

FOR PROFESSIONAL INVESTORS - 12/20/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,768 (-11 points or -0.17%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 39Bn today and rupiah was stabilized at IDR 15,603/USD.

Banking stocks were mixed as BMRI (+0.5%) and BBNi (+0.27%) in green, while PNB (-6.74%), BBCA (-0.87%), and BBRI (-1.21%) retreated. Consumer names were mixed as ICBP (+1.48%), MYOR (+2.89%), and UNVR (+0.85%) rose, while GGRM (-1.84%) and KLBF (-3.23%) down. Mining stocks were negative as TINS (-2.11%), PTBA (-1.31%), ANTM (-1.47%), INCO (-1.71%), and ADRO (-1.26%) all weakened. Properties names were negative as SMRA (-0.81%), LPKR (-2.41%), BSDE (-1.07%), and CTRA (-4.5%) all corrected. Other movers were BYAN (+15.19%), MAPI (+7.49%), BIPI (-6.32%), and ARTO (-5.47%).

The retail selling price for cigarettes (HJE) will increase by 10%, in line with the average hike in the excise hike itself. Both excise rate and retail selling price will be effective from the 1st of January 2023. Minister of Finance Sri Mulyani estimates that the increase in cigarettes excise rates will reduce the prevalence of smokers to a level of 8.92% in 2023 and 8.79% in 2024.

BOND MARKET

(STILL) QUIET

The IDR bond market saw little action today as market turned quiet nearing year end. There was no major movement in the domestic bonds market with trade seen mostly in the benchmark series. 5Y FR95 were traded down to 99.10 (6.56%) while 10Y FR91 were given at 96.4 (6.90%). No major flows either as investors were comfortable stay sidelined lacking of any news to move the market.

