

For professional investors only – October 2022

BNP PARIBAS B PENSION SUSTAINABLE RANGE



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world

SUSTAINABLE PENSION INVESTING IN BELGIUM

The importance of a good income after retirement speaks for itself. Preparing a 'good pension' is different for every person.

BNP Paribas Asset Management offers three pension products, each with a different risk profile (Stability, Balanced and Growth). Investors can select the product that fits best to their age, knowledge, experience, goals and needs.

WHY PENSION INVESTING

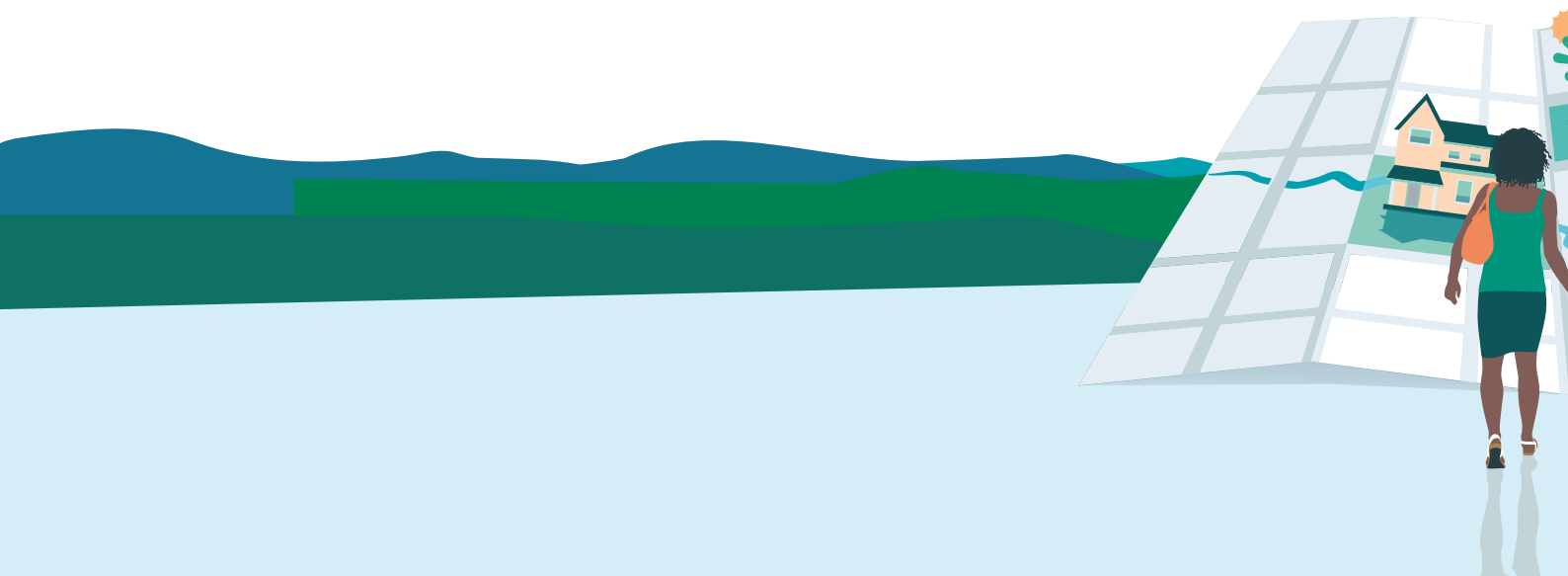
A carefree pension is everyone's dream. If we look to today's situation:

- Average pension for each employee in Belgium: EUR 1312 net per month (source: Knack 01/2020)
- Average pension date in Belgium in 2019: 65 year (source: Rijksdienst for pensions)
- Average life expectancy Belgium population in 2019: 82 year (source: Statbel 7/2019)
- Average cost retirement home in Belgium: EUR 59 per day/EUR 1770 per month (source: Agentschap Zorg & Gezondheid (01/2020))

Average pension in total: **EUR 1312**

Average costs retirement home: **EUR 1770**

► ► This results into a pension gap of EUR 458 ◀ ◀



WHY SHOULD YOUNG PEOPLE CONSIDER TO START INVESTING FOR THEIR PENSION NOW?

