FOR PROFESSIONAL INVESTORS - 08/21/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

New High

JCI slightly strengthened and closed at 7,555 (+21 points or +0.27%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.8Tn today and rupiah slightly weakened to IDR 15,485/USD.

Banking stocks were mixed as BBRI (+3.03%) and BMRI (+0.69%) up, while PNBN (-0.81%), BBTN (-1.1%), and BBNI (-0.46%) weakened. Consumer names were mixed as KLBF (+1.76%), INDF (+1.53%), and KAEF (+21.43%) advanced, while GGRM (-1.81%) and HMSP (-2.58%) closed lower. Telco stocks were negative as FREN (-3.13%), ISAT (-2.23%), and TLKM (-0.34%) all closed lower. Material names were negative as BRPT (-2.22%) and TPIA (-1.56%) all corrected. Other movers were MLPL (+31.75%), MMLP (+16.96%), SMGR (-2.16%), and ARTO (-2.03%).

Government plans to issue new debt through government bonds (SBN) amounting to Rp642.56 trillion (net issuance) in the 2025 Draft State Budget (RAPBN). The issuance of SBN increased by 42.2% compared to the 2024 State Budget (APBN) outlook of Rp451.85 trillion.

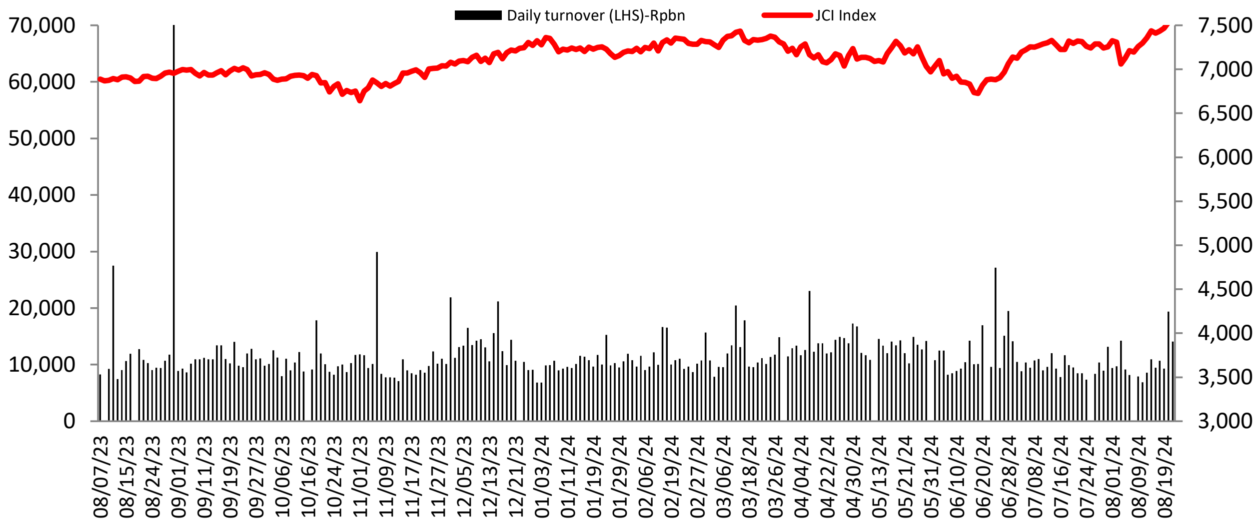
BOND MARKET

BI Rate Stayed at 6.25%

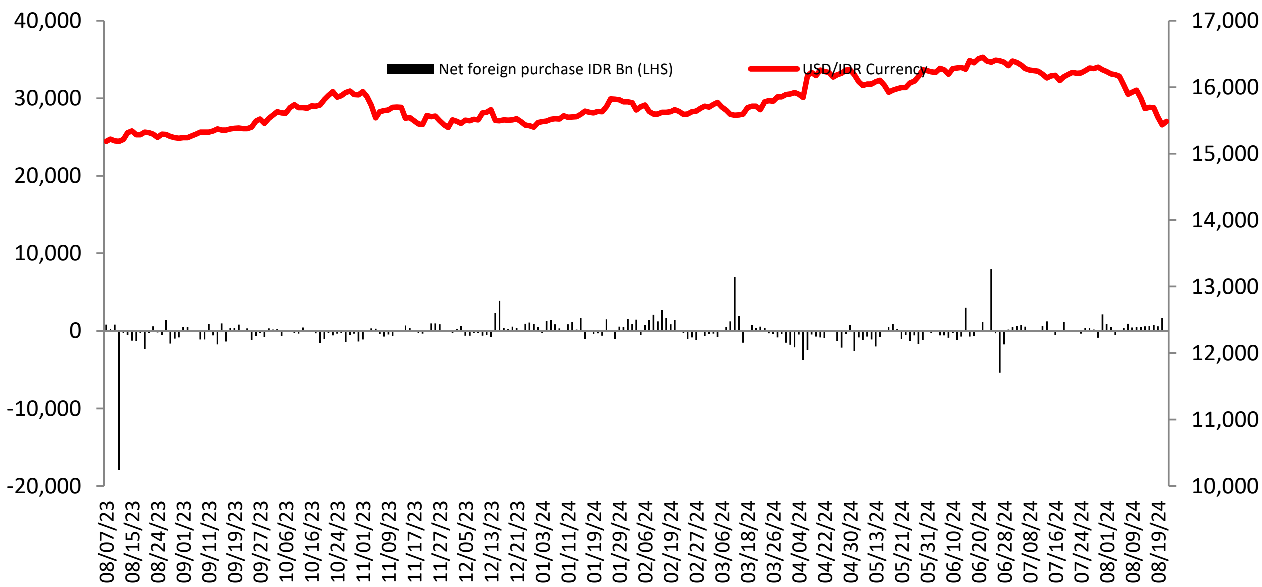
Indonesia bond market ended the day relatively flat. We seen some support from the banks and offshore players that trying to collect front end and >10Y series while we did see some selling action came in from local despite the volume remained thin right after the BI announcement. Yield wise, there is no significant movement and yield managed to close the day lower around 1 to 2bps compare to yesterday's closing level. In the middle of the day, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 6.25% as expected.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.9	0.0	0.6	5Y
FR91	FR0091 Govt	98.6	0.0	(0.4)	10Y
FR93	FR0093 Govt	97.3	(0.1)	(0.9)	15Y
FR92	FR0092 Govt	102.7	(0.0)	(1.1)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.0	(0.0)	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.3	0.0	(0.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(1.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,554.6	0.3	3.9	
Thailand	SET Index	1,336.8	0.7	(5.6)	
Korean Stock Exch.	KOSPI Index	2,701.1	0.2	1.7	
Straight Times	FSSTI Index	3,365.2	(0.2)	3.9	
Kuala Lumpur	KLCI Index	1,635.3	(0.5)	12.4	
Philipines	PCOMP Index	6,900.6	(0.6)	7.0	
Nikkei	NKY Index	37,951.8	(0.3)	13.4	
Hang Seng	HSI Index	17,391.0	(0.7)	2.0	
MSCI-Asia pacific	MXAP Index	185.1	0.7	9.3	
Global Indices					
Dow Jones	INDU Index	40,835.0	(0.2)	8.3	
S&P 500	SPX Index	5,597.1	(0.2)	17.3	
Nasdaq	CCMP Index	17,816.9	(0.3)	18.7	
FTSE 100	UKX Index	8,286.4	0.2	7.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,485.0	(0.3)	(0.6)
Swap-IDR				
1 month	IDSWT1M Index	15,492.0	(0.7)	0.5
3 month	IDSWT3M Index	15,482.5	(0.7)	(0.2)
6 month	IDSWT6M Index	15,475.9	(0.7)	(0.3)
Forward-IDR				
3 month	IDFWT3M Index	15,478.0	(0.8)	(0.2)
6 month	IDFWT6M Index	15,515.7	(0.8)	0.0

