FOR PROFESSIONAL INVESTORS - 10/20/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 6,849 (+3 points or +0.04%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR -288Bn today and rupiah slightly weakened to IDR 15,875/USD.

Banking stocks were positive as BBCA (+2.57%), BBRI (+1%), BMRI (+0.44%), BBNI (+0.61%), and MEGA (+1.44%) all inched higher. Consumer names were mixed as ICBP (+1.68%), UNVR (+1.31%), and HMSP (+2.96%) up, while INDF (-1.11%) and KLBF (-1.67%) corrected. Telco stocks were negative as EXCL (-1.79%), FREN (-3.77%), and TLKM (-0.8%) all corrected. Material names were negative as TPIA (-1.14%) and BRPT (-1.45%) all retreated. Other movers were LPPF (+10%), MEDC (+5.26%), PANI (-5.2%), and MAPA (-3.77%).

The central bank will issue FX-denominated securities and sukuk as instruments to deepen money market and attract portfolio inflows to support currency stability, according to Governor Perry Warjiyo on Thursday. BI to start the securities auction on Nov. 17.

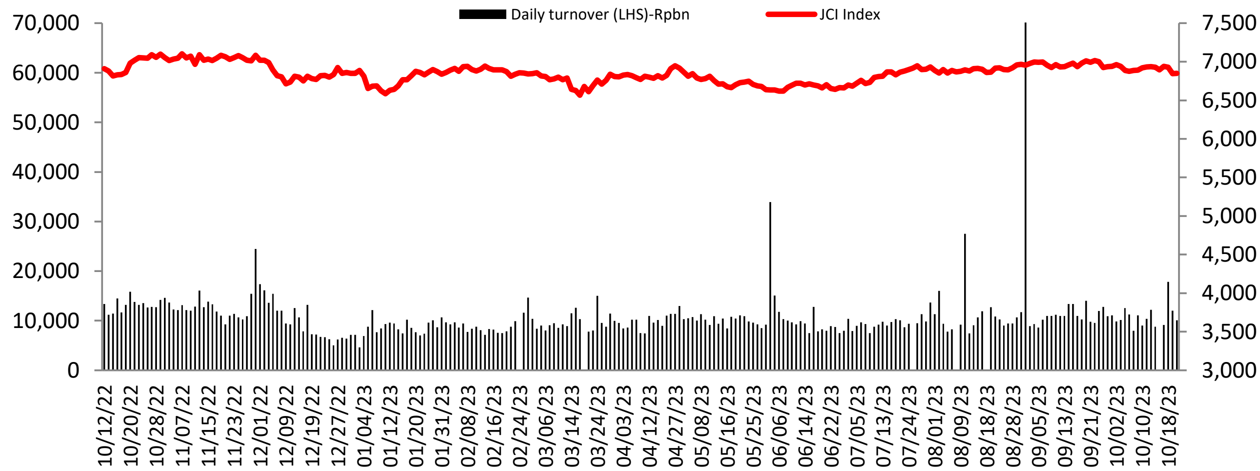
BOND MARKET

Higher Yield

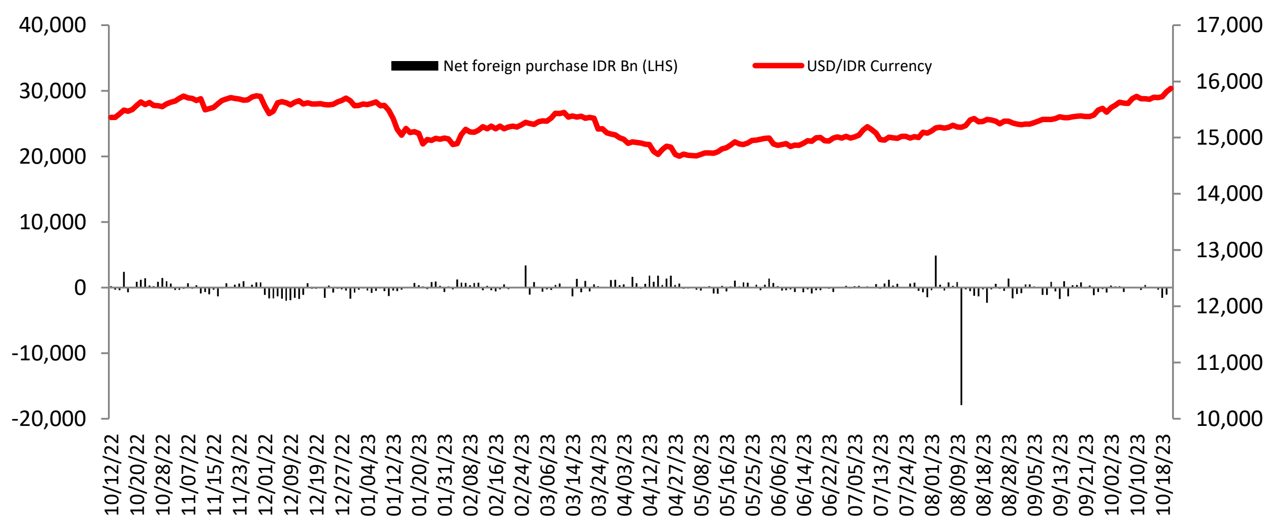
Indonesia bond market closed the week with higher yield around 4 – 12 bps after yesterday surprise BI rate hike. Depreciation of IDR against USD and 10Y UST remained weak, also pushed selling activities across the curve throughout the day. Prices opened around yesterday closing level with relatively wide spread. We still see two ways trading throughout the day albeit in slow pace. Foreign names were on the sell side while mixed names on the buy side. The middle and long tenor benchmark and non-benchmark series remained the most traded bonds throughout the day. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 7%/7.17%/7.31%/7.28%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	94.3	(0.7)	(1.9)	5Y
FR91	FR0091 Govt	95.1	(0.7)	(1.3)	10Y
FR93	FR0093 Govt	94.3	(0.3)	(2.6)	15Y
FR92	FR0092 Govt	99.2	(0.5)	(1.1)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.0	(0.1)	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	(0.0)	0.4	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	98.8	#VALUE!		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	#VALUE!	4.2	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,849.2	0.0	(0.0)	
Thailand	SET Index	1,400.8	(1.6)	(16.1)	
Korean Stock Exch.	KOSPI Index	2,375.0	(1.7)	6.2	
Straight Times	FSSTI Index	3,077.7	(0.7)	(5.3)	
Kuala Lumpur	KLCI Index	1,441.0	(0.1)	(3.6)	
Philipines	PCOMP Index	6,142.9	(1.2)	(6.4)	
Nikkei	NKY Index	31,259.4	(0.5)	19.8	
Hang Seng	HSI Index	17,172.1	(0.7)	(13.2)	
MSCI-Asia pacific	MXAP Index	153.6	(1.6)	(1.3)	
Global Indices					
Dow Jones	INDU Index	33,414.2	(0.7)	0.8	
S&P 500	SPX Index	4,278.0	(0.8)	11.4	
Nasdaq	CCMP Index	13,186.2	(1.0)	26.0	
FTSE 100	UKX Index	7,465.4	(0.5)	0.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,875.0	(0.4)	(1.9)
Swap-IDR				
1 month	IDSWT1M Index	15,835.1	0.7	0.7
3 month	IDSWT3M Index	15,837.9	0.7	(1.7)
6 month	IDSWT6M Index	15,841.5	0.7	(1.7)
Forward-IDR				
3 month	IDFWT3M Index	15,840.5	0.7	(1.7)
6 month	IDFWT6M Index	15,844.0	0.6	(1.3)

*price as of 10/19/2023

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