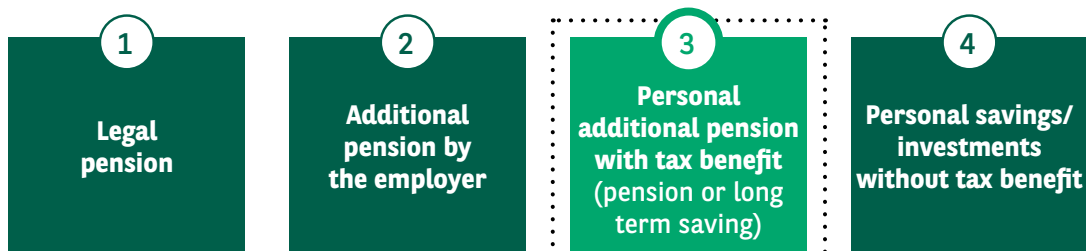
The world is changing as well as the pension landscape. Today people who retire receive a good monthly pension but changes are underway. Recently the legal age of retirement changed from 65 into 67 years. Legal pension conditions are under construction and the population is aging.

What will the future look like for young people when they are 65 years old?

1. Interest capitalisation;
2. Investors could choose their own 'investment rhythm';
3. Yearly fiscal advantage;
4. Local sustainable impact.

PENSION SYSTEM IN BELGIUM

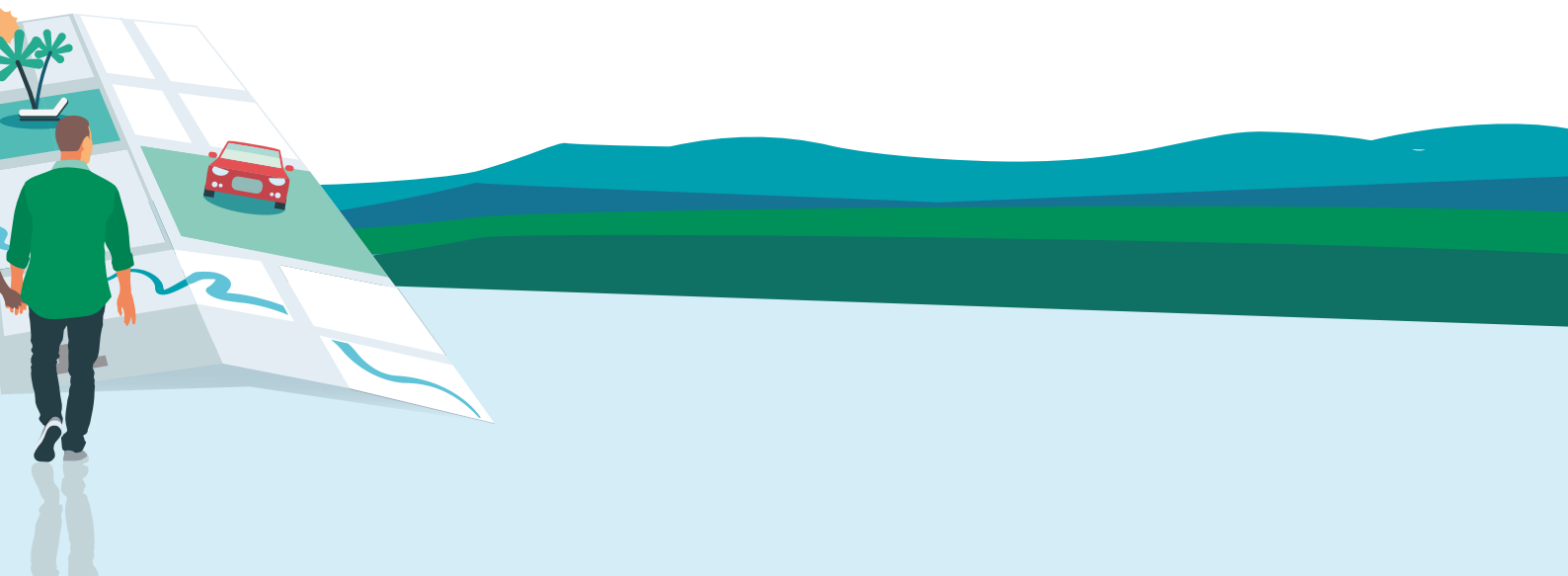
The system is built on four pillars:



BNP Paribas B Pension Sustainable Range belongs to Pillar 3

- Combines direct tax benefit and the perspective of a potential financial comfort at retirement age
- Potential tax benefit of 25% or 30% per year

INVESTMENTS NEEDED TO ENSURE THAT WE CAN ENJOY OUR OLD AGE



FEATURED SOLUTIONS

Pension savings product offer at BNP Paribas Asset Management:

BNP Paribas B Pension Sustainable Range

Three profiles

- BNP Paribas B Pension Sustainable – **STABILITY**
- BNP Paribas B Pension Sustainable – **BALANCED**
- BNP Paribas B Pension Sustainable – **GROWTH**

