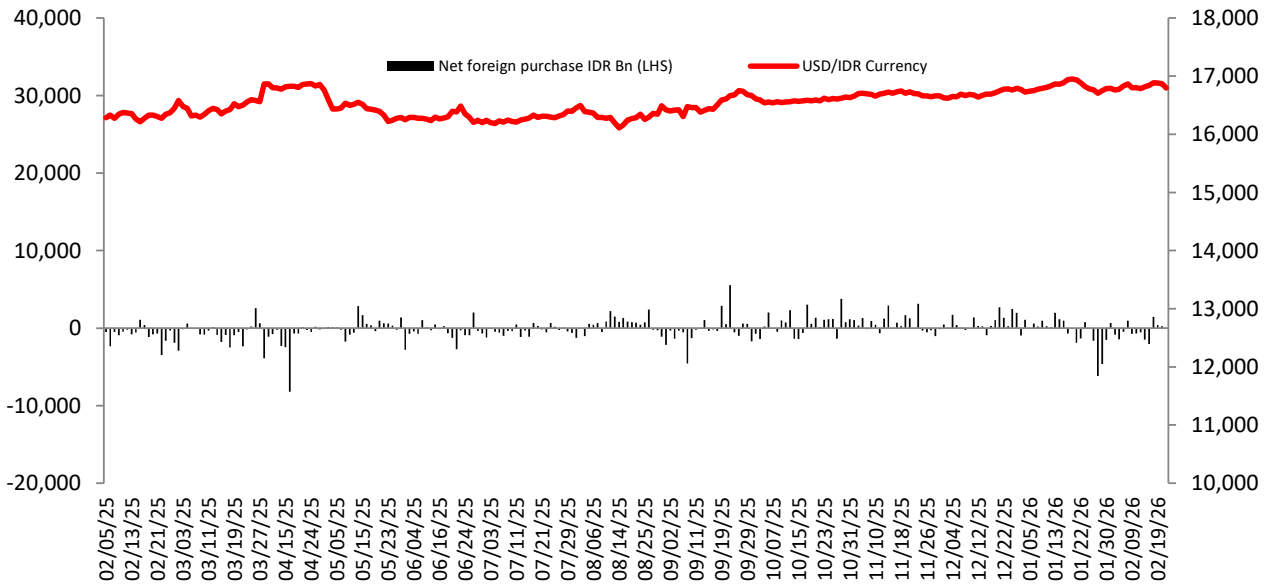
Indonesia bond market closed the day within range despite local currency strengthen below 16,840 today. As soon as market opened, buying interest from local players was seen especially on market's favorite 10Y areas. 10Y FR108 got traded at 100.6 (6.41%). However, we saw several profit taker took the opportunity and erased the morning gains. From then on mixed interest still continued but nearing INDOGB market closing time, 10Y UST yield touched 4.07% hence bringing the yield curve 2 – 3 bps lower than yesterday closing level. Tomorrow on February 24th MoF will hold regular Sukuk auction of 1M SPNS, 6M SPNS, 9M SPNS, 3Y PBS-030, 5Y PBS-040, 8Y 14Y PBS-034, 17Y PBS05 and 25Y PBS-038 with indicative target of IDR 11Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code      | Closed   | % Chg. D-D | % Chg. YTD | Tenor      |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u>          |                     |          |            |            |            |
| FR90                  | FR0090 Govt         | 100.2    | 0.0        | (0.1)      | 5Y         |
| FR91                  | FR0091 Govt         | 101.8    | 0.0        | (0.7)      | 10Y        |
| FR93                  | FR0093 Govt         | 100.2    | (0.0)      | (1.2)      | 15Y        |
| FR92                  | FR0092 Govt         | 104.7    | (0.0)      | (1.5)      | 20Y        |
| PBS036                | INDOIS 5 ¼ 08/15/25 | #N/A N/A | #VALUE!    |            | 15-8-2025  |
| PBS003                | INDOIS 6 01/15/27   | 101.0    | (0.0)      | (0.2)      | 15-01-2027 |
| PBS037                | INDOIS 6 ¾ 03/15/36 | 103.9    | (0.1)      | (1.3)      | 15-03-2036 |
| PBS033                | INDOIS 6 ¾ 06/15/47 | 101.8    | 0.0        | 0.0        | 15-06-2047 |
| <u>Asia Pacific</u>   |                     |          |            |            |            |
| Jakarta Composite     | JCI Index           | 8,396.1  | 1.5        | (2.9)      |            |
| Thailand              | SET Index           | 1,480.0  | 0.0        | 17.5       |            |
| Korean Stock Exch.    | KOSPI Index         | 5,846.1  | 0.6        | 38.7       |            |
| Straight Times        | FSSTI Index         | 5,032.1  | 0.3        | 8.3        |            |
| Kuala Lumpur          | KLCI Index          | 1,758.0  | 0.3        | 4.6        |            |
| Philippines           | PCOMP Index         | 6,488.5  | 0.4        | 7.2        |            |
| Nikkei                | NKY Index           | 56,825.7 | (1.1)      | 12.9       |            |
| Hang Seng             | HSI Index           | 27,081.9 | 2.5        | 5.7        |            |
| MSCI-Asia pacific     | MXAP Index          | 254.1    | (0.3)      | 11.6       |            |
| <u>Global Indices</u> |                     |          |            |            |            |
| Dow Jones             | INDU Index          | 49,626.0 | 0.5        | 3.3        |            |
| S&P 500               | SPX Index           | 6,909.5  | 0.7        | 0.9        |            |
| Nasdaq                | CCMP Index          | 22,886.1 | 0.9        | (1.5)      |            |
| FTSE 100              | UKX Index           | 10,686.6 | (0.0)      | 7.6        |            |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Currency   | 16,794.0 | 0.5        | (0.6)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 16,878.4 | (0.3)      | 0.9        |
| 3 month            | IDSWT3M Index  | 16,878.2 | (0.3)      | (1.0)      |
| 6 month            | IDSWT6M Index  | 16,892.4 | (0.4)      | (1.1)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 16,898.3 | (0.2)      | (1.0)      |
| 6 month            | IDFWT6M Index  | 16,944.0 | 0.1        | (1.0)      |

\*price as of 2/20/2026

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