*price as of 8/21/2024

DISCLAIMER

INVESTMENT MANAGER IS LICENSED AND SUPERVISED BY FINANCIAL SERVICES AUTHORITY (OJK). MUTUAL FUND INVESTMENTS CONTAIN RISK. PROSPECTIVE INVESTORS MUST READ AND COMPREHEND THE PROSPECTUS PRIOR TO INVESTING IN MUTUAL FUND. PAST PERFORMANCE DOES NOT REPRESENT FUTURE PERFORMANCE.
This material is issued and has been prepared by PT. BNP Paribas Asset Management a member of BNP Paribas Asset Management (B NPP AM)**. This material is issued and has been prepared by the investment management company.

This material is produced for information purposes only and does not constitute:
an offer to buy nor a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or
any investment advice.

This material makes reference to certain financial instruments (the "Financial Instrument(s)") authorized and regulated in it s/their jurisdiction(s) of incorporation.
No action has been taken which would permit the public offering of the Financial Instrument(s) in any other jurisdiction, exc ept as indicated in the most recent prospectus, offering document or any other information material, as applicable, of the relevant Financial Ins trument(s) where such action would be required, in particular, in the United States, to US persons (as such term is defined in Regulation S of the United States Securities Act of 1933). Prior to any subscription in a country in which such Financial Instrument(s) is/are registered, inve stors should verify any legal constraints or restrictions there may be in connection with the subscription, purchase, possession or sale of the F inancial Instrument(s).

Investors considering subscribing to the financial instrument(s) should read carefully the most recent prospectus and Key Inv estor Information Document (KIID) and consult the financial instrument(s') most recent financial reports. These documents are available on the website Opinions included in this material constitute the judgment of PT. BNP Paribas Asset Management at the time specified and may be subject to change without notice. PT. BNP Paribas Asset Management is not obliged to update or alter the information or opinions contain ed within this material. Investors should consult their own legal and tax advisors in respect of legal, accounting, domicile and tax advice prior to investing in the Financial Instrument(s) in order to make an independent determination of the suitability and consequences of an investmen t therein, if permitted. Please note that different types of investments, if contained within this material, involve varying degrees of ris k and there can be no assurance that any specific investment may either be suitable, appropriate or profitable for a client or prospective clien t's investment portfolio.

Given the economic and market risks, there can be no assurance that the Financial Instrument(s) will achieve its/their invest ment objectives. Returns may be affected by, amongst other things, investment strategies or objectives of the Financial Instrument(s) and mate rial market and economic conditions, including interest rates, market terms and general market conditions. The different strategies applied t o the Investment Products may have a significant effect on the results portrayed in this material. Past performance is not a guide to future p erformance and the value of the investments in Financial Instrument(s) may go down as well as up. Investors may not get back the amount they ori ginally invested.

The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.
"The sustainable investor for a changing world" reflects the objective of PT BNP PARIBAS ASSET MANAGEMENT that strive to inte grate sustainable development into its activities, with references to BNP Paribas' standard and/or regulatory requirements applicab le for PT BNP PARIBAS ASSET MANAGEMENT. Integration level may vary between investment portfolios. For more information, please visit our we bsite.

* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).
** "BNP Paribas Asset Management" is the global brand name of the BNP Paribas group's asset management services. The individu al asset management entities within BNP Paribas Asset Management specified herein are specified for information only and do not necess arily carries on business in your jurisdiction. For further information, please contact PT. BNP Paribas Asset Management.