THE BNP PARIBAS B PENSION SUSTAINABLE RANGE IN A NUTSHELL:

Multi-Asset Product	Profiled Investment	Active Asset Allocation
<p>Invested in the main asset classes (equities, bonds, cash), with a European focus</p>	<p>Suitable for all investor profiles:</p> <ul style="list-style-type: none"> • Stability (25%-35% Equities) • Balanced (45%-55% Equities) • Growth (65%-75% Equities) 	<p>Active management, limited by strong regulation following a “Quantamental” investment process</p>
Sustainability	Optimisation	Main investment characteristics*
<ul style="list-style-type: none"> • Full integration of ESG** criteria • Strict exclusion policy towards Sustainability Label 	<p>Active management integrated into a portfolio construction tool able to incorporate constraints</p>	<p>Mainly direct lines Derivatives only for FX hedging Max 20% non EUR exposure Min 80% of equity part in Europe Strong European small caps and Belgian biases</p>

* Some of the above guidelines are internal guidelines mentioned for information purposes only and may be subject to change without notice. Please refer to the Prospectus and KIID guidelines for further information. Source: BNP Paribas AM, 31/12/2020.

** Environmental, Social and Governance

SUSTAINABILITY - FEBELFIN



- BNP Paribas B Pension Sustainable Range has successfully applied for the label, and received it on 7 November 2019. The label was renewed on 8 July 2022. <https://www.towardssustainability.be/>
- As a result, BNP Paribas B Pension was renamed BNP Paribas B Pension Sustainable in April 2020

Label awarded in Brussels on 08/07/2022 by the Central Labeling Agency and valid for one year. More information on the label, see www.towardssustainability.be. Obtaining this label by the compartment does not mean that it meets your own sustainability objectives or that the label meets the requirements of future national or European rules. For more information on this subject, see <https://www.fsma.be/en/sustainable-finance>.

SFDR CLASSIFICATION

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, also known as the "Sustainable Finance Disclosure Regulation" (SFDR), provides for different types of investment according to their sustainability:

- UCIs with a sustainable investment objective (UCIs also referred to as "Article 9 products"); and
- UCIs that promote, among other characteristics, environmental and/or social characteristics, and invest in companies that apply good governance practices (UCIs also referred to as "Article 8 products").

The BNP Paribas B Pension Sustainable products are classified as an "Article 8 product" according to SFDR.

WHY BNP PARIBAS ASSET MANAGEMENT?

BNP Paribas Asset Management is a recognized asset manager in Belgium in the pension investing area.

Our dedicated teams draw on our extensive research capabilities and investment expertise to offer an innovative range of pension products that target two key areas: **sustainability** and **active asset allocation**.

In line with our wider investment philosophy, all our pension products seek to deliver long-term sustainable investment returns.

PERFORMANCE OVERVIEW

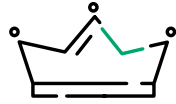
BNP Paribas B Pension Sustainable – STABILITY

BNP Paribas B Pension Sustainable – BALANCED

BNP Paribas B Pension Sustainable – GROWTH

Interested to know more?