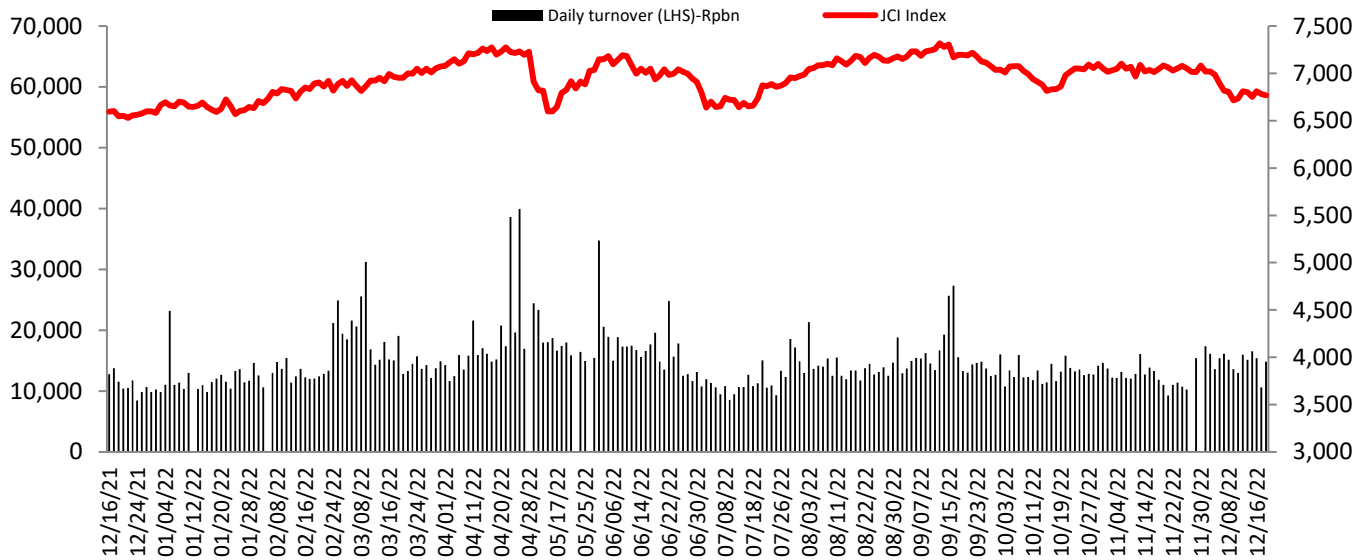


BNP PARIBAS
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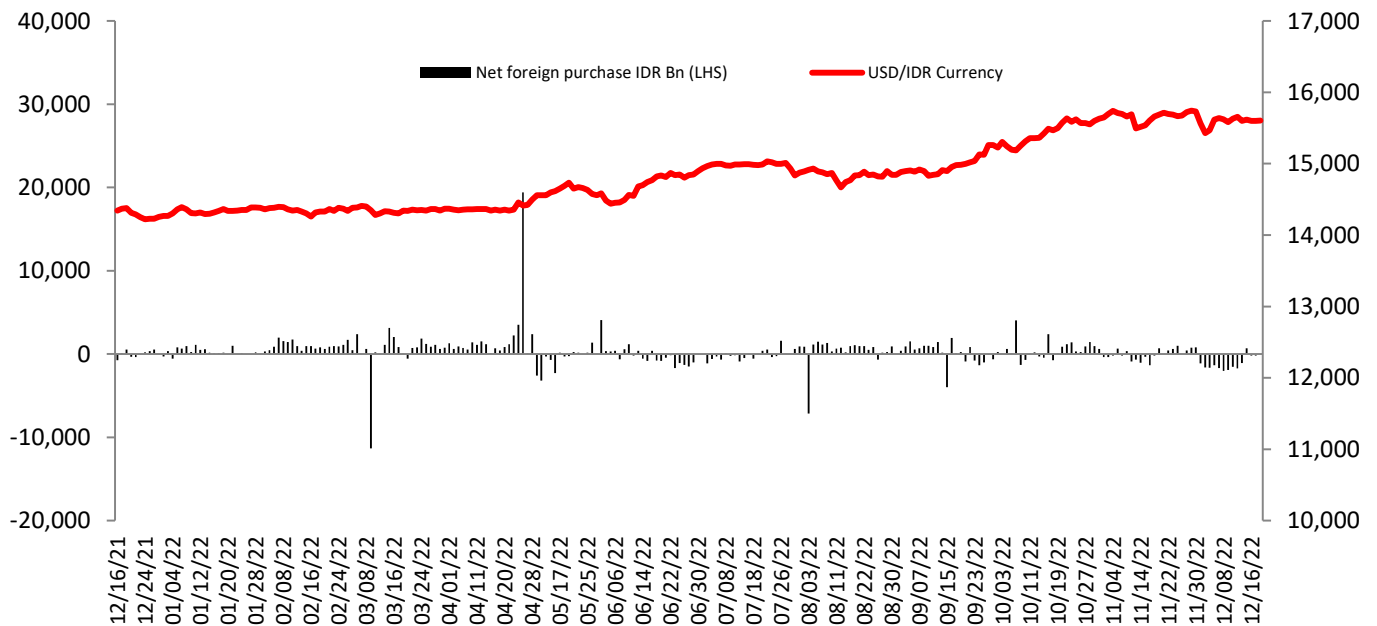
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	(0.1)	(4.6)	5Y
FR82	FR0082 Govt	96.6	(0.1)	(4.1)	10Y
FR80	FR0080 Govt	96.4	#VALUE!		15Y
FR83	FR0083 Govt	100.2	(0.1)	(2.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,768.3	(0.2)	2.8	
Thailand	SET Index	1,601.4	(1.0)	(3.4)	
Korean Stock Exch.	KOSPI Index	2,333.3	(0.8)	(21.6)	
Straight Times	FSSTI Index	3,253.7	(0.1)	4.2	
Kuala Lumpur	KLCI Index	1,467.3	(0.7)	(6.4)	
Philippines	PCOMP Index	6,458.1	0.7	(9.3)	
Nikkei	NKY Index	26,568.0	(2.5)	(7.7)	
Hang Seng	HSI Index	19,094.8	(1.3)	(18.4)	
MSCI-Asia pacific	MXAP Index	155.6	(0.5)	(19.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,757.5	(0.5)	(9.9)	
S&P 500	SPX Index	3,817.7	(0.9)	(19.9)	
Nasdaq	CCMP Index	10,546.0	(1.5)	(32.6)	
FTSE 100	UKX Index	7,346.8	(0.2)	(0.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,603.0	(0.0)	(8.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,614.1	(0.1)	9.5
3 month	IDSWT3M Index	15,622.2	0.1	(9.4)
6 month	IDSWT6M Index	15,622.7	(0.0)	(9.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,636.3	0.1	(9.3)
6 month	IDFWT6M Index	15,730.0	0.5	(9.4)
				(5.8)

*price as of 12/20/2022

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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