▶ **Visit: www.bnpparibas-am.be**



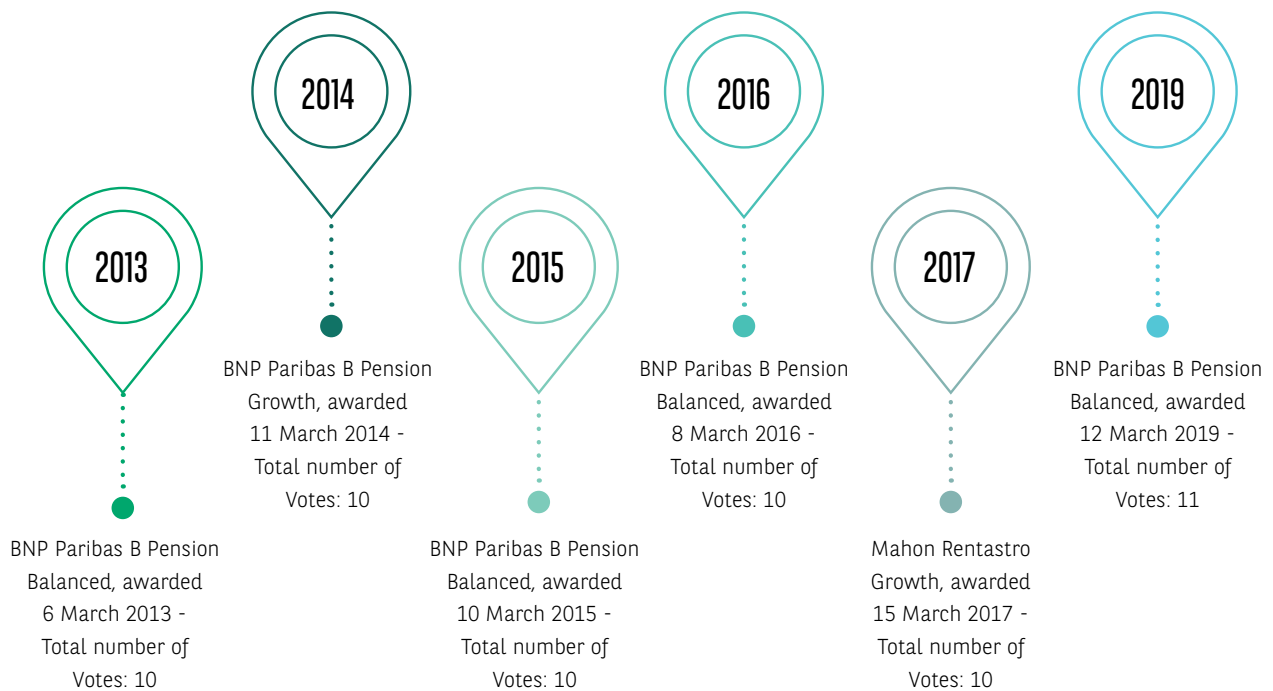
DE TIJD & L'ECHO FUND AWARDS

Every year financial newspapers, De Tijd & L'Echo, rank the best performing investment funds. As a specialist in business and financial news, De Tijd & L'Echo is the reference in Belgium for economic and financial news reporting. De Tijd and L'Echo newspapers and websites target entrepreneurs, managers and investors looking for such financial information, available on a daily basis.

The Fund Awards highlight BNP Paribas Asset Management's expertise in long term investments. In a changing world, a well prepared pension for clients is the only award that counts.

Overview Fund Awards De Tijd & L'Echo for BNP Paribas Asset Management:

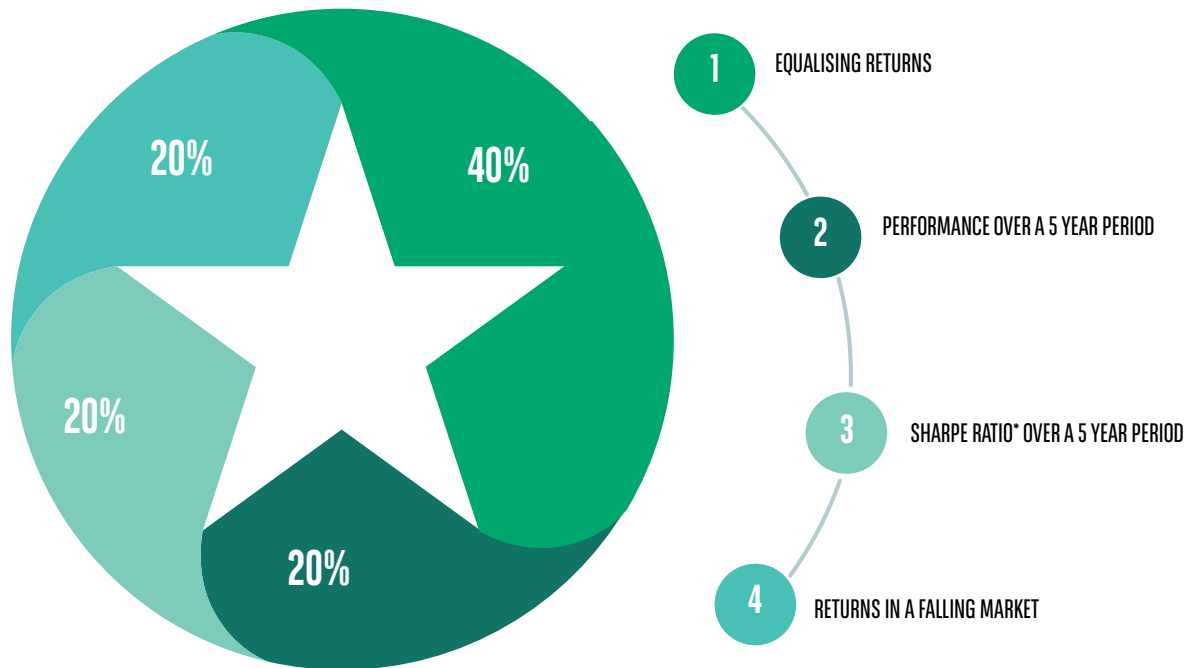
Category: Retirement Savings Funds (same category for all awards below)



Source: www.lecho.be and www.tijd.be

ASSESSMENT METHOD FOR THE FUND AWARDS DE TIJD & L'ECHO

The Fund Awards are granted based on the De Tijd crown methodology. Kroner are calculated based on end of month rates over a period of 5 years e.g.: L'Echo-De Tijd Award 2019 takes into account the years 2014, 2015, 2016, 2017 and 2018. All calculations are performed from the European investor's point of view. This means that all returns are calculated in EUR. These are awarded on a weighted average of four percentage points:



* The Sharpe ratio is the portfolio's excess return versus the risk free rate divided by its volatility.

The weighted average of the four percentages yields a final rate for each fund. The compartment with the highest final percentage within its category wins the Award. For more information, please consult the websites www.tijd.be, www.lecho.be.



RISKS

Credit risk: risk of deterioration of an issuer's signature or of its inability to honor its commitments (default), which could lead to a drop in the value of the bonds in which the product is invested.

Liquidity risk: results from the difficulty in selling a security at its fair value and within a reasonable period of time due to a lack of buyers.

Currency risk: results from the presence of assets denominated in currencies other than the reference currency.

Inflation risk: results from the fact that the returns on short-term investments do not evolve at the same rate as inflation, thus leading to a reduction in the purchasing power of investors.

"*The sustainable investor for a changing world*" reflects the objective of BNP Paribas Asset Management to integrate sustainable development into its activities, without all funds of BNP Paribas Asset Management belonging to articles 8 or 9 of the Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector ("SFDR"). For more information, please see www.bnpparibas-am.com/en/sustainability.

BNP PARIBAS ASSET MANAGEMENT Belgium is a management company of investment funds and a manager of alternative investment funds registered with the Financial Services and Markets Authority (FSMA), incorporated as a 'société anonyme/naamloze vennootschap' and with registered office at Montagne du Parc 3, 1000 Brussels, Belgium.

This material is issued and has been prepared by BNP PARIBAS ASSET MANAGEMENT Belgium.

This material does not constitute an investment advice.

This material refers to certain financial instruments authorised and regulated in their jurisdiction(s) of incorporation.

No action has been taken which would permit the public offering of the financial instrument(s) in any other jurisdiction, except as indicated in the most recent prospectus and the Key Investor Information Document (KIID) of the relevant financial instrument(s) where such action would be required, in particular, in the United States, to US persons (as such term is defined in Regulation S of the United States Securities Act of 1933). Prior to any subscription in a country in which such financial instrument(s) is/are registered, investors should verify any legal constraints or restrictions there may be in connection with the subscription, purchase, possession or sale of the financial instrument(s).

Investors considering subscribing to the financial instrument(s) should read carefully the most recent prospectus and Key Investor Information Document (KIID) and consult the financial instrument(s)' most recent financial reports. These documents are available free of charge in French and in Dutch from BNP Paribas Fortis S.A., Montagne du Parc 3, 1000 Brussels or on the website.

Opinions included in this material constitute the judgement of BNP PARIBAS ASSET MANAGEMENT Belgium at the time specified and may be subject to change without notice. BNP PARIBAS ASSET MANAGEMENT Belgium is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own legal and financial advisors in respect of legal, tax or domicile question, prior to investing in the financial instrument(s) in order to make an independent determination of the suitability and consequences of an investment therein, if permitted. Please note that different types of investments, if contained within this material, involve varying degrees of risk and there can be no assurance that any specific investment may be either suitable, appropriate or profitable for an investor's investment portfolio.

Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its/their investment objectives. Returns may be affected by, amongst other things, investment strategies or objectives of the financial instrument(s) and material market and economic conditions, including interest rates, market terms and general market conditions. The different strategies applied to financial instruments may have a significant effect on the results presented in this material. Past performance is not a guide to future performance and the value of the investments in financial instrument(s) may go down, as well as up. Investors may not get back the amount they originally invested.

Investing in emerging markets, or specialised or restricted sectors, is likely to be subject to a higher-than-average volatility due to a high degree of concentration, greater uncertainty because less information and/or less liquidity is available, or due to greater sensitivity to changes in market conditions (social, political and economic conditions).

Some emerging markets offer less security than the majority of international developed markets. For this reason, services for portfolio transactions, liquidation and conservation on behalf of funds invested in emerging markets may carry greater risk.

The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption, and taxes.

All information referred to in the present document is available on www.bnpparibas-am.be.

VIEWPOINT



**BNP PARIBAS
ASSET MANAGEMENT**

**The sustainable
investor for a
changing world**